

Financial Results for the Fiscal Year Ended March 31, 2026
[Japanese GAAP]
(Consolidated)



May 14, 2026

Company name: KPP GROUP HOLDINGS CO., LTD
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 9274
 URL: <https://www.kpp-gr.com/>
 Representative: Yasuyuki Sakata, Representative Director of the Board, President & CEO
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 Scheduled date of Ordinary General Meeting of Shareholders: June 26, 2026
 Scheduled date of commencing dividend payments: June 29, 2026
 Scheduled date of filing the securities report: June 23, 2026
 Availability of supplementary explanatory materials on financial results: Yes
 Schedule of financial results briefing session: Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	650,368	(2.9)	10,075	(25.6)	6,175	(36.4)	5,618	(29.7)
Fiscal year ended March 31, 2025	670,042	4.0	13,544	(14.4)	9,712	(22.1)	7,986	(24.8)

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥8,715 million [7.3%]
 Fiscal year ended March 31, 2025: ¥8,122 million [(54.1)%]

	Profit per share	Profit per share - diluted	Profit to shareholders' equity	Total assets Ordinary profit margin	Net sales Operating profit margin
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	87.44	—	6.4	1.7	1.5
Fiscal year ended March 31, 2025	118.00	—	9.5	2.8	2.0

(Reference) Share of profit/loss of entities accounted for using equity method
 Fiscal year ended March 31, 2026: ¥39 million
 Fiscal year ended March 31, 2025: ¥71 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	374,708	89,454	23.9	1,435.09
As of March 31, 2025	352,035	86,216	24.5	1,305.61

(Reference) Equity: As of March 31, 2026: ¥89,437 million
 As of March 31, 2025: ¥86,122 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2026	19,814	(11,109)	(8,118)	12,630
Fiscal year ended March 31, 2025	11,169	(16,644)	(11,190)	11,316

2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (consoli- dated)	Ratio of dividends to net assets (consoli- dated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	–	16.00	–	18.00	34.00	2,321	28.8	2.7
Fiscal year ended March 31, 2026	–	18.00	–	18.00	36.00	2,343	41.2	2.6
Fiscal year ending March 31, 2027 (Forecast)	–	20.00	–	20.00	40.00		51.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027(April 1, 2026 - March 31, 2027)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	710,000	9.2	11,000	9.2	6,500	5.3	5,000	(11.0)	77.82

* Notes:

(1) Changes in significant subsidiaries during the fiscal year

(Changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Newly included 15 companies

Fortuna Digital Holding

Fortuna Digital Austria

Fortuna Digital BIH

Fortuna Digital Croatia

Fortuna Digital Hungary

Fortuna Digital Serbia

Fortuna Digital Slovenia

Club Groupe S.A.S

Digital Printing France S.A.S

Technical Digital Printing S.A.S

Texo Group B. V.

Texo Trade Services B.V.

Texopaper B.V.

Collina Equipment B.V.

Texo Trade Services GmbH

Excluded 4 companies

ANTALIS GROUP(PRIVATE UNLIMITED COMPANY)
ANTALIS OVERSEAS HOLDINGS LIMITED
ANTALIS HOLDINGS LIMITED
ANTALIS GROUP (HOLDINGS) LIMITED

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(3) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

As of March 31, 2026: 67,244,284 shares

As of March 31, 2025: 67,244,284 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2026: 4,922,351 shares

As of March 31, 2025: 1,281,174 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2026: 64,250,166 shares

Fiscal year ended March 31, 2025: 67,684,097 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

(1) Non-Consolidated Operating Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	6,292	(23.6)	3,413	(36.4)	3,875	(31.6)	5,458	(21.4)
Fiscal year ended March 31, 2025	8,234	145.9	5,368	—	5,667	868.3	6,948	546.6

	Profit per share		Profit per share - diluted	
	Yen		Yen	
Fiscal year ended March 31, 2026	84.95		—	
Fiscal year ended March 31, 2025	102.66		—	

(2) Non-Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of March 31, 2026	91,079		47,962		52.7		769.59	
As of March 31, 2025	95,458		47,434		49.7		719.11	

(Reference) Equity:

As of March 31, 2026: ¥47,962 million

As of March 31, 2025: ¥47,434 million

* These financial results are outside the scope of audits by certified public accountants or auditing firms.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary notes regarding forward-looking statements)

The results forecast and other forward-looking statements contained in this document are based on the information currently available to the Company and certain assumptions deemed to be reasonable, and are not intended as a guarantee that the Company will achieve them. Actual results may differ significantly due to various factors.

(How to obtain supplementary explanatory materials for financial results)

The Company plans to hold a briefing for institutional investors and analysts on Wednesday, May 20, 2026. The explanatory materials for financial results distributed at the briefing will be posted on the Company's website as soon as it is held.

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2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	Previous fiscal year (March 31, 2025)	Current fiscal year (March 31, 2026)
Assets		
Current assets		
Cash and deposits	11,319	12,633
Notes and accounts receivable - trade	115,162	109,873
Electronically recorded monetary claims - operating	21,906	24,432
Merchandise and finished goods	72,493	77,230
Other	16,426	17,930
Allowance for doubtful accounts	(5,997)	(6,064)
Total current assets	231,312	236,036
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,793	7,893
Machinery, equipment and vehicles, net	3,192	3,938
Tools, furniture and fixtures, net	2,608	2,556
Land	8,999	10,754
Leased assets, net	315	476
Right-of-use assets, net	29,684	37,493
Construction in progress	58	78
Total property, plant and equipment	52,651	63,191
Intangible assets		
Goodwill	11,374	14,917
Software	9,954	10,896
Customer related assets	5,750	8,021
Other	2,791	3,320
Total intangible assets	29,870	37,155
Investments and other assets		
Investment securities	19,603	19,293
Long-term loans receivable	2	4
Deferred tax assets	5,582	5,738
Retirement benefit asset	11,310	11,664
Other	10,246	9,993
Allowance for doubtful accounts	(8,544)	(8,369)
Total investments and other assets	38,201	38,325
Total non-current assets	120,723	138,672
Total assets	352,035	374,708

	Previous fiscal year (March 31, 2025)	Current fiscal year (March 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	91,881	92,036
Electronically recorded obligations - operating	3,518	1,750
Short-term borrowings	40,086	56,443
Commercial papers	14,000	13,000
Advances received	2,468	2,445
Lease obligations	7,496	8,978
Income taxes payable	1,859	2,538
Provision for bonuses	3,457	3,202
Provision for bonuses for directors (and other officers)	103	76
Provision for point card certificates	17	15
Provision for product warranties	38	36
Provision for loss on business liquidation	1,016	959
Provision for shareholder benefit program	61	60
Provision for risk costs	165	16
Other	27,959	28,583
Total current liabilities	194,130	210,145
Non-current liabilities		
Corporate bonds	20,000	20,000
Long-term borrowings	12,701	7,298
Lease obligations	24,750	31,745
Deferred tax liabilities	7,525	8,351
Provision for retirement benefits for directors (and other officers)	3	5
Provision for share awards for directors (and other officers)	280	340
Provision for risk costs	994	1,050
Retirement benefit liability	2,117	2,464
Asset retirement obligations	445	480
Other	2,870	3,371
Total non-current liabilities	71,688	75,107
Total liabilities	265,818	285,253
Net assets		
Shareholders' equity		
Capital stock	4,723	4,723
Capital surplus	3,221	3,148
Retained earnings	67,733	70,954
Treasury shares	(650)	(3,575)
Total shareholders' equity	75,028	75,250
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,951	6,331
Deferred gains or losses on hedges	9	(26)
Foreign currency translation adjustment	10,139	15,437
Remeasurements of defined benefit plans	(5,007)	(7,556)
Total accumulated other comprehensive income	11,093	14,187

	Previous fiscal year (March 31, 2025)	Current fiscal year (March 31, 2026)
Non-controlling interests	94	16
Total net assets	86,216	89,454
Total liabilities and net assets	352,035	374,708

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Million yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Net sales	670,042	650,368
Cost of sales	540,925	520,325
Gross profit	129,116	130,042
Selling, general and administrative expenses		
Selling expenses	20,186	21,083
Employees' salaries and allowances	43,890	46,299
Provision for bonuses	3,419	2,968
Provision for bonuses for directors (and other officers)	103	74
Retirement benefit expenses	1,138	363
Provision of allowance for doubtful accounts	223	168
Provision for retirement benefits for directors (and other officers)	0	1
Provision for share awards for directors (and other officers)	60	68
Provision for shareholder benefit program	61	60
Other	46,488	48,877
Total selling, general and administrative expenses	115,572	119,966
Operating profit	13,544	10,075
Non-operating income		
Interest income	292	289
Dividend income	497	535
Share of profit of entities accounted for using equity method	71	39
Reversal of allowance for doubtful accounts	376	210
Other	423	418
Total non-operating income	1,661	1,494
Non-operating expenses		
Interest expenses	2,711	3,130
Loss on sale of trade receivables	1,587	959
Foreign exchange loss	172	316
Insurance expenses	519	466
Other	502	521
Total non-operating expenses	5,492	5,394
Ordinary profit	9,712	6,175

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Extraordinary income		
Gain on sale of non-current assets	175	349
Gain on sale of investment securities	1,816	1,633
Gain on negative goodwill	—	113
Settlement income	—	800
Other	0	48
Total extraordinary income	1,993	2,945
Extraordinary losses		
Loss on sale of fixed assets	9	6
Loss on retirement of non-current assets	70	2
Impairment loss	35	710
Loss on valuation of investment securities	124	—
Other	0	8
Total extraordinary losses	239	727
Profit before income taxes	11,466	8,393
Income taxes - current	3,561	3,393
Income taxes - deferred	(87)	(622)
Total income taxes	3,474	2,771
Profit	7,992	5,621
Profit attributable to non-controlling interests	5	3
Profit attributable to owners of parent	7,986	5,618

Consolidated Statement of Comprehensive Income

(Million yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Profit	7,992	5,621
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,950)	380
Deferred gains or losses on hedges	107	(35)
Foreign currency translation adjustments	3,422	5,267
Remeasurements of defined benefit plans, net of tax	(1,528)	(2,549)
Share of other comprehensive income of entities accounted for using equity method	78	30
Total other comprehensive income	129	3,093
Comprehensive income	8,122	8,715
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,116	8,711
Comprehensive income attributable to non-controlling interests	5	3

(3) Consolidated Statement of Changes in Equity

Previous fiscal year (From April 1, 2024 to March 31, 2025)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,723	7,292	61,631	(2,799)	70,848
Changes during period					
Dividends of surplus			(1,883)		(1,833)
Profit attributable to owners of parent			7,986		7,986
Purchase of treasury shares				(1,998)	(1,998)
Cancellation of treasury shares		(4,071)		4,071	—
Disposal of treasury shares				76	76
Net changes in items other than shareholders' equity					
Total changes during period	—	(4,071)	6,102	2,149	4,180
Balance at end of period	4,723	3,221	67,733	(650)	75,028

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans		
Balance at beginning of period	7,902	(98)	6,638	(3,478)	88	81,900
Changes during period						
Dividends of surplus						(1,883)
Profit attributable to owners of parent						7,986
Purchase of treasury shares						(1,998)
Cancellation of treasury shares						—
Disposal of treasury shares						76
Net changes in items other than shareholders' equity	(1,950)	107	3,501	(1,528)	5	135
Total changes during period	(1,950)	107	3,501	(1,528)	5	4,316
Balance at end of period	5,951	9	10,139	(5,007)	94	86,216

Current fiscal year (From April 1, 2025 to March 31, 2026)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,723	3,221	67,733	(650)	75,028
Changes during period					
Dividends of surplus			(2,397)		(2,397)
Profit attributable to owners of parent			5,618		5,618
Purchase of treasury shares				(2,933)	(2,933)
Disposal of treasury shares				8	8
Changes in parent company ownership interests related to transactions with non-controlling shareholders		(73)			(73)
Net changes in items other than shareholders' equity					
Total changes during period	—	(73)	3,220	(2,925)	221
Balance at end of period	4,723	3,148	70,954	(3,575)	75,250

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans		
Balance at beginning of period	5,951	9	10,139	(5,007)	94	86,216
Changes during period						
Dividends of surplus						(2,397)
Profit attributable to owners of parent						5,618
Purchase of treasury shares						(2,933)
Disposal of treasury shares						8
Changes in parent company ownership interests related to transactions with non-controlling shareholders					(81)	(155)
Net changes in items other than shareholders' equity	380	(35)	5,298	(2,549)	3	3,097
Total changes during period	380	(35)	5,298	(2,549)	(77)	3,237
Balance at end of period	6,331	(26)	15,437	(7,556)	16	89,454

(4) Consolidated Statement of Cash Flows

(Million yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before income taxes	11,466	8,393
Depreciation and amortization	11,298	12,614
Impairment losses	35	710
Amortization of goodwill	1,433	1,514
Gain on negative goodwill	—	△113
Share of profit (loss) of entities accounted for using equity method (△ indicates profit)	△71	△39
Loss (gain) on valuation of investment securities (△ indicates gain)	124	—
Increase (decrease) in retirement benefit liability (△ indicates decrease)	△1,470	△842
Increase (decrease) in directors' retirement benefit reserve (△ indicates decrease)	0	1
Increase (decrease) in reserve for directors' stock compensation (△ indicates decrease)	△16	60
Increase (decrease) in bonus reserve (△ indicates decrease)	△971	△525
Increase (decrease) in reserve for directors' bonuses (△ indicates decrease)	△40	△30
Increase (decrease) in allowance for doubtful accounts (△ indicates decrease)	△573	△561
Increase (decrease) in point program reserve (△ indicates decrease)	△0	△1
Interest and dividend income received	△790	△825
Interest expenses paid	2,711	3,130
Loss (gain) on disposal of fixed assets (△ indicates gain)	△95	△340
Loss (gain) on sale of investment securities (△ indicates gain)	△1,816	△1,633
Increase (decrease) in trade receivables (△ indicates increase)	9,785	9,866
Increase (decrease) in inventories (△ indicates increase)	△1,082	2,687
Increase (decrease) in other assets (△ indicates increase)	△1,106	1,765
Increase (decrease) in trade payables (△ indicates decrease)	△8,201	△5,658
Increase (decrease) in other liabilities (△ indicates decrease)	△2,959	△3,950
Increase (decrease) in reserve for shareholder benefit program (△ indicates decrease)	—	△1
Other	△154	△1,032
Subtotal	17,505	25,185
Interest and dividends received	821	853
Interest paid	△2,574	△3,218
Income taxes paid	△4,582	△3,005
Net cash provided by (used in) operating activities	11,169	19,814

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Cash flows from investing activities		
Payments into time deposits	△256	—
Proceeds from withdrawal of time deposits	295	41
Purchase of property, plant and equipment and intangible assets	△4,773	△3,543
Proceeds from sale of property, plant and equipment and intangible assets	378	783
Purchase of investment securities	△283	△150
Proceeds from sale of investment securities	2,949	2,667
Payments for business acquisitions	△1,738	△2,314
Loans advanced	△3	△853
Collection of loans receivable	23	372
Payments for acquisition of shares of subsidiaries resulting in change in scope of consolidation	△13,236	△8,183
Other	2	70
Net cash provided by (used in) investing activities	△16,644	△11,109

(Million yen)

	Previous fiscal year (From April 1, 2024 to March 31, 2025)	Current fiscal year (From April 1, 2025 to March 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	6,474	15,759
Net increase (decrease) in commercial papers	2,000	△1,000
Proceeds from long-term borrowings	6,216	5
Repayments of long-term borrowings	△14,957	△9,594
Repayments of lease obligations	△7,041	△8,338
Purchase of treasury shares	△1,998	△2,398
Dividends paid	△1,883	△2,397
Payments for acquisition of shares of subsidiaries not resulting in change in scope of consolidation	—	△155
Net cash provided by (used in) financing activities	△11,190	△8,118
Effect of exchange rate change on cash and cash equivalents	1,737	728
Net increase (decrease) in cash and cash equivalents	△14,928	1,314
Cash and cash equivalents at beginning of period	26,244	11,316
Cash and cash equivalents at end of period	11,316	12,630

(Additional Information)

Acquisition of Significant Assets

The Company transferred the land described in (2) below in February 2021. However, at the Board of Directors' meeting held on March 26, 2026, the Company resolved to acquire the beneficial interest in trust relating to such land, and entered into a trust beneficial interest transfer agreement dated March 31, 2026, with the transfer scheduled to be executed on June 30, 2026.

(1) Reason for the Acquisition

The acquisition of the land (beneficial interest in trust) underlying the Company-owned building leased under the Real Estate Leasing segment is expected to improve the profitability associated with the property. In addition, the Company determined that the acquisition would enable flexible future disposal of the land and building as an integrated property.

The acquisition is expected to be financed through new borrowings.

(2) Details of the Asset to be Acquired

Details of Beneficial Interest in Trust	Location	Acquisition Price
Land: 1,158.74m ²	1-10-9 and 10, Kyobashi, Chuo-ku, Tokyo	JPY 19,850 million

※ The acquisition price was agreed upon between the parties based on the appraised value of the property.

(3) Impact on the Consolidated Financial Statements

As a result of the acquisition of the beneficial interest in trust, land and borrowings on the consolidated balance sheet are expected to increase in the following fiscal year, while the impact on the consolidated statement of income is expected to be immaterial.

(Subsequent Event)

(Business Combination through Share Acquisition)

Acquisition of Shares of Spandex Australia Holding Pty Ltd

At a Board of Directors meeting held on March 19, 2026, the Company resolved that Spicers Limited (Melbourne, Australia, December fiscal year-end), a consolidated subsidiary of the Company, would acquire all shares of Spandex Australia Holding Pty Ltd (Sydney, Australia, hereinafter 'Spandex Australia') through its operating company Spicers Australia Pty Ltd (Melbourne, Australia), and has completed the acquisition of said shares.

(1) Overview of the Business Combination

① Name of the Acquired Company and Description of Its Business

Name of acquired company: Spandex Australia

Business description: Import and sale of visual communication-related products

② Main Reasons for the Business Combination

Spandex Australia is a distributor engaged in the visual communication business throughout Australia, with operations in Sydney, Melbourne, Brisbane, Perth, and Adelaide. The company has established a strong market position in Australia through its comprehensive lineup of visual communication-related products, including digital print media, adhesive films, vehicle wrapping products, and laminates, as well as through its specialized technical support and reliable distribution services.

This acquisition forms part of the strategy to accelerate the transformation of Spicers' business portfolio in line with the Group's Fourth Medium-Term Management Plan. By integrating the market share and customer bases of Spicers and Spandex Australia, the Company expects to strengthen business scale and market presence, enhance product proposal capabilities through broader sourcing from suppliers of both companies, expand procurement capabilities, and reinforce partnerships with global suppliers. Accordingly, the Company decided to proceed with this acquisition.

③ Date of Business Combination

April 1, 2026

④ Legal Form of the Business Combination

Share acquisition for cash consideration

⑤ Name of the Combined Entity after the Business Combination

No change.

⑥ Percentage of Voting Rights Acquired

100%

⑦ Basis for Determining the Acquiring Company

This is because a consolidated subsidiary of the Company acquired the shares in exchange for cash consideration.

(2) Acquisition Cost of the Acquired Company and Breakdown by Type of Consideration

Type of Consideration	Cash	JPY 3,378 million (A\$30,700 thousand)
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Acquisition cost		JPY 3,378 million (A\$30,700 thousand)
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※The acquisition cost and consideration are subject to adjustment based on changes in working capital and net debt as of the completion date of the transaction.

(3) Amount of Goodwill, Cause of Recognition, Amortization Method, and Amortization Period

These items have not yet been determined at this time.