



February 12, 2026

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.
Representative Executive Officer & President: Shigeki Kushida
(Code No. 8511, TSE Prime)
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Announcement on Expansion of the Share Repurchase Limit
(Share repurchase based on provisions of Article of Incorporation
pursuant to Paragraph 2, Article 165 of Companies Act)

Japan Securities Finance Co., Ltd. (hereinafter “JSF”) hereby announces that the Board of Directors, at a meeting held today, resolved to expand the share repurchase limit, as set out below, pursuant to the provisions of Article 156 of the Companies Act, as applied by alternative reading in accordance with the provisions of Article 165, Paragraph 3 of the Act.

1. Reason for change

In light of the upward revision to the consolidated full-year financial results forecast of JSF for the fiscal year ending March 31, 2026, as announced today in the “Notice Regarding Revisions to the Full-Year Consolidated Financial Results Forecast”, the Board of Directors has decided to expand the share repurchase limit under the shareholder return policy (which targets a total payout ratio of 100% on a cumulative basis from FY 2023 to FY 2025 through the payment of dividends and the flexible implementation of share repurchases, whereby dividends will be proactively paid out at a targeted dividend payout ratio of 70%).

2. Modified repurchase plan (changes are underlined)

1) Stock to be repurchased	JSF common stock
2) Aggregate shares to be repurchased	<u>2,000,000 shares</u> (maximum, increased by 300,000 shares) (<u>2.4%</u> of total issued and outstanding shares, excluding treasury stock)
3) Aggregate amount of repurchase price	<u>JPY 3.4 billion</u> (maximum, increased by JPY 0.6 billion)
4) Repurchase period	May 16, 2025 – March 31, 2026

Reference:

1. Details of the resolution adopted at a meeting of the Board of Directors held on May 15, 2025

1) Stock to be repurchased	JSF common stock
2) Aggregate shares to be repurchased	1,700,000 shares (maximum) (2.0% of total issued and outstanding shares, excluding treasury stock)
3) Aggregate amount of repurchase price	JPY 2.8 billion (maximum)
4) Repurchase period	May 16, 2025 – March 31, 2026

2. Cumulative progress on share repurchases pursuant to the above resolution
(as of January 31, 2026)

1) Accumulated shares repurchased	1,351,900 shares
2) Accumulated amount of repurchase price	JPY 2,505,294,000

3. Treasury stock holdings as of January 31, 2026

Total shares outstanding, excl. treasury shares:	81,974,464 shares
Treasury shares:	6,025,536 shares

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