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May 1, 2026

Consolidated Financial Results for the Nine Months Ended March 20, 2026 (Under Japanese GAAP)



Company name: JOYFUL HONDA CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 3191

URL: <https://www.joyfulhonda.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Deputy Manager, Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended March 20, 2026 (from June 21, 2025 to March 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
March 20, 2026	95,937	-	7,401	-	8,303	-	7,703	-
March 20, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the nine months ended March 20, 2026: ¥ 8,096 million [-%]
For the nine months ended March 20, 2025: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 20, 2026	127.83	-
March 20, 2025	-	-

Note: As the Company began preparing consolidated financial statements from the interim consolidated accounting period of the fiscal year ending June 20, 2026, figures for the nine months ended March 20, 2025 and percentage changes from the previous corresponding period are not presented.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 20, 2026	166,196	125,435	75.5
June 20, 2025	-	-	-

Reference: Equity

As of March 20, 2026: ¥ 125,435 million

As of June 20, 2025: ¥ - million

Note: As the Company began preparing consolidated financial statements from the interim consolidated accounting period of the fiscal year ending June 20, 2026, figures for the fiscal year ended June 20, 2025 are not presented.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 20, 2025	-	32.00	-	32.00	64.00
Fiscal year ending June 20, 2026	-	42.00	-		
Fiscal year ending June 20, 2026 (Forecast)				42.00	84.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The dividend of 32 Yen for the end of the second quarter of the fiscal year ended June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.

Note: The year-end dividend of 32 Yen for the fiscal year ended June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.

3. Consolidated financial result forecasts for the fiscal year ending June 20, 2026 (from June 21, 2025 to June 20, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	131,000	-	8,800	-	10,000	-	8,800	-	146.00

Note: Revisions to the financial result forecast most recently announced: None

Note: As the Company began preparing consolidated financial statements from the interim period of the fiscal year ending June 20, 2026, percentage changes from the previous fiscal year are not presented.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	1	company(Honda Co., Ltd.)
Excluded:	-	company(-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 20, 2026	63,784,612 shares
As of June 20, 2025	63,784,612 shares

(ii) Number of treasury shares at the end of the period

As of March 20, 2026	3,511,135 shares
As of June 20, 2025	3,524,910 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 20, 2026	60,268,336 shares
Nine months ended March 20, 2025	61,971,934 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

As of March 20, 2026

Assets	
Current assets	
Cash and deposits	24,020
Notes and accounts receivable - trade, and contract assets	5,153
Electronically recorded monetary claims - operating	1
Merchandise	23,376
Costs on construction contracts in progress	306
Raw materials and supplies	514
Other	3,691
Allowance for doubtful accounts	(1)
Total current assets	57,062
Non-current assets	
Property, plant and equipment	
Buildings and structures	98,261
Machinery, equipment and vehicles	969
Tools, furniture and fixtures	5,981
Land	57,495
Leased assets	82
Construction in progress	573
Accumulated depreciation	(66,210)
Total property, plant and equipment	97,153
Intangible assets	
Goodwill	31
Leasehold interests in land	1,336
Software	993
Other	90
Total intangible assets	2,451
Investments and other assets	
Investment securities	4,050
Shares of subsidiaries and associates	1,087
Retirement benefit asset	46
Deferred tax assets	2,614
Other	1,747
Allowance for doubtful accounts	(17)
Total investments and other assets	9,528
Total non-current assets	109,133
Total assets	166,196

(Millions of yen)

As of March 20, 2026

Liabilities	
Current liabilities	
Accounts payable - trade	8,553
Electronically recorded obligations - operating	69
Current portion of long-term borrowings	4,718
Lease liabilities	19
Income taxes payable	633
Advances received on construction contracts in progress	931
Provision for bonuses for directors (and other officers)	8
Other	6,277
Total current liabilities	21,211
Non-current liabilities	
Long-term borrowings	6,309
Lease liabilities	26
Retirement benefit liability	2,069
Asset retirement obligations	5,193
Long-term guarantee deposits	4,921
Deferred tax liabilities	742
Allowance for stock benefit for employee	174
Provision for share awards for directors (and other officers)	112
Total non-current liabilities	19,549
Total liabilities	40,760
Net assets	
Shareholders' equity	
Share capital	12,000
Retained earnings	117,686
Treasury shares	(6,153)
Total shareholders' equity	123,533
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	1,900
Remeasurements of defined benefit plans	2
Total accumulated other comprehensive income	1,902
Total net assets	125,435
Total liabilities and net assets	166,196

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended March 20, 2026
Net sales	95,937
Cost of sales	65,948
Gross profit	29,988
Operating revenue	
Real estate lease revenue	4,857
Service charge and other operating income	256
Other	131
Total operating revenue	5,245
Operating gross profit	35,233
Selling, general and administrative expenses	27,832
Operating profit	7,401
Non-operating income	
Interest income	64
Dividend income	34
Commission income	302
Other	565
Total non-operating income	966
Non-operating expenses	
Interest expenses	50
Theft loss	11
Other	2
Total non-operating expenses	64
Ordinary profit	8,303
Extraordinary income	
Gain on sale of non-current assets	1
Gain on sale of investment securities	157
Gain on bargain purchase	1,940
Total extraordinary income	2,098
Extraordinary losses	
Loss on retirement of non-current assets	63
Total extraordinary losses	63
Profit before income taxes	10,338
Income taxes - current	2,222
Income taxes - deferred	412
Total income taxes	2,634
Profit	7,703
Profit attributable to owners of parent	7,703

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended March 20, 2026
Profit	7,703
Other comprehensive income	
Valuation difference on available-for-sale securities	399
Remeasurements of defined benefit plans, net of tax	(6)
Total other comprehensive income	392
Comprehensive income	8,096
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	8,096
Comprehensive income attributable to non-controlling interests	-