November 12, 2026

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.
Representative Executive Officer & CEO: Morikuni Shimoyamada
(Code No. 8511, TSE Prime)
Contact: Koji Miyoshi, General Manager, Corporate Planning Dept
(E-mail :info@jsf.co.jp)

Notice Regarding Revisions to the Medium-Term Management Plan and Shareholder Return Policy

Guided by our “Long-Term Management Vision Targeted by JSF” and our 8th Medium-Term Management Plan, and as a Prime Market listed company that supports the infrastructure functions of the securities and financial markets, Japan Securities Finance Co., Ltd. (hereinafter “JSF”) has been working to enhance our medium- to long-term corporate value.

As a result of these efforts, our FY2026 financial results forecast announced today exceeds initial expectations, and JSF now expects to achieve the management goals of consolidated ordinary profit of 15 billion yen and consolidated ROE of 8% set out in our 8th Medium-Term Management Plan two years ahead of schedule. Accordingly, JSF hereby announces that its Board of Directors, at a meeting held on November 12, 2026, resolved to revise the 8th Medium-Term Management Plan and the Shareholder Return Policy During the Period of the 8th Medium-Term Management Plan, both previously announced in the “Notice Regarding the Formulation of the Medium-Term Management Plan and the Shareholder Return Policy” dated November 13, 2025, as outlined in Attachments 1 and 2, respectively.

End of Document

This document has been translated from the Japanese original for reference purposes only. Although Japan Securities Finance intends this to serve as a faithful translation of the Japanese original, it does not guarantee the accuracy and correctness of the translation, and encourages you to refer to the Japanese original.

Attachment 1

The 8th Medium-Term Management Plan (FY2026-FY2028)

1. Corporate Philosophy

As an institution specializing in securities finance, JSF's mission is to contribute to the development of the securities and financial market by proactively meeting the diverse needs of the securities and financial sectors and striving to enhance the long-term interests of market participants and users, while always maintaining a keen awareness of its public role.

2. Vision for JSF in the Future

As Japan's only securities finance company supporting the infrastructure functions of the securities and financial markets, JSF aims to become Asia's No. 1 securities finance company — a distinct and unique company operating with a high degree of agility and flexibility that achieves sustainable growth and enhances its corporate value while maintaining strong financial soundness through its contributions to the development of the securities and financial markets.

3. Management Principles

(1) Practice sound business management and establish unwavering social trust by thoroughly implementing compliance, corporate governance, and risk management under a solid governance structure, while always maintaining a keen awareness of our social responsibilities as a securities finance company.

(2) Strive to enhance corporate value while maintaining solid equity capital in order to ensure stability in management and the financial health required of a securities finance company that supports the infrastructure function of the securities and financial market, and continue to enhance shareholder returns.

(3) Further enhance the securities financing centered on loans for margin transactions, JSF's core business, while also striving to expand and strengthen the finance and securities related services provided by JSF and its group companies, to further grow and solidify our business base.

(4) Build a quick and efficient business management structure in order to respond to changes in the business environment in an agile and flexible manner, seek to strengthen our human resource base, and improve our corporate vitality and organizational transformation capabilities.

4. Management Goals

JSF aims to achieve a consolidated ordinary profit of 21 billion yen and a consolidated ROE of 10% by FY2028.

5. Strategies

(1) Stable Operations and Enhanced Accessibility of the Loans for Margin Transactions as Part of the Securities Market Infrastructure

Continue to maintain a system that appropriately responds to changes in the environment surrounding the stock market in an effort to ensure stable operations and improve accessibility to loans for margin transactions. Also, disseminate proactive information regarding loans for margin transactions, accurately grasp the trading requirements of market participants, and make other efforts to promote the use of loans for margin transactions.

(2) Expansion of Securities Financing Centered on Further Strengthening of Securities Lending

JSF will effectively leverage its accumulated expertise in funds and securities transactions in an effort to expand revenue opportunities centered on the further strengthening of the securities lending segment. JSF will achieve this by expanding its securities-focused trading, such as securities-for-securities transactions, and by enhancing its trading scheme development capabilities.

(3) Enhancing Presence and Recognition in Overseas Markets

With respect to loans for margin transactions and securities financing, JSF will strengthen its position as a major player in Asia by stepping up overseas promotions, actively participating in forums held by international financial market participants associations, and expanding the target markets and product offerings for cross-border transactions.

(4) Business Innovation and Operational Efficiency through Digital Technology Utilization

JSF will promote strategic IT investments aligned with changes in its business portfolio and actively deploy digital technologies centered on strategic IT investments and operational optimization, in an effort to strengthen its competitive foundation. Additionally, JSF will continue to pursue mid- to long-term initiatives for business innovation, including the practical implementation of distributed ledger technology (DLT) in transactions.

(5) Strengthening of Group Consolidated Management

JSF will strive to strengthen group consolidated management by promoting deeper collaboration with group companies across various areas, including sales, risk management, and administration.

(6) Strengthening the Human Resource Capabilities

JSF will strengthen its human resource capabilities by strategically recruiting and developing professionals to support Strategies (1) through (5), and by building a talent portfolio focused on diversity, expertise, and independence. By advancing diversity and inclusion and fostering a workplace environment conducive to employee engagement, JSF will enhance its corporate vitality and organizational transformation capabilities.

End of Document

Attachment 2

Shareholder Return Policy During the Period of the 8th Medium-Term Management Plan

JSF will continue efforts to enhance shareholder returns with a dividend payout ratio of around 70% as a guideline and through flexible and agile share repurchases.

End of Document

Note: The above revision to the shareholder return policy will take effect after JSF achieves an ROE of 8%. Until then, JSF will continue to maintain a total payout ratio of 100% under its current shareholder return policy. Please refer to the “Notice Regarding the Payment of an Interim Dividend and Revision of the Year-End Dividend Forecast (Dividend Increase)” announced by JSF today regarding the year-end dividend forecast for the fiscal year ending March 31, 2027.