



November 14, 2025

Company Name KPP GROUP HOLDINGS CO., LTD.
 Representative Yasuyuki Sakata, Representative Director
 of the Board, President & CEO
 (Securities code: 9274 TSE Prime Market)
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Notice of Revision to Consolidated Earnings Forecast for the Fiscal Year Ending March 2026

We hereby announce that at the Board of Directors meeting held on November 14, 2025, we resolved to revise the consolidated earnings forecast for the fiscal year ending March 2026, which was originally announced on May 14, 2025, as outlined below.

1. Consolidated Earnings Forecast Figures for the Fiscal Year Ending March 2026

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A) (Announced on May 14, 2025)	Million yen 675,000	Million yen 13,500	Million yen 9,500	Million yen 8,000	Yen 118.20
Revised Forecast (B)	640,000	10,000	5,500	5,000	77.43
Difference (B - A)	△35,000	△3,500	△4,000	△3,000	
Percentage Change (%)	△5.2	△25.9	△42.1	△37.5	
(Reference) Consolidated Results for the Previous Fiscal Year (Fiscal Year Ending March 2025)	670,042	13,544	9,712	7,986	118.0

2. Reason for the Revision

Due to sluggish demand for paper in regions such as Europe and China, as well as falling prices, both sales and profitability have deteriorated compared to our initial forecast. In addition, one-time increases in selling, general and administrative expenses resulting from restructuring measures have also contributed to the decline. As a result, operating profit, ordinary profit, and net profit attributable to owners of the parent are expected to fall short of our previous forecast. For these reasons, we are revising the consolidated earnings forecast for the fiscal year ending March 2026, which was announced on May 14, 2025.

Note: The above earnings forecast has been prepared based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors in the future.

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