November 12, 2026

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.
Representative Executive Officer & CEO: Morikuni Shimoyamada
(Code No. 8511, TSE Prime)
Contact: Akira Narumi, Corporate Officer, Corporate Governance Office
(E-mail :info@jsf.co.jp)

Announcement on Expansion of the Share Repurchase Limit

(Share repurchase based on provisions of Articles of Incorporation pursuant to the provisions of Paragraph 2, Article 165 of Companies Act)

Japan Securities Finance Co., Ltd. (hereinafter "JSF") hereby announces that the Board of Directors, at a meeting held on November 12, 2026, resolved to partially amend the matters announced in the "Announcement of Resolution on Matters Pertaining to Share Repurchase" dated May 14, 2026, and expand our share repurchase limit, as set out below, pursuant to the provisions of Article 156 of the Companies Act, as applied by alternative reading in accordance with the provisions of Article 165, Paragraph 3 of the Companies Act.

1. Reason for Change

In light of the upward revision to JSF's consolidated full-year financial results forecast for the fiscal year ending March 31, 2027, as announced today in the "Notice Regarding Revisions to the Full-Year Consolidated Financial Results Forecast," the Board of Directors has decided to expand the share repurchase limit under our shareholder return policy (whereby "JSF will aim for a total payout ratio of 100% until it achieves an ROE of 8%, through the payment of dividends and the flexible repurchase of shares," and "Dividends will be paid proactively, with a dividend payout ratio of around 70% as a guideline.").

2. Modified Repurchase Plan (Changes are Underlined)

1) Stock to be repurchased	JSF common stock
2) Aggregate shares to be repurchased	2,100,000 shares (maximum, increased by 300,000 shares) (2.6% of total issued and outstanding shares, excluding treasury stock)
3) Aggregate amount of repurchase price	JPY 4.0 billion (maximum, increased by JPY 0.6 billion)
4) Repurchase period	May 15, 2026 – March 31, 2027

Reference:

1. Details of the Resolution Adopted at a Meeting of the Board of Directors Held on May 14, 2026

1) Stock to be repurchased	JSF common stock
2) Aggregate shares to be repurchased	1,800,000 shares (maximum) (2.2% of total issued and outstanding shares, excluding treasury stock)
3) Aggregate amount of repurchase price	JPY 3.4 billion (maximum)
4) Repurchase period	May 15, 2026 – March 31, 2027

2. Cumulative Progress on Share Repurchases Pursuant to the Above Resolution
(as of October 31, 2026)

1) Accumulated shares repurchased	762,800 shares
2) Accumulated amount of repurchase price	JPY 1,810,906,800

3. Treasury Stock Holdings as of October 31, 2026

Total shares outstanding, excl. treasury shares:	80,864,046 shares
Treasury shares:	2,135,954 shares

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