August 7, 2026

# Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (Three Months Ended June 30, 2026)

**[Japanese GAAP]**


Company name: AOKI Holdings Inc.
Listings: Tokyo Stock Exchange
Stock code: 8214
URL: https://www.aoki-hd.co.jp/
Representative: Haruo Tamura, President
Contact: Satoshi Eguchi, General Manager of IR Office
Tel: +81-45-941-1388


Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: None

*Note: The original disclosure in Japanese was released on August 7, 2026 at 15:45 (GMT +9).*

(All amounts are rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Jun. 30, 2026 | 43,045 | (1.6) | 1,180 | (49.9) | 1,041 | (54.6) | 318 | (75.6) |
| Three months ended Jun. 30, 2025 | 43,741 | 2.0 | 2,356 | 0.1 | 2,294 | 3.7 | 1,307 | (19.4) |

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2026: 151 (down 87.9%)
Three months ended Jun. 30, 2025: 1,252 (down 11.8%)

| | Net income per share | Diluted net income per share |
|---|---|---|
| | Yen | Yen |
| Three months ended Jun. 30, 2026 | 3.79 | - |
| Three months ended Jun. 30, 2025 | 15.55 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of Jun. 30, 2026 | 206,056 | 140,310 | 67.9 |
| As of Mar. 31, 2026 | 225,455 | 145,208 | 64.3 |

Reference: Shareholders' equity (million yen) As of Jun. 30, 2026: 140,006 As of Mar. 31, 2026: 144,902

## 2. Dividends

| | Dividend per share | | | | |
|---|---|---|---|---|---|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY3/26 | - | 20.00 | - | 60.00 | 80.00 |
| FY3/27 | - | | | | |
| FY3/27 (forecasts) | | 30.00 | - | 60.00 | 90.00 |

Note: Revisions to the most recently announced dividend forecast: None

## 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 200,000 | 2.8 | 18,000 | 6.2 | 17,500 | 6.9 | 10,000 | 5.7 | 118.82 |

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

| | |
|---|---|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding (including treasury shares) at the end of the period

| | | | |
|---|---|---|---|
| As of Jun. 30, 2026: | 86,649,504 shares | As of Mar. 31, 2026: | 86,649,504 shares |

2) Number of treasury shares at the end of the period

| | | | |
|---|---|---|---|
| As of Jun. 30, 2026: | 2,491,540 shares | As of Mar. 31, 2026: | 2,491,481 shares |

3) Average number of shares outstanding during the period

| | | | |
|---|---|---|---|
| Three months ended Jun. 30, 2026: | 84,157,979 shares | Three months ended Jun. 30, 2025: | 84,097,697 shares |

Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

Note 2: Cautionary statement with respect to forecasts and other matters

Cautionary statement with respect to forward-looking statements

Forecasts and forward-looking statements in these materials are based on assumptions judged to be valid and information available to the Company at the time the materials were created. These materials are not promises by the Company regarding future performance. Actual performance may differ significantly from these forecasts for a number of reasons. Please refer to "(3) Explanation of Consolidated Forecast and Other Forward-looking Statements" on page 3 of the attachments regarding preconditions or other related matters for the forecast shown above.

Supplementary materials for financial results

Supplementary materials for financial results are disclosed on TDnet on Friday, August 7, 2026 and posted on the Company's website.

Contents of Attachments

## 1. Overview of Results of Operations, etc.

### (1) Results of Operations

In the first quarter of the current fiscal year, the Japanese economy recovered at a moderate pace backed by improvements in the labor market and personal income. However, the outlook is uncertain due to concerns about a prolonged escalation of tensions in the Middle East and the increasing inclination of consumers to economize amid continued inflation.

Due to the measures of the AOKI Holdings Group explained in the following sections, net sales decreased 1.6% from one year earlier to 43,045 million yen, operating profit decreased 49.9% to 1,180 million yen and ordinary profit decreased 54.6% to 1,041 million yen. Profit attributable to owners of parent decreased 75.6% to 318 million yen.

Business segment performance was as follows.

**Fashion Business**

AOKI introduced the highly breathable SUPER Aircool Series, designed to provide greater comfort in increasingly severe summer business environments, and strengthened product development and its product lineup by expanding its selection of suits and various coordinating items. The MeWORK line of functional apparel for women has expanded the Kamiraku Series with new summer items, including setups made from cool-feeling materials that combine functionality with stylish designs. ORIHICA continued to open new stores with the goals of increasing its market share and raising awareness of the ORIHICA brand. To capture demand for summer business-casual wear, ORIHICA also expanded its lineup of the popular business polo shirts, which are designed for superior functionality and comfort. Three ORIHICA stores were opened. To improve efficiency, one AOKI store was closed. As a result, the number of stores increased from 611 at the end of the previous fiscal year to 613 at the end of the first quarter.

Due to these activities, sales at existing stores remained firm through May, supported by growth in sales of casual apparel. However, sales were affected by lower temperatures and other factors resulting from unfavorable weather conditions in June. Sales in this segment decreased 4.2% to 21,333 million yen and there was an operating loss of 202 million yen compared with a profit of 753 million yen one year earlier.

**Entertainment Business**

KAIKATSU CLUB café complexes continued to expand the number of locations offering private rooms with locks. To bring in more customers and raise sales per customer, KAIKATSU CLUB also offered limited-time menu items such as Kiwami Somen (ultimate cold noodles) and conducted promotional activities, including a darts campaign. COTE D’AZUR karaoke stores expanded their food and beverage lineup by offering limited-time seasonal menu items featuring summer themes. The stores also worked to attract a broader range of customer segments by promoting uses other than karaoke, such as watching sporting events. At 24-hour FiT24 fitness centers, efforts were made to attract new members through a limited-time campaign commemorating the seventh anniversary of the opening of the first location, various events, and enhancements to the START SUPPORT training support system. FiT24 also promoted better member etiquette to provide an environment in which all customers can exercise comfortably and focus on their training. During the first quarter, KAIKATSU CLUB opened three cafés and FiT24 opened two fitness centers. two KAIKATSU CLUB cafés and two COTE D’AZUR karaoke facilities were closed due to measures to improve efficiency. As a result, including the 82 JIYU KUKAN café complexes and other locations of RUNSYSTEM (including 46 franchised stores), the number of locations in this business increased from 773 at the end of the previous fiscal year to 775 at the end of the first quarter.

Segment sales and earnings increased as these measures increased the number of customers and generated firm sales at existing locations. Sales in this segment increased 2.0% to 18,596 million yen and operating profit increased 3.9% to 1,608 million yen.

**Anniversaire and Bridal Business**

In this business, efforts continued to strengthen activities to receive orders by participating in customer-attraction events and expanding its own promotional initiatives. The business also worked to increase sales per couple by proposing products and services that meet increasingly diverse customer needs and implementing various initiatives to increase the number of invited guests. In addition, ANNIVERSAIRE strengthened its sales structure and developed new services to further capture demand for corporate events such as exhibitions and parties.

As a result of these activities, sales per couple increased. However, the number of weddings declined due to relatively weak orders received in the previous fiscal year, while costs, including advertising and promotional expenses aimed at strengthening order intake, increased. Sales in this segment decreased 7.2% to 2,512 million yen and operating loss was 301 million yen compared with a loss of 57 million yen one year earlier.

**Real Estate Leasing Business**

Segment sales increased 5.6% to 1,869 million yen and operating profit increased 17.0% to 434 million yen mainly because of the leasing of idle space of the AOKI Group's stores.

### (2) Financial Position

**Balance sheet position**

Assets

Total assets at the end of the first quarter decreased 19,399 million yen from the end of the previous fiscal year to 206,056 million yen due to decreases in cash and deposits and accounts receivable-trade.

Current assets decreased 18,616 million yen mainly due to decreases of 6,370 million yen in accounts receivable-trade caused by seasonal and other factors and 11,184 million yen in cash and deposits. Non-current assets decreased 783 million yen mainly due to a decrease of 655 million yen in property, plant and equipment mainly due to depreciation.

Liabilities

Current liabilities decreased 11,536 million yen from the end of the previous fiscal year. There were decreases of 7,053 million yen in accounts payable-trade due to seasonal and other factors and 2,288 million yen in accrued income taxes due to the payment of income taxes. Non-current liabilities decreased 2,965 million yen due to a decrease of 2,948 million yen in long-term borrowings.

Net assets

Net assets decreased 4,897 million yen from the end of the previous fiscal year. Retained earnings decreased 4,735 million yen due to a profit attributable to owners of parent and dividend from surplus.

### (3) Explanation of Consolidated Forecast and Other Forward-looking Statements

In the first quarter, although efforts were made to reduce expenses in all businesses amid an upward trend in costs, sales were slightly below the plan, mainly due to sluggish existing-store sales in the Fashion Business. As a result, operating profit was below the pace required to achieve the fiscal year forecast.

Although the outlook is uncertain due to concerns about a prolonged escalation of tensions in the Middle East and the increasing inclination of consumers to economize amid continued inflation, there are no revisions to the fiscal year forecast announced on Tuesday, May 12, 2026.

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

| | FY3/26 (As of Mar. 31, 2026) | First quarter of FY3/27 (As of Jun. 30, 2026) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 27,008 | 15,824 |
| Accounts receivable-trade | 14,479 | 8,109 |
| Inventories | 23,370 | 22,864 |
| Other | 6,015 | 5,456 |
| Allowance for doubtful accounts | (10) | (6) |
| Total current assets | 70,865 | 52,248 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 66,557 | 66,082 |
| Land | 30,692 | 30,692 |
| Other, net | 16,014 | 15,835 |
| Total property, plant and equipment | 113,264 | 112,609 |
| Intangible assets | 7,121 | 7,265 |
| Investments and other assets | | |
| Guarantee deposits | 6,203 | 6,130 |
| Leasehold deposits | 19,152 | 19,285 |
| Retirement benefit asset | 1,018 | 895 |
| Other | 7,844 | 7,634 |
| Allowance for doubtful accounts | (14) | (15) |
| Total investments and other assets | 34,204 | 33,932 |
| Total non-current assets | 154,590 | 153,807 |
| Total assets | 225,455 | 206,056 |

(Millions of yen)

| | FY3/26 (As of Mar. 31, 2026) | First quarter of FY3/27 (As of Jun. 30, 2026) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable-trade | 14,916 | 7,863 |
| Short-term borrowings | 1,000 | 1,000 |
| Current portion of long-term borrowings | 10,005 | 8,385 |
| Income taxes payable | 2,558 | 270 |
| Provision for bonuses | 1,997 | 915 |
| Provision for bonuses for directors (and other officers) | 152 | 42 |
| Other | 15,377 | 15,994 |
| Total current liabilities | 46,009 | 34,472 |
| Non-current liabilities | | |
| Long-term borrowings | 18,960 | 16,011 |
| Retirement benefit liability | 66 | 70 |
| Asset retirement obligations | 8,897 | 8,905 |
| Other | 6,314 | 6,285 |
| Total non-current liabilities | 34,238 | 31,272 |
| Total liabilities | 80,247 | 65,745 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 23,282 | 23,282 |
| Capital surplus | 22,644 | 22,644 |
| Retained earnings | 100,749 | 96,014 |
| Treasury shares | (2,887) | (2,887) |
| Total shareholders' equity | 143,789 | 139,054 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 7 | 1 |
| Remeasurements of defined benefit plans | 1,105 | 950 |
| Total accumulated other comprehensive income | 1,112 | 952 |
| Non-controlling interests | 306 | 304 |
| Total net assets | 145,208 | 140,310 |
| Total liabilities and net assets | 225,455 | 206,056 |

## (2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

### Quarterly Consolidated Statement of Income (For the Three-month Period)

(Millions of yen)

| | First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025) | First three months of FY3/27 (Apr. 1, 2026– Jun. 30, 2026 |
|---|---|---|
| Net sales | 43,741 | 43,045 |
| Cost of sales | 25,685 | 25,534 |
| Gross profit | 18,056 | 17,510 |
| Selling, general and administrative expenses | 15,699 | 16,330 |
| Operating profit | 2,356 | 1,180 |
| Non-operating income | | |
| Interest income | 28 | 19 |
| Dividend income | 9 | 0 |
| Other | 26 | 12 |
| Total non-operating income | 64 | 32 |
| Non-operating expenses | | |
| Interest expenses | 63 | 80 |
| Loss on retirement of non-current assets | 8 | 19 |
| Loss on store closings | 30 | 37 |
| Other | 23 | 32 |
| Total non-operating expenses | 126 | 170 |
| Ordinary profit | 2,294 | 1,041 |
| Extraordinary income | | |
| Gain on sale of non-current assets | - | 10 |
| Total extraordinary income | - | 10 |
| Extraordinary losses | | |
| Impairment losses | 178 | 460 |
| Total extraordinary losses | 178 | 460 |
| Profit before income taxes | 2,115 | 591 |
| Income taxes – current | 69 | 144 |
| Income taxes – deferred | 741 | 134 |
| Total income taxes | 810 | 279 |
| Profit | 1,304 | 312 |
| Loss attributable to non-controlling interests | (2) | (6) |
| Profit attributable to owners of parent | 1,307 | 318 |

**Quarterly Consolidated Statement of Comprehensive Income**
**(For the Three-month Period)**

(Millions of yen)

| | First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025) | First three months of FY3/27 (Apr. 1, 2026– Jun. 30, 2026 |
|---|---|---|
| Profit | 1,304 | 312 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 7 | (5) |
| Remeasurements of defined benefit plans, net of tax | (59) | (154) |
| Total other comprehensive income | (52) | (160) |
| Comprehensive income | 1,252 | 151 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,254 | 158 |
| Comprehensive income attributable to non-controlling interests | (2) | (6) |

### (3) Notes to Quarterly Consolidated Financial Statements

**Segment Information**

First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)

1. Information related to sales and profit/loss for each reportable segment and breakdown of revenue

(Millions of yen)

| | Reportable segment | | | | | Others (Note 1) | Total | Adjustment (Note 2) | Amounts shown on quarterly consolidated statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|---|
| | Fashion | Entertainment | Anniversaire and Bridal | Real Estate Leasing | Subtotal | | | | |
| Net sales | | | | | | | | | |
| Fashion | 22,258 | - | - | - | 22,258 | - | 22,258 | - | 22,258 |
| Café complex | - | 14,527 | - | - | 14,527 | - | 14,527 | - | 14,527 |
| Karaoke | - | 2,274 | - | - | 2,274 | - | 2,274 | - | 2,274 |
| Fitness | - | 1,302 | - | - | 1,302 | - | 1,302 | - | 1,302 |
| Bridal | - | - | 2,706 | - | 2,706 | - | 2,706 | - | 2,706 |
| Other | - | 96 | - | - | 96 | 7 | 103 | - | 103 |
| Revenue from contracts with customers | 22,258 | 18,200 | 2,706 | - | 43,165 | 7 | 43,172 | - | 43,172 |
| Other revenues | - | 21 | - | 547 | 568 | - | 568 | - | 568 |
| External sales | 22,258 | 18,222 | 2,706 | 547 | 43,734 | 7 | 43,741 | - | 43,741 |
| Inter-segment sales and transfers | 0 | 2 | 1 | 1,222 | 1,226 | 15 | 1,241 | (1,241) | - |
| Total | 22,258 | 18,224 | 2,707 | 1,770 | 44,960 | 22 | 44,982 | (1,241) | 43,741 |
| Segment profit (loss) | 753 | 1,547 | (57) | 371 | 2,615 | (0) | 2,614 | (258) | 2,356 |

Notes: 1. The “others” classification is businesses not included in reportable segments such as advertising-related business.
2. The -258 million yen adjustment to segment profit (loss) includes 916 million yen in elimination for inter-segment transactions and -1,174 million yen in company-wide costs that cannot be allocated to any specific reportable segments. Company-wide costs mainly include administration expenses of the Company that cannot be attributed to reportable segments.
3. Segment profit (loss) is adjusted with operating profit on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, or goodwill, etc. for each reportable segment

Material impairment losses related to non-current assets

In the Fashion Business, the Entertainment Business and the Real Estate Leasing Business, impairment losses were recognized for operating stores set to be closed for which there is little expectation of recovery; impairment losses of 0 million yen, 176 million yen and 2 million yen were booked respectively in the first three months of FY3/26.

First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)

1. Information related to sales and profit/loss for each reportable segment and breakdown of revenue

(Millions of yen)

| | Reportable segment | | | | | Others (Note 1) | Total | Adjustment (Note 2) | Amounts shown on quarterly consolidated statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|---|
| | Fashion | Entertainment | Anniversaire and Bridal | Real Estate Leasing | Subtotal | | | | |
| Net sales | | | | | | | | | |
| Fashion | 21,332 | - | - | - | 21,332 | - | 21,332 | - | 21,332 |
| Café complex | - | 14,959 | - | - | 14,959 | - | 14,959 | - | 14,959 |
| Karaoke | - | 2,123 | - | - | 2,123 | - | 2,123 | - | 2,123 |
| Fitness | - | 1,458 | - | - | 1,458 | - | 1,458 | - | 1,458 |
| Bridal | - | - | 2,508 | - | 2,508 | - | 2,508 | - | 2,508 |
| Other | - | 15 | - | - | 15 | 40 | 56 | - | 56 |
| Revenue from contracts with customers | 21,332 | 18,558 | 2,508 | - | 42,399 | 40 | 42,439 | - | 42,439 |
| Other revenues | - | 21 | - | 583 | 605 | - | 605 | - | 605 |
| External sales | 21,332 | 18,579 | 2,508 | 583 | 43,004 | 40 | 43,045 | - | 43,045 |
| Inter-segment sales and transfers | 0 | 16 | 3 | 1,285 | 1,306 | 15 | 1,321 | (1,321) | - |
| Total | 21,333 | 18,596 | 2,512 | 1,869 | 44,311 | 55 | 44,366 | (1,321) | 43,045 |
| Segment profit (loss) | (202) | 1,608 | (301) | 434 | 1,538 | 2 | 1,541 | (360) | 1,180 |

Notes: 1. The “others” classification is businesses not included in reportable segments such as advertising-related business.
2. The -360 million yen adjustment to segment profit (loss) includes 821 million yen in elimination for inter-segment transactions and -1,182 million yen in company-wide costs that cannot be allocated to any specific reportable segments. Company-wide costs mainly include administration expenses of the Company that cannot be attributed to reportable segments.
3. Segment profit (loss) is adjusted with operating profit on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, or goodwill, etc. for each reportable segment

Material impairment losses related to non-current assets

In the Fashion Business and the Entertainment Business, impairment losses were recognized for operating stores set to be closed for which there is little expectation of recovery; impairment losses of 23 million yen and 437 million yen were booked respectively in the first three months of FY3/27.

**Significant Changes in Shareholders’ Equity**

First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)

No reportable information.

**Going Concern Assumption**

No reportable information.

**Notes to Quarterly Consolidated Statement of Cash Flows**

A quarterly consolidated statement of cash flows for the first three months of FY3/27 has not been prepared. Depreciation (includes amortization expenses related to intangible assets and long-term prepaid expenses) and amortization of goodwill for the first three months of each year is as follows.

(Millions of yen)

| | First three months of FY3/26 (Apr. 1, 2025 - Jun 30. 2025) | First three months of FY3/27 (Apr. 1, 2026 - Jun. 30, 2026) |
|---|---|---|
| Depreciation | 2,506 | 2,578 |
| Amortization of goodwill | - | 0 |

** This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*