

Oct. 15, 2025

[Translation]

To whom it may concern

Corporate Name: H2O RETAILING CORPORATION
 Representative: ARAKI Naoya
 President and Representative Director
 (Securities Code: 8242
 Prime Market of the Tokyo Stock Exchange)
 Inquiries: TANAKA Chikako
 General Manager of Corporate Communication Group
 (TEL +81-6-6367-3181)

**Notice Regarding Share Transfer Resulting from Participation in TOHO CO., LTD's Tender Offer
 for Its Own Shares and the Recording of Gains on Sale of Investment Securities (Extraordinary Income)**

H2O Retailing Corporation (hereinafter referred to as “the Company”) hereby announces that the Company resolved at a meeting of its Board of Directors held today, it resolved to tender a portion of its holdings of common shares of TOHO CO., LTD. (hereinafter referred to as “TOHO”) in response to the tender offer for its own shares (hereinafter referred to as “Tender Offer”) resolved by TOHO at its meeting of Board of Directors held today.

1. Outline of Tendering of Shares in the Tender Offer

Number of shares to be tendered: 1,700,000 common shares

Tender offer price: 8,782 JPY per share (Total sale price: 14,929,400,000 JPY)

2. Shareholding Before and After the Tendering of Shares in the Tender Offer

| | Number of shares held and tendered | Percentage to total number of issued shares |
|------------------------------|------------------------------------|---|
| Before the Tender Offer | 8,797,852 shares | 5.19% |
| Tendered in the Tender Offer | 1,700,000 shares | 1.00% |
| After the Tender Offer | 7,097,852 shares | 4.19% |

(Note 1) Depending on the total number of shares tendered, the Company may not purchase some or all the shares tendered if the total exceeds TOHO’s planned purchase amount of 2,000,000 shares.

(Note 2) The “percentage to total number of issued shares” above is calculated based on the number of issued shares (excluding treasury shares) of TOHO as of May 31, as disclosed in TOHO’s Consolidated Financial Results for the Three Months Ended May 31, 2025 announced on Jul. 15, 2025, and figures are rounded to the nearest thousandth.

(Note 3) The figures for “Number of shares held” and “Percentage to total number of issued shares” after this Tender Offer reflect the values that would apply if the Tender Offer were executed and all 1,700,000 shares of TOHO common shares tendered by the Company were purchased.

3. Planned Schedule of the Tender Offer

| | |
|---|-------------------------------------|
| Date of public notice of commencement of the Tender Offer | Oct. 16, 2025 |
| Tender Offer period | From Oct. 16, 2025 to Nov. 13, 2025 |
| Settlement commencement date | Dec. 8, 2025 |

4. Future Outlook

If all tendered shares are purchased, the Company expects to record approximately 13,391 million JPY in transfer gains as extraordinary gains on sales of investment securities in the third quarter of the consolidated accounting

period ending Mar. 2026. The consolidated earnings forecast for the fiscal year ending Mar. 2026 has not been revised because it is currently under review. If any events requiring disclosure arise in the future, the information will be disclosed promptly.

End