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November 6, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Daiwabo Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3107
URL: <https://www.daiwabo-holdings.com/>
Representative: Yukihiro Nishimura, Representative Director, President and Chief Executive Office
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Scheduled date to file semi-annual securities report: November 13, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	656,830	27.0	22,435	65.9	22,608	63.4	15,736	66.1
September 30, 2024	517,383	16.0	13,522	5.9	13,839	7.2	9,474	11.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥16,485 million [88.9%]
For the six months ended September 30, 2024: ¥8,728 million [(19.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	176.04	—
September 30, 2024	102.52	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	454,664	161,224	35.5
March 31, 2025	440,122	152,310	34.6

Reference: Equity
As of September 30, 2025: ¥161,224 million
As of March 31, 2025: ¥152,088 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	45.00	—	45.00	90.00
Fiscal year ending March 31, 2026	—	50.00			
Fiscal year ending March 31, 2026 (Forecast)			—	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	1,337,000	17.6	45,000	28.9	45,300	27.8	30,800	24.4	346.04

Note: Revisions to the consolidated financial results forecasts most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Suzhou Daiwa Knitting and Garment Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	96,356,460 shares
As of March 31, 2025	96,356,460 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	7,733,359 shares
As of March 31, 2025	6,535,924 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	89,392,251 shares
Six months ended September 30, 2024	92,408,557 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of financial results forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	55,421	50,008
Notes receivable - trade	1,908	1,139
Accounts receivable - trade	262,898	243,766
Electronically recorded monetary claims - operating	23,689	29,640
Merchandise and finished goods	45,495	71,351
Work in process	3,272	2,907
Raw materials and supplies	174	168
Other	14,958	20,821
Allowance for doubtful accounts	(39)	(40)
Total current assets	407,778	419,763
Non-current assets		
Property, plant and equipment		
Land	4,022	4,022
Other, net	7,230	8,192
Total property, plant and equipment	11,252	12,214
Intangible assets		
Goodwill	1,201	1,126
Customer-related intangible assets	928	870
Other	2,843	4,006
Total intangible assets	4,973	6,002
Investments and other assets		
Other	16,170	16,727
Allowance for doubtful accounts	(52)	(43)
Total investments and other assets	16,117	16,683
Total non-current assets	32,343	34,901
Total assets	440,122	454,664

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	228,422	236,515
Short-term borrowings	8,904	12,904
Income taxes payable	7,914	7,668
Provision for bonuses	3,254	3,481
Other provisions	388	240
Other	18,894	17,858
Total current liabilities	267,779	278,668
Non-current liabilities		
Long-term borrowings	11,799	7,532
Provision for share awards for directors (and other officers)	233	316
Retirement benefit liability	1,881	1,348
Other	6,118	5,574
Total non-current liabilities	20,032	14,772
Total liabilities	287,811	293,440
Net assets		
Shareholders' equity		
Share capital	21,696	21,696
Capital surplus	7,954	7,954
Retained earnings	132,889	144,581
Treasury shares	(15,088)	(18,469)
Total shareholders' equity	147,453	155,763
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,755	4,691
Deferred gains or losses on hedges	(188)	(23)
Foreign currency translation adjustment	344	54
Remeasurements of defined benefit plans	723	738
Total accumulated other comprehensive income	4,635	5,460
Non-controlling interests	222	-
Total net assets	152,310	161,224
Total liabilities and net assets	440,122	454,664

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	517,383	656,830
Cost of sales	482,822	609,250
Gross profit	34,560	47,579
Selling, general and administrative expenses	21,038	25,144
Operating profit	13,522	22,435
Non-operating income		
Interest income	2	28
Dividend income	175	201
Sales Support Income	175	175
Other	270	43
Total non-operating income	623	448
Non-operating expenses		
Interest expenses	55	112
Financial fees	22	105
Commission for purchase of treasury shares	82	4
Other	146	53
Total non-operating expenses	306	275
Ordinary profit	13,839	22,608
Extraordinary income		
Gain on liquidation of subsidiaries and associates	-	270
Total extraordinary income	-	270
Extraordinary losses		
Other	1	-
Total extraordinary losses	1	-
Profit before income taxes	13,838	22,879
Income taxes - current	4,323	7,189
Income taxes - deferred	41	(47)
Total income taxes	4,364	7,142
Profit	9,473	15,736
Profit (loss) attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	9,474	15,736

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	9,473	15,736
Other comprehensive income		
Valuation difference on available-for-sale securities	(233)	935
Deferred gains or losses on hedges	(880)	164
Foreign currency translation adjustment	165	(367)
Remeasurements of defined benefit plans, net of tax	202	15
Total other comprehensive income	(745)	748
Comprehensive income	8,728	16,485
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,664	16,562
Comprehensive income attributable to non-controlling interests	64	(77)

(Notes on segment information, etc.)

Segment Information

I. the six months of the previous fiscal year (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting segments			Adjustment (Note) 1	Semi-annual Consolidated Statements of Income (Note)2
	IT Infrastructure Distribution Business	MIndustrial Machinery Business	Total		
Net sales					
Net sales to external customers	511,053	6,329	517,383	-	517,383
Internal sales or transfers between segments	75	-	75	(75)	-
Total	511,129	6,329	517,458	(75)	517,383
Segment Profit	13,170	348	13,518	4	13,522

Note: 1. The amount of adjustment for segment profit is mainly due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating profit in the semi-annual consolidated statements of income.

II. the six months of the current fiscal year (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting segments			Adjustment (Note) 1	Semi-annual Consolidated Statements of Income (Note)2
	IT Infrastructure Distribution Business	MIndustrial Machinery Business	Total		
Net sales					
Net sales to external customers	649,692	7,137	656,830	-	656,830
Internal sales or transfers between segments	124	-	124	(124)	-
Total	649,817	7,137	656,955	(124)	656,830
Segment Profit	21,843	585	22,429	5	22,435

Note: 1. The amount of adjustment for segment profit is mainly due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating profit in the semi-annual consolidated statements of income.