

**Consolidated Financial Statements for the First Quarter  
of the Fiscal Year Ending March 31, 2021**  
(Japanese accounting standards)

July 29, 2020

Corporate Name : H2O Retailing Corporation  
Securities Code : 8242 (First Section of the Tokyo Stock Exchange)  
URL : <http://www.h2o-retailing.co.jp/>  
Representative : Naoya Araki, President and Representative Director  
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Scheduled date of filing of the financial report : August 12, 2020  
Scheduled date of dividend payment : —  
Preparation of supplementary materials : Yes  
Briefing session on quarterly financial results : Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen.)

**1. Consolidated Business Results of the Fiscal Year ending March 31, 2021  
(From April 1, 2020 to June 30, 2020)**

(1) Consolidated operating results (Cumulative total) (Percentages indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY2021	145,904	(32.8)	(3,293)	-	(2,996)	-	(6,111)	-
1Q of FY2020	217,124	(1.0)	2,854	(15.0)	3,511	(8.9)	1,569	468.5

Note : Comprehensive income 1Q of FY2021 (1,162) million yen, -% , 1Q of FY2020 371 million yen, (85.4)%

	Net Income per Share	Net Income per Share(Diluted)
	Yen	Yen
1Q of FY2021	(49.42)	-
1Q of FY2020	12.70	12.62

Reference : Net income per share-fully diluted are not shown in the above table, because net income per share were negative although there are potential common shares with dilution effects

(2) Consolidated financial position

	Total Assets	Net Assets	Owner's Equity Ratio
	Millions of yen	Millions of yen	%
1Q of FY2021	601,666	240,664	39.8
FY2020	586,904	244,634	41.5

Reference : Owner's equity 1Q of FY2021 239,423 million yen , FY2020 243,317 million yen

**2. Dividends**

	Annual Dividends				
	First Quarter	Second Quarter	Third Quarter	Fiscal Year-End	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	-	20.00	-	20.00	40.00
FY2021	-	-	-	-	-
FY2021(Forecast)	-	-	-	-	-

Note : The forecast of dividends for the fiscal year ending March 31, 2021 yet to be determined

**3. Forecast of Consolidated Business Results for the Fiscal Year ending March 31, 2021  
(From April 1, 2020 to March 31, 2021)**

The forecast of consolidated business results for the fiscal year ending March 31, 2021 yet to be determined because it is difficult to forecast reasonably the magnitude and duration of the impact of COVID-19 pandemic. The company will disclose it as soon as it becomes possible to reasonably forecast it.

*These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan.*

**Notes**

- (1) Changes in significant subsidiaries during the period  
(changes in specified subsidiaries resulting in the change in scope of consolidation) : No
- (2) Adoption of special accounting methods for preparing quarterly consolidated financial statements : No
- (3) Changes in accounting policies, changes in accounting estimates or restatements  
(a) Changes in accounting policies due to changes in consolidated accounting standards : No  
(b) Changes other than (a) : Yes  
(c) Changes in accounting estimates : No  
(d) Restatements due to correction : No
- (4) Number of shares issued and outstanding (common stock)
- (a) Number of shares issued at the end of the period (including treasury stock)
- |              |                    |
|--------------|--------------------|
| 1Q of FY2021 | 125,201,396 shares |
| FY2020       | 125,201,396 shares |
- (b) Number of shares of treasury stock at the end of the period
- |              |                  |
|--------------|------------------|
| 1Q of FY2021 | 1,527,412 shares |
| FY2020       | 1,558,219 shares |
- (c) Average number of shares during the period
- |              |                    |
|--------------|--------------------|
| 1Q of FY2021 | 123,654,862 shares |
| 1Q of FY2020 | 123,604,457 shares |

Note : These consolidated financial results are outside the scope of audit by certified public accountants or auditing firms

Note : Explanation regarding the appropriate use of forecast

The forecast of consolidated business results for the fiscal year ending March 31, 2021 yet to be determined because it is difficult to forecast reasonably the magnitude and duration of the impact of COVID-19 pandemic. Please refer to the attachment document p.3 "3. Forecast of FY2021" for more detail.

## 1. Consolidated Financial Results

(millions of yen)

	Jun. 30, 2018 Amount	Jun. 30, 2019 Amount	Amount	Jun. 30, 2020 YoY	Inc./Dec.
Department Store	112,645	113,518	48,408	(57.4)%	(65,110)
Supermarket	90,589	87,971	70,185	(20.2)%	(17,785)
Shopping Center	2,380	2,129	16,693	683.8%	14,564
Other	13,667	13,505	10,616	(21.4)%	(2,889)
Net Sales	219,282	217,124	145,904	(32.8)%	(71,220)
Department Store	3,365	2,872	(2,945)	-	(5,818)
Supermarket	(768)	(803)	1,487	-	2,291
Shopping Center	1,166	1,160	71	(93.9)%	(1,089)
Other	3,760	2,893	32	(98.9)%	(2,861)
consolidation adjustment	(4,164)	(3,268)	(1,939)	-	1,329
Operating Profit	3,360	2,854	(3,293)	-	(6,148)
Ordinary Profit	3,855	3,511	(2,996)	-	(6,508)
Extraordinary income	-	-	-	-	-
Extraordinary losses	2,163	254	5,246	-	4,992
Profit	276	1,569	(6,111)	-	(7,680)

※Net sales refer to sales to external customers

### ▶Sales

Consolidated sales of 1Q of FY2021 decreased by 32.8% to ¥145,904 million. Declaration of state of emergency and voluntary restraint of going out due to COVID-19 expansion caused sluggish sales of department stores.

### ▶Operating Profit and Ordinary Profit

The company generated a consolidated operating loss of ¥3,293 million (Operating profit of ¥2,854 million in the previous year) and a consolidated ordinary loss of ¥2,996million (Ordinary profit of ¥3,511 million in the previous year) on account of a decrease in gross profit led by sales decrease.

(Department store Business)

Sales were ¥48,408 million, decreased by 57.4% YOY.

Due to COVID-19 expansion, the state of emergency was declared on April 7th. Following the declaration, the company decided that some stores would be fully closed temporarily. For other stores, in response to an administrative request, the company decided to close temporarily except food halls. As a result, sales of department store business decreased by 79.4% YOY in April.

Sales were down by 68.7% YOY in May. The state of emergency has been lifted in mid-May and the company re-opened stores in the Kansai and Fukuoka region on the 21st of May and re-opened Hankyu Men's Tokyo on the 29th of May.

Sales started recovering in June — 22.1% decrease YOY. After the re-opening, the company had been operating stores under the restriction such as shortening opening hours and restraint of events and sales promotions. However, pent-up demand and special cash payments from the Japanese government urged consumption. In addition, an early clearance to avoid concentration of customer visit contributed to sales.

On the other hand, the company made efforts to reduce costs such as advertising and decoration expenses and business consignment expenses, resulting in operating loss of ¥2,945 million (operating profit of ¥2,872 million in the previous year). Hankyu Hanshin department stores, Inc. recorded extraordinary losses of ¥4,202 million, including personnel expenses, rent expenses and depreciation, during the store closure.

(Supermarket Business)

Food manufacturing companies decreased in sales and operating profit in line with the demand decrease of a ready-to-eat meal and the closure of wholesale merchants. On the other hand, operating profit in three companies operating supermarket stores increased by ¥2.7 billion. Existing store sales of Izumiya Co., Ltd. and Hankyu Oasis Co., Ltd. were strong because of the high demand for eating at home associated with the COVID-19 outbreak. Also, Izumiya restructuring affected to increase operating profit.

\*Izumiya Co., Ltd. has been divided into three companies on April 1st. The former Izumiya Co., Ltd., which had operated general merchandise stores selling apparel and home products in addition to groceries, was included in the supermarket business segment in the previous fiscal year. The results of the new Izumiya Co., Ltd., which operates only supermarkets, is included in this segment in the current fiscal year.

(Shopping Center Business)

At Hankyu shopping center Development Co., Ltd, sales and operating profit fell due to the closure or shorten opening hours of shopping centers and reduction of rent fees from tenants.

\*due to the above mentioned Izumiya Co., Ltd. separation, results of H2O Shopping Center Development Co., Ltd., which operates management of tenants and sales of apparel and home products at Izumiya stores, is included in Shopping center Business segment in the current fiscal year. This is one of the reasons for operating profit decline in this segment.

(Other Business)

Sales and operating profit in Other Business decreased compared with those of the previous year.

At Hankyu Kitchen Yell Kansai, Inc., the grocery home delivery service company, Sales rose by 64.7% YOY led by a growth of members and operating rates due to COVID-19 spread. However, Oi Development Co., Ltd. which operates the business hotel “ours inn Hankyu” decreased operating profit due to a decrease of tourists and business trip use. Also H2O retailing Corporation fell in sales and operating profit since dividends from its subsidiary decreased.

▶Profit attributable to owners of parent

The company recorded extraordinary losses of ¥5,246 million including loss related to COVID-19 of ¥4,869 million, resulted in losses attributable to owners of parent of ¥6,111 million.

(millions of yen)

	Amount	Main contents
Extraordinary income	-	(previous 1Q : None)
Extraordinary losses	5,246	(previous 1Q : 254)
Loss related to COVID-19	4,869	Hankyu Hanshin Department stores
Loss on retirement of non-current assets	325	Hankyu Hanshin Department stores
Loss on closing of stores and others	50	SELCY reconstruction

## 2. Consolidated Balance Sheet

	(millions of yen)		
	Jun. 30, 2019	Mar. 31, 2020	Jun. 30, 2020
Cash and deposits	35,080	25,958	27,347
Notes and accounts receivable-trade	51,841	44,445	48,351
Inventory	35,042	29,688	29,110
Total current assets	133,429	112,116	117,253
Total non-current assets	516,392	474,788	484,413
Total assets	649,822	586,904	601,666
Notes and accounts payable-trade	52,661	43,917	42,349
Loans payable and bonds	166,471	151,713	174,547
Total liabilities	372,319	342,270	361,001
Shareholders' equity	238,884	221,732	212,890
Total net assets	277,502	244,634	240,664
Total liabilities and net assets	649,822	586,904	601,666

Total assets of 1Q of FY2021 increased by ¥14,762 million to ¥601,666 million compared with the end of the last fiscal year. This was primarily attributable to an increase in investment securities of ¥7,559 million due to an increase of unrealized gain, and notes and accounts receivable-trade of ¥3,905 million on account of seasonal factors.

Total liabilities amounted to ¥361,001, which rose by ¥18,731 million compared with the end of the last fiscal year. This was mainly attributable to an increase in short-term borrowings of ¥23,000 million, and a decrease in accounts payable of ¥6,646 million and income taxes payable of ¥1,690 million.

Total net assets stood at ¥240,664 million, a decline of ¥3,969 million. Although valuation difference on available-for-sale securities increased by ¥5,537 million, and retained earnings decreased by ¥8,892 million due to loss attributed to owners of parent of ¥6,111 million and the payment of dividends of ¥2,472 million and others.

The equity ratio was 39.8%.

## 3. Forecast of FY2021

The company has been continuously facing a never experienced situation with a drastic change in social and economic environment by COVID-19 outbreak after February 2020.

After the state of emergency has lifted, The company re-opened department stores in late-May that had been closed (food halls had been opened partly) following the declaration of the state of emergency. The company has continued to operate supermarkets such as Izumiya and Hankyu Oasis since April.

The forecast of consolidated business results for the fiscal year ending March 31, 2021, yet to be determined. Given that the forecast for consumption and spending following the environmental changes in the future is untransparent, especially under the situation that we can see some signs of re-expansion of COVID-19, it is difficult to estimate the recovery of earnings reasonably. The company will disclose it as soon as it becomes possible to reasonably forecast it.

For a while, the company will continue to operate each business as appropriate following the requests from the government, with prioritizing customers' and employees' safety and health, as the company has been doing so. Besides, the company will strive to enhance management efficiency through revision of capital investment and reducing costs such as promotion cost, activity expenses, and fixed costs.

#### 4. Consolidated Financial Statements

##### (1) Consolidated Balance Sheets

(Millions of yen)

	FY2020 (as of March 31, 2020)	1Q of FY2021 (as of June 30, 2020)
<b>Assets</b>		
Current assets		
Cash and deposits	25,958	27,347
Notes and accounts receivable -trade	44,445	48,351
Merchandise and finished goods	27,732	27,386
Work in progress	348	263
Raw materials and supplies	1,607	1,461
Accounts receivable - other	7,618	7,126
Other	4,740	5,706
Allowance for doubtful accounts	(335)	(389)
Total current assets	112,116	117,253
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	117,976	117,524
Machinery, equipment and vehicles, net	2,964	2,906
Land	139,351	139,351
Construction in progress	1,248	1,289
Other, net	11,624	10,131
Total property, plant and equipment	273,165	271,203
Intangible assets		
Goodwill	3,305	3,169
Other	15,862	16,262
Total intangible assets	19,168	19,431
Investments and other assets		
Investment securities	95,841	103,400
Long-term loans receivable	7,026	8,305
Guarantee deposits	70,425	70,392
Retirement benefit asset	60	228
Deferred tax assets	10,008	12,618
Other	2,020	1,758
Allowance for doubtful accounts	(2,927)	(2,926)
Total investments and other assets	182,454	193,778
Total non-current assets	474,788	484,413
Total Assets	586,904	601,666

	(Millions of yen)	
	FY2020 (as of March 31, 2020)	1Q of FY2021 (as of June 30, 2020)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	43,917	42,349
Short-term borrowings	15,000	38,000
Current portion of long-term borrowings	18,100	18,050
Accounts payable - other	21,976	15,329
Lease obligations	910	910
Income taxes payable	2,267	576
Gift certificates	27,872	28,666
Provision for bonuses	3,953	2,983
Provision for bonuses for directors (and other officers)	90	36
Provision for loss on store closing	78	71
Provision for point card certificates	1,951	2,024
Asset retirement obligations	90	89
Other	21,930	26,268
<b>Total current liabilities</b>	<b>158,139</b>	<b>175,356</b>
<b>Non-current liabilities</b>		
Bonds payable	20,000	20,000
Long-term borrowings	98,613	98,497
Deferred tax liabilities	17,108	19,445
Deferred tax liabilities for land revaluation	266	266
Provision for retirement benefits for directors (and other officers)	164	165
Provision for redemption of gift certificates	4,233	4,551
Retirement benefit liability	13,993	13,527
Long-term accounts payable - other	287	148
Lease obligations	13,806	13,574
Long-term guarantee deposited	9,632	9,491
Asset retirement obligations	3,165	3,177
Other	2,858	2,801
<b>Total non-current liabilities</b>	<b>184,131</b>	<b>185,645</b>
<b>Total Liabilities</b>	<b>342,270</b>	<b>361,001</b>
<b>Net Assets</b>		
<b>Shareholders' equity</b>		
Share capital	17,796	17,796
Capital surplus	92,650	92,643
Retained earnings	114,184	105,291
Treasury shares	(2,899)	(2,841)
<b>Total shareholders' equity</b>	<b>221,732</b>	<b>212,890</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	25,435	30,972
Revaluation reserve for land	124	124
Foreign currency translation adjustments	(1,128)	(1,387)
Remeasurements of defined benefit plans	(2,846)	(3,176)
<b>Total accumulated other comprehensive income</b>	<b>21,584</b>	<b>26,533</b>
Share acquisition rights	1,312	1,237
Non-controlling interests	4	4
<b>Total net assets</b>	<b>244,634</b>	<b>240,664</b>
<b>Total Liabilities and Net Assets</b>	<b>586,904</b>	<b>601,666</b>

(2) Consolidated Statements of Income

(Millions of yen)

	1Q of FY2020 (From April 1, 2019 to June 30, 2019)	1Q of FY2021 (From April 1, 2020 to June 30, 2020)
Net sales	217,124	145,904
Cost of sales	154,107	102,177
Gross profit	63,017	43,726
Selling, general and administrative expenses	60,162	47,020
Operating profit (loss)	2,854	(3,293)
Non-operating income		
Interest income	30	89
Dividend income	724	852
Gain on adjustment of accounts payable	433	516
Other	454	170
Total non-operating income	1,642	1,629
Non-operating expenses		
Interest expenses	183	195
Loss on provision for redemption of gift certificates	348	433
Share of loss of entities accounted for using equity method	66	363
Other	386	340
Total non-operating expenses	985	1,332
Ordinary profit (loss)	3,511	(2,996)
Extraordinary losses		
Loss related to COVID-19	-	4,869
Loss on retirement of non-current assets	150	325
Loss on closing of stores and others	101	50
Impairment losses	2	-
Total extraordinary losses	254	5,246
Profit (loss) before income taxes	3,257	(8,243)
Income taxes - current	400	404
Income taxes - deferred	1,286	(2,536)
Total income taxes	1,687	(2,131)
Profit (loss)	1,569	(6,111)
Profit attributable to non-controlling interests	0	0
Profit (loss) attributable to owners of parent	1,569	(6,111)

## 5. Supplementary Information

### Consolidated

#### Selling, general and administrative expenses

	(millions of yen)		
	Amount	YoY	Inc./Dec.
Personnel expenses	18,396	(22.3)%	(5,293)
Rent expenses	7,064	(28.5)%	(2,812)
Advertising and decoration expenses	706	(76.3)%	(2,270)
Depreciation and amortisation	3,658	(9.4)%	(381)
Business consignment expenses	4,605	(6.3)%	(307)
Sales commission	2,309	(25.8)%	(804)
Transportation costs	3,474	(2.7)%	(96)
Others	6,804	(14.7)%	(1,175)
<b>Total</b>	<b>47,020</b>	<b>(21.8)%</b>	<b>(13,141)</b>

#### Non-operating Income and Expenses

	(millions of yen)		
	Amount	YoY	Inc./Dec.
Non-operating income	1,629	(0.8)%	(12)
Interest income	89	195.6%	59
Dividend income	852	17.7%	128
Gain on adjustment of accounts payable	516	19.2%	83
Other	170	(62.4)%	(283)

	(millions of yen)		
	Amount	YoY	Inc./Dec.
Non-operating expenses	1,332	35.2%	347
Interest expenses	195	6.3%	11
Loss on provision for redemption of gift certificates	433	24.3%	84
Share of loss of entities accounted for using equity method	363	446.0%	296
Other	340	(12.0)%	(46)

#### Extraordinary Income and Losses

	(millions of yen)	
	Amount	Main contents
Extraordinary income	-	(previous 1Q : None)
Extraordinary losses	5,246	(previous 1Q : 254)
Loss related to COVID-19	4,869	Hankyu Hanshin Department stores
Loss on retirement of non-current assets	325	Hankyu Hanshin Department stores
Loss on closing of stores and others	50	SELCY reconstruction

## Hankyu Hanshin Department Stores, Inc.

### Overview

	(millions of yen)		
	Amount	YoY	Inc./Dec.
Net Sales	47,992	(53.7)%	(55,624)
Gross Profit	10,989	(56.5)%	(14,256)
Gross profit/ Net Sales	22.90%	-	(1.47)pt
Other operating revenue	524	267.8%	382
SG & A	14,349	(35.8)%	(8,005)
SG & A/ Net Sales	29.90%	-	8.33pt
Operating profit	(2,835)	-	(5,868)
Operating profit/ Net Sales	-	-	-

※ Kobe/Takatsuki business has been integrated into Hankyu Hanshin Department stores, Inc. from H2O Asset Management Co., Ltd. on October 1, 2019

- ▶ store closure, shortened opening hours and self-restraint of events and sales promotions, due to COVID-19 outbreak.
- ▶ In Hankyu Main store, inbound sales decreased by 97%, and the sales composition ratio reached 2%
- ▶ extraordinary losses amounted to ¥4,202 million including personnel expenses, rent expenses, depreciation and others as loss related to COVID-19.

### Gross sales by stores, Number of customers

	(millions of yen, thousands of people)			
	Sales	YoY	Number of customers	YoY
Hankyu Main Store ※1	22,407	(61.5)%	3,428	(69.8)%
Hanshin Umeda Main Store	4,043	(63.8)%	2,257	(69.8)%
Senri Hankyu	2,261	(36.5)%	832	(30.7)%
Takatsuki Hankyu ※2	3,258	-	1,392	-
Kawanishi Hankyu	2,140	(38.5)%	825	(43.8)%
Takarazuka Hankyu	1,302	(25.0)%	※5 -	-
Nishinomiya Hankyu	3,192	(46.1)%	1,606	(50.3)%
Sanda Hankyu	104	(62.5)%	※5 -	-
Kobe Hankyu ※2	3,961	-	1,672	-
Hakata Hankyu	3,798	(69.1)%	1,754	(73.5)%
Hankyu Men's Tokyo	995	(67.5)%	97	(85.1)%
Oi Hankyu Food Hall	1,056	1.4%	1,043	(20.5)%
Tsuzuki Hankyu ※3	619	(41.3)%	449	(48.8)%
Amagasaki Hanshin	561	(13.9)%	※5 -	-
Hanshin Nishinomiya	882	(14.2)%	786	(25.2)%
Hanshin Mikage	83	(28.3)%	839	(30.7)%
Total of branch stores	24,220	(29.2)%	11,301	(35.9)%
Total stores	50,672	(51.1)%	16,988	(53.4)%
Existing stores ※4	43,451	(58.1)%	13,923	(61.8)%

※1. including Hankyu Men's Osaka

※2. operating since October 5, 2019. Total of sales are including sales in department stores and tenants

※3. closed 1F on January 19, 2020

※4. excluding Kobe Hankyu and Takatsuki Hankyu

※5. not counting the number of customers

## Sales of each category

	(millions of yen)		
	Sales	YoY	Share
Men's clothing	3,634	(61.4)%	7.2%
Women's clothing	5,382	(62.8)%	10.6%
Children's clothing	1,079	(52.7)%	2.1%
Other clothing	1,005	(60.9)%	2.0%
Clothing	11,103	(61.4)%	21.9%
Accessories, bags and others	7,915	(62.3)%	15.6%
Household merchandise	1,206	(61.3)%	2.4%
Foods	18,054	(32.1)%	35.6%
Restaurants & cafes	495	(79.0)%	1.0%
General merchandise	8,855	(57.5)%	17.5%
Service	171	(70.9)%	0.3%
Other	2,868	653.2%	5.7%
Total	50,672	(51.1)%	100.0%

## Monthly Sales

	April	May	June
Hankyu Main Store ※1	(85.9)%	(74.4)%	(21.9)%
Hanshin Umeda Main Store	(80.9)%	(72.7)%	(36.1)%
Total of branch stores	(58.2)%	(43.9)%	15.4%
Total	(76.4)%	(64.1)%	(10.9)%
Existing stores ※2	(80.5)%	(69.5)%	(22.5)%

※1. including Hankyu Men's Osaka

※2. excluding Kobe Hankyu and Takatsuki Hankyu

## Izumiya Co., Ltd.

### Overview

	(millions of yen)				
	Amount	YoY	Inc./Dec.	※YoY	※Inc./Dec.
Net Sales	33,017	(37.5)%	(19,841)	2.4%	789
Gross Profit	8,749	(37.5)%	(5,247)		
Gross profit/ Net Sales	26.50%	-	0.02pt		
Other operating revenue	2,937	(19.0)%	(690)		
SG & A	10,686	(41.8)%	(7,661)		
SG & A/ Net Sales	32.37%	-	(2.35)pt		
Operating profit	1,000	-	1,723	285.0%	740
Operating profit/ Net Sales	3.0%	-	-	-	2.22pt

※ YOY % and Inc./Dec. of Izumiya Co., Ltd stated here is a comparison of new Izumiya Co., Ltd which runs supermarket and the supermarket division of former Izumiya Co., Ltd. (for reference only)

Izumiya Co., Ltd has been divided into three companies on April 1st. New Izumiya Co., Ltd. operates supermarkets, H2O shopping Center Development Co., Ltd. operates management of tenants, sales of apparel and home products, and CFIZ Co., Ltd.(equity method affiliate) operates stores selling medical items, cosmetics and daily necessities.

#### Numbers of stores

	Number of stores
Total	75
YoY difference	-

#### Opening and closing stores

Opening	-
Closing	-

### Monthly Sales

	(YOY)			
	April	May	June	1Q
Existing stores	6.8%	6.1%	(0.2)%	4.2%

※ YOY % of Izumiya Co., Ltd stated here is a comparison of new Izumiya Co., Ltd which runs supermarket and the supermarket division of former Izumiya Co., Ltd.

## Hankyu Oasis Co., Ltd.

### Overview

	(millions of yen)		
	Amount	YoY	Inc./Dec.
Net Sales	27,801	4.1%	1,107
Gross Profit	7,415	6.8%	474
Gross profit/ Net Sales	26.67%	-	0.67pt
Other operating revenue	1,789	9.2%	150
SG & A	8,600	(1.8)%	(154)
SG & A/ Net Sales	30.94%	-	(1.86)pt
Operating profit	604	-	780
Operating profit/ Net Sales	2.17%	-	-

### Number of stores

	Number of stores
Total	78
YoY difference	1

### Opening and closing stores

Opening	-
Closing	-

### Monthly Sales

	(YOY)			
	April	May	June	1Q
Existing stores	6.0%	3.3%	(1.4)%	2.7%