November 12, 2026

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.
Representative Executive Officer & CEO: Morikuni Shimoyamada
(Code No. 8511, TSE Prime)
Contact: Akira Narumi, Corporate Officer, Corporate Governance Office
(E-mail :info@jsf.co.jp)

Notice Regarding the Revision of the Long-Term Management Vision Targeted by JSF

Guided by our “Long-Term Management Vision Targeted by JSF” and our 8th Medium-Term Management Plan, and as a Prime Market listed company that supports the infrastructure functions of the securities and financial markets, Japan Securities Finance Co., Ltd. (hereinafter “JSF”) has been working to enhance our medium- to long-term corporate value.

As a result of these efforts, our FY2026 financial results forecast announced today exceeds initial expectations, and JSF now expects to achieve the ROE target of 8% set out in our “Long-Term Direction” two years ahead of schedule. Accordingly, JSF hereby announces that our Board of Directors, at a meeting held on November 12, 2026, resolved to revise the “Long-Term Management Vision Targeted by JSF” previously announced in the “Notice Regarding the Revision of the Long-Term Management Vision Targeted by JSF” dated November 13, 2025, as outlined in the attached document.

End of Document

This document has been translated from the Japanese original for reference purposes only. Although Japan Securities Finance intends this to serve as a faithful translation of the Japanese original, it does not guarantee the accuracy and correctness of the translation, and encourages you to refer to the Japanese original.

Attachment

Long-Term Management Vision Targeted by JSF

1. Vision of the Future Targeted by JSF

As Japan's only securities finance company supporting the infrastructure functions of the securities and financial markets, JSF aims to become Asia's No. 1 securities finance company — a distinct and unique company operating with a high degree of agility and flexibility that achieves sustainable growth and enhances its corporate value while maintaining strong financial soundness through its contributions to the development of the securities and financial markets.

2. Corporate Message

Be unique. Be a pioneer.

3. Long-Term Direction

As Japan's only securities finance company, in the future as well, JSF will continue to agilely and flexibly address the trading needs of securities and financial market participants. Through its contributions to market development, JSF will seek to concentrate the collective efforts of its Group companies to sustain growth and enhance its corporate value, while maintaining strong financial soundness.

Under this management direction, JSF will strive to create stable and steady value that exceeds our cost of capital, while making the necessary investments and strengthening our capital base for sustainable growth. In doing so, JSF will work toward a steady improvement in ROE, while keeping a level of 12% in mind.

At the same time, JSF will continue efforts to enhance shareholder returns with a dividend payout ratio of around 70% as a guideline and through flexible and agile share repurchases.

Through these management efforts, JSF aims to maintain a market valuation with a PBR in excess of 1x.

In addition, under its organizational design as a company with a nominating committee, etc., JSF will strive to strengthen its corporate governance by tackling sustainability issues while focusing on the further improvement of the effectiveness of the deliberations by its Board of Directors and respective committees, the further enhancement of the disclosure of information, and the formation of a deep human capital base.

End of Document

Note: The above revision to the shareholder return policy will take effect after JSF achieves an ROE of 8%. Until then, JSF will continue to maintain a total payout ratio of 100% under its current shareholder return policy. Please refer to the "Notice Regarding the Payment of an Interim Dividend and Revision of the Year-End Dividend Forecast (Dividend Increase)" announced by JSF today regarding the year-end dividend forecast for the fiscal year ending March 31, 2027.