Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Neturen Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5976
URL: https://www.k-neturen.co.jp/
Representative: Katsumi Omiya , Representative Director, Member of the Board and President
Inquiries: Hideaki Shinohara , General Manager, Accounting Department, Administrative Headquarters
Telephone: +81-3-3443-5441

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	31,338	18.8	1,513	195.5	1,990	126.2	1,148	148.3
September 30, 2025	26,374	(9.1)	512	(40.1)	880	(23.8)	462	(24.8)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 2,799 million [-%]
For the six months ended September 30, 2025: ¥ (13) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	35.63	-
September 30, 2025	13.61	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	88,781	65,033	65.3
March 31, 2026	88,146	65,378	66.0

Reference: Equity
As of September 30, 2026: ¥ 57,983 million
As of March 31, 2026: ¥ 58,219 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	33.00	-	38.00	71.00
Fiscal year ending March 31, 2027	-	35.00			
Fiscal year ending March 31, 2027 (Forecast)			-	36.00	71.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,000	11.5	2,800	48.0	3,300	23.9	2,200	65.5	67.47

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	32,805,400 shares
As of March 31, 2026	32,805,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	955,453 shares
As of March 31, 2026	200,680 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	32,243,938 shares
Six months ended September 30, 2025	33,989,605 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements, etc.)

The forward-looking statements contained in this document are based on judgments made in accordance with information available at the time of the release of this document and include many uncertain factors. Actual results may differ from these forecasts due to changes in business conditions and other factors.

For the assumptions used for the financial results forecast as well as precautions regarding the use of such forecast, please refer to "1. Qualitative Information on Quarterly Financial Results (3) Explanation Regarding Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the Attachments (Japanese version only).

(Access to the materials for the quarterly financial results briefing for the second quarter)

The financial results briefing for the second quarter (for institutional investors and analysts) is scheduled for November 25, 2026. Supplementary materials for the quarterlyfinancial results (materials for the quarterly financial results briefing for the six months ended September 30, 2026) will be disclosed via TDnet and on the Company's website on the same day.

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	17,153	16,216
Notes and accounts receivable - trade, and contract assets	12,762	12,460
Electronically recorded monetary claims - operating	4,313	4,197
Securities	339	446
Merchandise and finished goods	1,683	1,576
Work in process	2,031	2,159
Raw materials and supplies	3,888	4,148
Other	1,759	2,529
Allowance for doubtful accounts	(179)	(180)
Total current assets	43,753	43,554
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,227	9,275
Machinery, equipment and vehicles, net	6,441	7,300
Land	10,377	10,288
Construction in progress	2,545	1,766
Other, net	726	740
Total property, plant and equipment	29,318	29,371
Intangible assets		
Leasehold interests in land	976	972
Goodwill	1,626	1,540
Other	105	131
Total intangible assets	2,709	2,644
Investments and other assets		
Investment securities	10,949	11,819
Long-term loans receivable	21	18
Retirement benefit asset	650	642
Other	822	808
Allowance for doubtful accounts	(77)	(77)
Total investments and other assets	12,365	13,210
Total non-current assets	44,393	45,226
Total assets	88,146	88,781

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,035	4,160
Electronically recorded obligations - operating	1,615	1,799
Short-term borrowings	3,799	4,415
Income taxes payable	271	593
Provision for bonuses	812	899
Provision for bonuses for directors (and other officers)	44	15
Provision for share awards for directors (and other officers)	11	15
Other	2,469	3,084
Total current liabilities	13,060	14,984
Non-current liabilities		
Long-term borrowings	7,819	6,617
Provision for share awards for directors (and other officers)	16	12
Retirement benefit liability	129	129
Other	1,743	2,004
Total non-current liabilities	9,708	8,763
Total liabilities	22,768	23,747
Net assets		
Shareholders' equity		
Share capital	6,418	6,418
Capital surplus	1,714	1,502
Retained earnings	41,239	41,149
Treasury shares	(230)	(1,260)
Total shareholders' equity	49,141	47,809
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,970	3,499
Foreign currency translation adjustment	5,463	6,070
Remeasurements of defined benefit plans	643	603
Total accumulated other comprehensive income	9,077	10,173
Non-controlling interests	7,159	7,050
Total net assets	65,378	65,033
Total liabilities and net assets	88,146	88,781

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	26,374	31,338
Cost of sales	21,458	24,727
Gross profit	4,916	6,611
Selling, general and administrative expenses	4,404	5,098
Operating profit	512	1,513
Non-operating income		
Interest income	74	84
Dividend income	135	192
Share of profit of entities accounted for using equity method	110	194
Gain on sale of scraps	71	90
Other	55	87
Total non-operating income	448	650
Non-operating expenses		
Interest expenses	47	128
Foreign exchange losses	23	7
Loss on sale of securities	0	-
Other	9	35
Total non-operating expenses	80	172
Ordinary profit	880	1,990
Extraordinary income		
Gain on sale of non-current assets	4	16
Gain on sale of investment securities	-	14
Insurance claim income	-	0
Subsidy income	2	2
Total extraordinary income	6	33
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	25	60
Loss on sale of investment securities	-	0
Total extraordinary losses	25	60
Profit before income taxes	860	1,963
Income taxes	224	623
Profit	636	1,340
Profit attributable to		
Profit attributable to owners of parent	462	1,148
Profit attributable to non-controlling interests	173	191
Other comprehensive income		
Valuation difference on available-for-sale securities	878	606
Foreign currency translation adjustment	(1,381)	1,058
Remeasurements of defined benefit plans, net of tax	(18)	(39)
Share of other comprehensive income of entities accounted for using equity method	(127)	(165)
Total other comprehensive income	(649)	1,459
Comprehensive income	(13)	2,799
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	184	2,245
Comprehensive income attributable to non-controlling interests	(198)	554