

Note: As stated in the "Notice Concerning Reverse Stock Split, Abolition of the Number of Shares per Unit, and Partial Amendment to the Articles of Incorporation" announced on April 8, 2026, the Company will become a wholly-owned subsidiary of Yokogawa Bridge Holdings Co., Ltd. through the prescribed procedures, and the Company's shares will be delisted, so the dividend forecast for the fiscal year ending March 31, 2027 is not listed.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

As stated in the "Notice Concerning Reverse Stock Split, Abolition of the Number of Shares per Unit, and Partial Amendment to the Articles of Incorporation" announced on April 8, 2026, the Company will become a wholly-owned subsidiary of Yokogawa Bridge Holdings Co., Ltd. through the prescribed procedures, and the Company's shares will be delisted, so the consolidated earnings forecast for the fiscal year ending March 31, 2027 is not included.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	45,795,000 shares
As of March 31, 2025	45,795,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	402,402 shares
As of March 31, 2025	873,647 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	45,169,746 shares
Fiscal year ended March 31, 2025	44,856,800 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

As stated in the "Notice Concerning Reverse Stock Split, Abolition of the Number of Shares per Unit, and Partial Amendment to the Articles of Incorporation" announced on April 8, 2026, the Company will become a wholly-owned subsidiary of Yokogawa Bridge Holdings Co., Ltd. through the prescribed procedures, and the Company's shares will be delisted, so the earnings forecast for the fiscal year ending March 31, 2027 is not listed.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,709	2,274
Notes receivable, accounts receivable from completed construction contracts and other	27,385	21,652
Costs on construction contracts in progress	213	570
Merchandise and finished goods	1,807	1,192
Work in process	150	116
Raw materials and supplies	333	259
Accounts receivable - other	2,995	3,558
Other	32	47
Total current assets	34,627	29,672
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,949	6,898
Machinery, vehicles, tools, furniture and fixtures	6,412	6,009
Land	2,201	2,083
Leased assets	330	330
Construction in progress	13	11
Accumulated depreciation and impairment	(10,497)	(9,648)
Total property, plant and equipment	6,410	5,686
Intangible assets		
Software	94	83
Telephone subscription right	20	19
Other	-	4
Total intangible assets	114	108
Investments and other assets		
Investment securities	476	644
Deferred tax assets	132	47
Other	191	200
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	781	874
Total non-current assets	7,306	6,669
Total assets	41,933	36,341

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,076	3,339
Electronically recorded obligations - operating	1,213	1,351
Short-term borrowings	14,500	8,000
Current portion of long-term borrowings	1,060	2,060
Accounts payable - other	197	314
Income taxes payable	335	662
Accrued consumption taxes	168	311
Deposits received	341	602
Advances received on construction contracts in progress	556	804
Provision for loss on construction contracts	40	46
Provision for warranties for completed construction	31	-
Other	470	415
Total current liabilities	22,993	17,907
Non-current liabilities		
Long-term borrowings	3,476	1,415
Other	396	343
Total non-current liabilities	3,873	1,759
Total liabilities	26,866	19,667
Net assets		
Shareholders' equity		
Share capital	3,114	3,114
Capital surplus	2,759	2,723
Retained earnings	9,293	10,697
Treasury shares	(322)	(142)
Total shareholders' equity	14,845	16,393
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	134	245
Total accumulated other comprehensive income	134	245
Share acquisition rights	87	35
Total net assets	15,067	16,673
Total liabilities and net assets	41,933	36,341

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	40,770	35,867
Cost of sales	35,795	31,013
Gross profit	4,974	4,853
Selling, general and administrative expenses	3,021	3,306
Operating profit	1,953	1,547
Non-operating income		
Interest and dividend income	11	17
Gain on sale of scraps	57	44
Insurance claim income	20	1
Other	26	33
Total non-operating income	114	97
Non-operating expenses		
Interest expenses	137	185
Construction guarantee fee	20	15
Financing expenses	15	17
Other	13	18
Total non-operating expenses	187	236
Ordinary profit	1,880	1,408
Extraordinary income		
Gain on sale of investment securities	14	-
Gain on sale of non-current assets	-	2,154
Total extraordinary income	14	2,154
Extraordinary losses		
TOB related expenses	-	500
Total extraordinary losses	-	500
Profit before income taxes	1,895	3,062
Income taxes - current	648	930
Income taxes - deferred	(22)	28
Total income taxes	626	958
Profit	1,268	2,103
Profit attributable to owners of parent	1,268	2,103

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,268	2,103
Other comprehensive income		
Valuation difference on available-for-sale securities	(37)	110
Total other comprehensive income	(37)	110
Comprehensive income	1,231	2,213
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,231	2,213
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	3,114	2,761	8,719	(407)	14,188	172	172	87	14,448
Changes during period									
Dividends of surplus			(694)		(694)				(694)
Profit attributable to owners of parent			1,268		1,268				1,268
Purchase of treasury shares									
Disposal of treasury shares		(2)		85	82				82
Net changes in items other than shareholders' equity						(37)	(37)		(37)
Total changes during period	-	(2)	574	85	656	(37)	(37)	-	619
Balance at end of period	3,114	2,759	9,293	(322)	14,845	134	134	87	15,067

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	3,114	2,759	9,293	(322)	14,845	134	134	87	15,067
Changes during period									
Dividends of surplus			(699)		(699)				(699)
Profit attributable to owners of parent			2,103		2,103				2,103
Purchase of treasury shares				(0)	(0)				(0)
Disposal of treasury shares		(35)		179	143				143
Net changes in items other than shareholders' equity						110	110	(51)	58
Total changes during period	-	(35)	1,403	179	1,547	110	110	(51)	1,606
Balance at end of period	3,114	2,723	10,697	(142)	16,393	245	245	35	16,673

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,895	3,062
Depreciation	424	717
Share-based payment expenses	82	71
Increase (decrease) in provision for loss on construction contracts	(6)	5
Increase (decrease) in provision for warranties for completed construction	31	(31)
Interest and dividend income	(11)	(17)
Interest expenses	137	185
Loss (gain) on sale of property, plant and equipment	-	(2,154)
TOB related expenses	-	500
Insurance claim income	(20)	(1)
Decrease (increase) in trade receivables	2,648	5,732
Decrease (increase) in costs on construction contracts in progress	469	(356)
Decrease (increase) in other inventories	60	722
Decrease (increase) in accounts receivable - other	(1,460)	(522)
Increase (decrease) in trade payables	(2,753)	(599)
Increase (decrease) in advances received on construction contracts in progress	(535)	247
Increase (decrease) in accrued consumption taxes	(35)	137
Increase (decrease) in deposits received	89	260
Decrease (increase) in other assets	(14)	9
Increase (decrease) in other liabilities	83	(224)
Other loss (gain)	(12)	0
Subtotal	1,072	7,745
Interest and dividends received	11	17
Interest paid	(131)	(181)
TOB related expenses paid	-	(204)
Proceeds from insurance income	20	1
Income taxes paid	(924)	(578)
Net cash provided by (used in) operating activities	48	6,799

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(6)	(6)
Proceeds from withdrawal of time deposits	-	30
Purchase of property, plant and equipment	(1,416)	(316)
Proceeds from sale of property, plant and equipment	-	2,427
Purchase of intangible assets	(29)	(35)
Proceeds from sale of investment securities	32	-
Purchase of investment securities	(1)	(1)
Loan advances	(1)	(19)
Proceeds from collection of loans receivable	0	1
Other, net	(25)	-
Net cash provided by (used in) investing activities	(1,448)	2,081
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,000	(6,500)
Proceeds from long-term borrowings	1,300	-
Repayments of long-term borrowings	(2,330)	(1,060)
Purchase of treasury shares	-	(0)
Dividends paid	(694)	(698)
Repayments of finance lease liabilities	(11)	(33)
Net cash provided by (used in) financing activities	1,264	(8,292)
Net increase (decrease) in cash and cash equivalents	(135)	589
Cash and cash equivalents at beginning of period	1,816	1,680
Cash and cash equivalents at end of period	1,680	2,269

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

As a holding company, the Company manages the business of subsidiaries and the leasing of real estate, and each Group company formulates comprehensive business strategies for each business segmented by industry, such as construction, product sales, and information systems, and develops business activities.

Accordingly, the Group is comprised of industry-specific segments, with four reporting segments: Construction, Product Sales, Information Systems, and Real Estate Leasing. The Construction Business is engaged in the construction of prestressed concrete, mainly bridges. The Product Sales Business is mainly engaged in the manufacture and sale of secondary concrete products. The Information Systems Business is mainly engaged in information processing and software development, while the Real Estate Leasing Business is engaged in the leasing management of owned real estate.

2. Method of calculating the amount of sales, profit or loss for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses for each reported segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Construction business	Product sales business	Information system business	Real estate lease business	Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
Sales							
Sales to external customers	34,275	5,979	493	22	40,770	-	40,770
Transactions with other segments	-	33	138	121	294	(294)	-
Total	34,275	6,013	632	144	41,065	(294)	40,770
Segment Profit	3,438	74	43	95	3,651	(1,698)	1,953

Note: 1. The details of the adjustment amount are as follows.

The adjustment for segment profit of (1,698) million yen includes the elimination of inter-segment transactions of 0 million yen and the company-wide expenses of (1,698) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in consolidated financial statements.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Construction business	Product sales business	Information system business	Real estate lease business	Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
Sales							
Sales to external customers	29,144	6,262	438	22	35,867	-	35,867
Transactions with other segments	-	124	162	120	406	(406)	-
Total	29,144	6,386	600	142	36,274	(406)	35,867
Segment Profit	2,826	482	33	96	3,439	(1,892)	1,547

Note: 1. The details of the adjustment amount are as follows.

The adjustment for segment profit of (1,892) million yen includes the elimination of inter-segment transactions of 0 million yen and the company-wide expenses of (1,892) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in consolidated financial statements.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Segment Information 1. Summary of Reporting Segments" discloses similar information, so it has been omitted.

2. Regional Information

(1) Net sales

It is not listed because there are no sales to external customers outside of Japan.

(2) Property, plant and equipment

It is not listed because there are no property, plant and equipment located outside of Japan.

3. Information per main customer

Name of the customer	Net sales (million yen)	Relevant Segment Names
West Japan Expressway Corporation	8,875	Construction business
Central Japan Expressway Corporation	5,717	Construction business
Railway Construction and Transportation Facility Development Support Organization	1,432	Construction business

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

Segment Information 1. Summary of Reporting Segments" discloses similar information, so it has been omitted.

2. Regional Information

(1) Net sales

It is not listed because there are no sales to external customers outside of Japan.

(2) Property, plant and equipment

It is not listed because there are no property, plant and equipment located outside of Japan.

3. Information per main customer

Name of the customer	Net sales (million yen)	Relevant Segment Names
West Japan Expressway Corporation	7,378	Construction business
Railway Construction and Transportation Facility Development Support Organization	4,858	Construction business
Central Japan Expressway Corporation	3,353	Construction business

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.