

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Br. Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 1726
 URL: <https://www.brhd.co.jp>
 Representative: Kimiyasu Fujita, President
 Inquiries: Hiroaki Kawano, Accounting Manager
 Telephone: +81-82-261-2860
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

Yen amounts are rounded down to millions, unless otherwise noted.

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	8,296	(9.3)	220	(3.1)	160	(26.3)	113	7.4
June 30, 2024	9,145	10.3	227	165.4	218	185.4	106	347.0

Note: Comprehensive income For the three months ended June 30, 2025: ¥144 million [43.2%]
 For the three months ended June 30, 2024: ¥100 million [69.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	2.54	2.52
June 30, 2024	2.37	2.36

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	41,775	14,875	35.4	329.09
March 31, 2025	41,933	15,067	35.7	333.48

Reference: Equity
 As of June 30, 2025: ¥14,806 million
 As of March 31, 2025: ¥14,980 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	7.50	-	7.50	15.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		8.00		8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	41,000	0.6	2,000	2.4	1,900	1.0	1,300	2.5	28.98

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	45,795,000 shares
As of March 31, 2025	45,795,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	803,647 shares
As of March 31, 2025	873,647 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	44,927,507 shares
Three months ended June 30, 2024	44,690,353 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,709	2,680
Notes receivable, accounts receivable from completed construction contracts and other	27,385	26,641
Costs on construction contracts in progress	213	393
Merchandise and finished goods	1,807	2,122
Work in process	150	132
Raw materials and supplies	333	326
Accounts receivable - other	2,995	2,180
Other	32	48
Total current assets	34,627	34,524
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,069	3,042
Land	2,201	2,119
Other, net	1,138	1,116
Total property, plant and equipment	6,410	6,278
Intangible assets	114	117
Investments and other assets		
Investment securities	476	525
Deferred tax assets	132	156
Other	191	191
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	781	855
Total non-current assets	7,306	7,251
Total assets	41,933	41,775

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,076	3,733
Electronically recorded obligations - operating	1,213	1,535
Short-term borrowings	14,500	14,300
Current portion of long-term borrowings	1,060	1,060
Income taxes payable	335	107
Deposits received	341	273
Advances received on construction contracts in progress	556	1,078
Provision for bonuses	-	190
Provision for loss on construction contracts	40	40
Provision for warranties for completed construction	31	28
Other	836	958
Total current liabilities	22,993	23,306
Non-current liabilities		
Long-term borrowings	3,476	3,211
Other	396	383
Total non-current liabilities	3,873	3,594
Total liabilities	26,866	26,900
Net assets		
Shareholders' equity		
Share capital	3,114	3,114
Capital surplus	2,759	2,752
Retained earnings	9,293	9,070
Treasury shares	(322)	(296)
Total shareholders' equity	14,845	14,641
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	134	165
Total accumulated other comprehensive income	134	165
Share acquisition rights	87	68
Total net assets	15,067	14,875
Total liabilities and net assets	41,933	41,775

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	9,145	8,296
Cost of sales	8,193	7,306
Gross profit	952	990
Selling, general and administrative expenses	724	769
Operating profit	227	220
Non-operating income		
Interest and dividend income	5	6
Gain on sale of scraps	19	9
Other	6	5
Total non-operating income	31	20
Non-operating expenses		
Interest expenses	29	60
Constraction guarantee fee	8	9
Other	2	10
Total non-operating expenses	40	80
Ordinary profit	218	160
Profit before income taxes	218	160
Income taxes - current	127	89
Income taxes - deferred	(15)	(42)
Total income taxes	112	46
Profit	106	113
Profit attributable to owners of parent	106	113

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	106	113
Other comprehensive income		
Valuation difference on available-for-sale securities	(5)	30
Total other comprehensive income	(5)	30
Comprehensive income	100	144
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	100	144
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)
Segment Information
I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)
Information on the amount of sales and profit by reporting segment

(in millions of yen)

	Construction business	Product sales business	Information system business	Real estate lease business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenues from external customers	7,882	1,159	98	5	9,145	-	9,145
Transactions with other segments	-	1	29	30	61	(61)	-
Total	7,882	1,161	127	36	9,207	(61)	9,145
Segment Profit	593	27	4	12	639	(411)	227

Note: 1. Segment profit adjustment of (411) million yen includes 0 million yen for the elimination of inter-segment transactions and (411) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)
Information on the amount of sales and profit by reporting segment

(in millions of yen)

	Construction business	Product sales business	Information system business	Real estate lease business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenues from external customers	6,904	1,297	88	5	8,296	-	8,296
Transactions with other segments	-	85	41	30	157	(157)	-
Total	6,904	1,382	130	35	8,454	(157)	8,296
Segment Profit	481	140	4	14	641	(421)	220

Note: 1. Segment profit adjustment of (421) million yen includes 0 million yen for the elimination of inter-segment transactions and (421) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.