

Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP] (Consolidated)



August 8, 2025

Company name: KPP GROUP HOLDINGS CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9274

URL: <https://www.kpp-gr.com/>

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Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: None

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025–June 30, 2025)

(1) Consolidated Operating Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	159,324	(1.9)	1,707	(42.8)	949	(57.8)	1,289	(21.8)
June 30, 2024	162,452	1.1	2,986	(23.9)	2,248	(32.1)	1,649	(38.0)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (1,313) million [–%]
Three months ended June 30, 2024: ¥ 2,038 million [(52.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	19.58	–
June 30, 2024	23.97	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
Three months ended	Million yen	Million yen	%
June 30, 2025	354,650	83,418	23.5
Fiscal year ended March 31, 2025	352,035	86,216	24.5

(Reference) Equity: Three months ended June 30, 2025: ¥ 83,320 million
Fiscal year ended March 31, 2025: ¥ 86,122 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 16.00	Yen —	Yen 18.00	Yen 34.00
Fiscal year ended March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		18.00	—	18.00	36.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of 2nd quarter-end dividends for the year to 31 March 2025

Regular dividend: ¥11.00 Commemorative dividend: ¥5.00

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	675,000	0.7	13,500	(0.3)	9,500	(2.2)	8,000	0.2
								122.29

(Note) Revision to the earnings forecast announced most recently: None

* Notes:

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

Three months ended June 30, 2025: 67,244,284 shares

Fiscal year ended March 31, 2025: 67,244,284 shares

2) Total number of treasury shares at the end of the period:

Three months ended June 30, 2025: 1,666,051 shares

Fiscal year ended March 31, 2025: 1,281,174 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 65,831,791 shares

Three months ended June 30, 2024: 68,823,317 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary notes regarding forward-looking statements)

The results forecast and other forward-looking statements contained in this document are based on the information currently available to the Company and certain assumptions deemed to be reasonable, and are not intended as a guarantee that the Company will achieve them. Actual results may differ significantly due to various factors.

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1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	Previous Fiscal Year (March 31, 2025)	First Quarter of Current Fiscal Year (June 30, 2025)
Assets		
Current assets		
Cash and deposits	11,319	13,509
Notes and accounts receivable - trade	115,163	114,424
Electronically recorded monetary claims - operating	21,906	24,267
Merchandise and finished goods	72,493	72,003
Other	16,426	16,284
Allowance for doubtful accounts	(5,997)	(5,742)
Total current assets	231,312	234,746
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,793	7,661
Land	8,999	9,787
Other, net	35,859	34,230
Total property, plant and equipment	52,651	51,679
Intangible assets		
Goodwill	11,374	10,651
Customer related assets	5,750	5,438
Other	12,745	13,185
Total intangible assets	29,870	29,275
Investments and other assets		
Investment securities	19,603	20,014
Retirement benefit asset	11,310	11,400
Other	15,831	15,544
Allowance for doubtful accounts	(8,544)	(8,009)
Total investments and other assets	38,201	38,949
Total non-current assets	120,723	119,904
Total assets	352,035	354,650

(Million yen)

	Previous Fiscal Year (March 31, 2025)	First Quarter of Current Fiscal Year (June 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	91,881	96,413
Electronically recorded obligations - operating	3,518	3,410
Short-term borrowings	40,086	43,119
Commercial papers	14,000	13,000
Income taxes payable	1,859	1,630
Provision for bonuses	3,457	3,378
Provisions	1,402	1,377
Other	37,923	37,443
Total current liabilities	194,130	199,773
Non-current liabilities		
Corporate bonds	20,000	20,000
Long-term borrowings	12,701	13,244
Retirement benefit liability	2,117	2,018
Provisions	1,278	1,556
Other	35,591	34,639
Total non-current liabilities	71,688	71,458
Total liabilities	265,818	271,232
Net assets		
Shareholders' equity		
Share capital	4,723	4,723
Capital surplus	3,221	3,221
Retained earnings	67,733	67,812
Treasury shares	(650)	(923)
Total shareholders' equity	75,028	74,834
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,951	6,299
Deferred gains or losses on hedges	9	(2)
Foreign currency translation adjustment	10,139	7,077
Remeasurements of defined benefit plans	(5,007)	(4,886)
Total accumulated other comprehensive income	11,093	8,486
Non-controlling interests	94	97
Total net assets	86,216	83,418
Total liabilities and net assets	352,035	354,650

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

	(Million yen)	
	Cumulative First Quarter of the Previous Fiscal Year (From April 1, 2024 to June 30, 2024)	Cumulative First Quarter of the Current Fiscal Year (From April 1, 2025 to June 30, 2025)
Net sales	162,452	159,324
Cost of sales	131,192	128,412
Gross profit	31,260	30,911
Selling, general and administrative expenses	28,273	29,204
Operating profit	2,986	1,707
Non-operating income		
Interest income	86	76
Dividend income	208	213
Share of profit of entities accounted for using equity method	27	40
Foreign exchange gains	46	—
Reversal of allowance for doubtful accounts	0	97
Other	64	115
Total non-operating income	433	543
Non-operating expenses		
Interest expenses	585	746
Loss on sale of trade receivables	383	219
Foreign exchange losses	—	126
Other	203	209
Total non-operating expenses	1,171	1,301
Ordinary profit	2,248	949
Extraordinary income		
Gain on sale of non-current assets	6	6
Gain on sale of investment securities	86	144
Negative goodwill gains	—	113
Settlement payment	—	800
Other	0	0
Total extraordinary income	93	1,064

	Cumulative First Quarter of the Previous Fiscal Year (From April 1, 2024 to June 30, 2024)	Cumulative First Quarter of the Current Fiscal Year (From April 1, 2025 to June 30, 2025)
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on sale of non-current assets	—	3
Other	0	—
Total extraordinary losses	0	3
Profit before income taxes	2,342	2,011
Total income taxes	688	718
Profit	1,653	1,292
Profit attributable to non-controlling interests	4	3
Profit attributable to owners of parent	1,649	1,289

Quarterly Consolidated Statements of Comprehensive Income
Three Months Ended June 30

(Million yen)

	Cumulative First Quarter of the Previous Fiscal Year (From April 1, 2024 to June 30, 2024)	Cumulative First Quarter of the Current Fiscal Year (From April 1, 2025 to June 30, 2025)
Profit	1,653	1,292
Other comprehensive income		
Valuation difference on available-for-sale securities	(690)	347
Deferred gains or losses on hedges	(10)	(11)
Foreign currency translation adjustment	1,270	(3,014)
Remeasurements of defined benefit plans, net of tax	(225)	120
Share of other comprehensive income of entities accounted for using equity method	40	(48)
Total other comprehensive income	384	(2,606)
Comprehensive income	2,038	(1,313)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,034	(1,317)
Comprehensive income attributable to non-controlling interests	4	3