Third Quarter Financial Results for the Fiscal Year Ending 31 October 2026

Supplementary Materials

11 September 2026

KUMIAI CHEMICAL

Financial Results for the Third Quarter of the FY2026 — *Overview*

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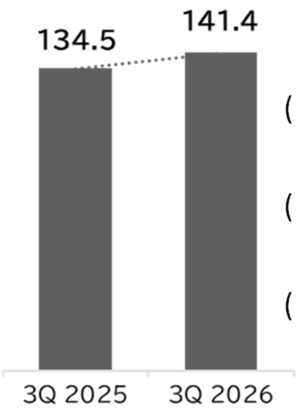
(unit: ¥ billion)

	3Q 2025 Results	**3Q 2026 Results**	Change (Amount)	Change (%)
Net sales	134.5	**141.4**	+6.9	+5%
Gross profit	27.8	**25.5**	-2.3	-8%
Operating profit	10.4	**7.6**	-2.8	-27%
Ordinary profit	11.6	**12.2**	+0.6	+6%
Profit attributable to owners of parent	9.0	**5.7**	-3.3	-37%
Ref.) Average of exchange rates	¥/US$=149	¥/US$=158		

Net sales

***PYTD +¥6.9 billion**



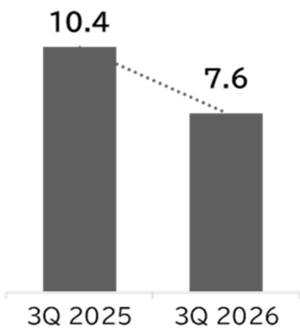
(+) Sales increased in Agricultural Chemicals and Fine Chemicals

(+) In the domestic markets, sales of agricultural chemicals : +¥3.3 billion

(+) Advanced Chemicals including BMIs : +¥2.1 billion

Operating profit

PYTD −¥2.8 billion



(−) Recorded a loss on valuation of inventories associated with a decline in the market price of AXEEV following the generic entry

(+) Increase in profit of Fine Chemicals

* PYTD : Prior Year-To-Date

Financial Results for the Third Quarter of the FY2026

― *Financial Results by Business Segment*

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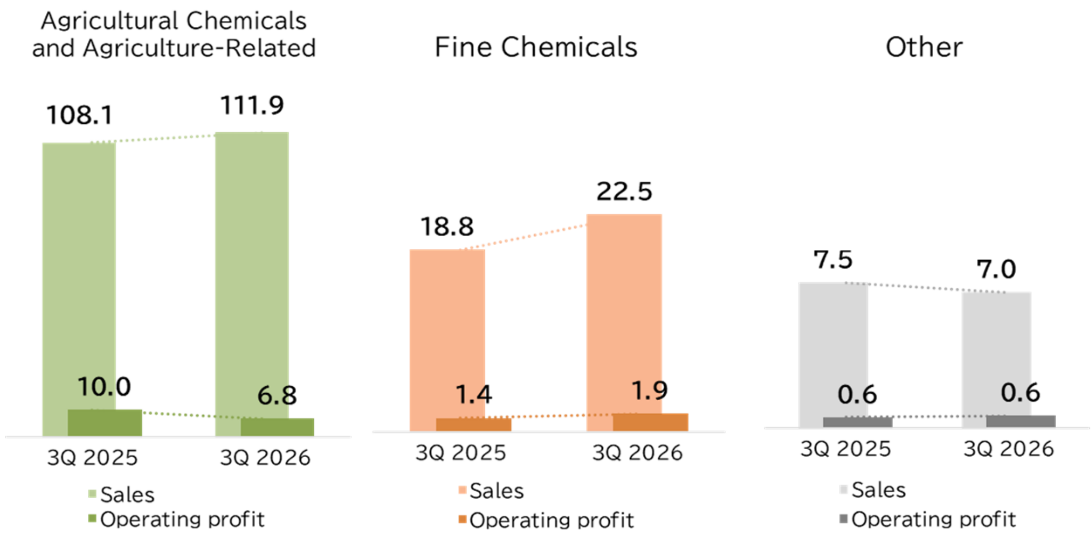
(unit: ¥ billion)

		3Q 2025 Results	**3Q 2026 Results**	Change (Amount)	Change (%)
Net Sales		134.5	**141.4**	+6.9	+5%
	Agricultural Chemicals and Agriculture-Related	108.1	**111.9**	+3.8	+3%
	Fine Chemicals	18.8	**22.5**	+3.7	+20%
	Other	7.5	**7.0**	-0.5	-7%
Operating profit		10.4	**7.6**	-2.8	-27%
	Agricultural Chemicals and Agriculture-Related	10.0	**6.8**	-3.2	-32%
	Fine Chemicals	1.4	**1.9**	+0.4	+31%
	Other	0.6	**0.6**	+0.1	+14%
	(Adjustment)	-1.6	**-1.7**	-0.1	-



Financial Results for the Third Quarter of the FY2026 — *Overseas Sales and Ratio*

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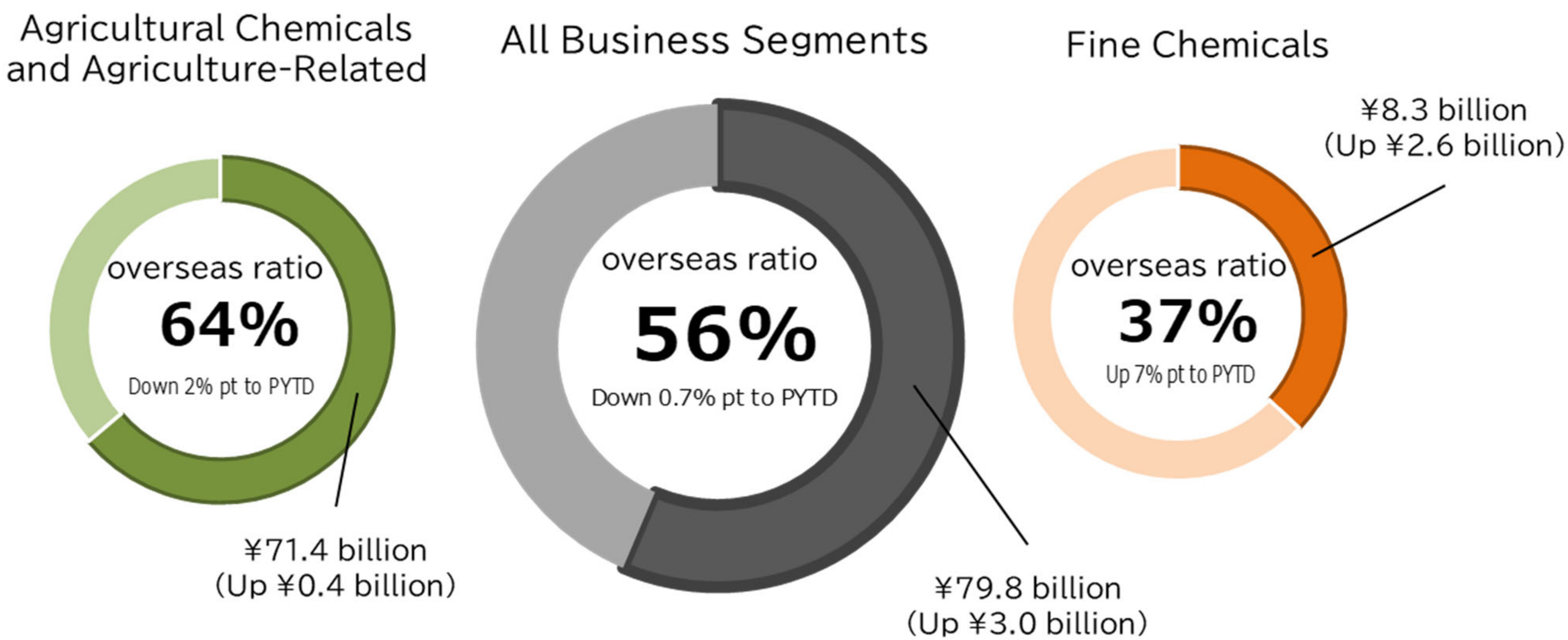

Summary of the Third Quarter of the FY2026

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All Business Segments

* PYTD：Prior Year-To-Date

Net sales	**¥141.4** billion	(PYTD +¥6.9 B)
Operating profit	**¥7.6** billion	(PYTD -¥2.8 B)
Ordinary profit	**¥12.2** billion	(PYTD +¥0.6 B)
Profit attributable to owners of parent※	**¥5.7** billion	(PYTD -¥3.3 B)

- Net sales increased in Agricultural Chemicals and Fine Chemicals
- Operating profit decreased due to the recording of a loss on valuation of inventories associated with a decline in the market price of AXEEV following the generic entry
- Ordinary profit increased due to foreign exchange gains and losses (+¥2.5 billion in PYTD) and equity in earnings of affiliates (+¥1.2 billion in PYTD)
- Profit attributable to owners of parent decreased due to extraordinary losses, including impairment losses of non-current assets and restructuring costs in the Fine Chemical Business

Agricultural Chemicals and Agriculture-Related

Net sales	**¥111.9** billion	(PYTD +¥3.8 B)
Operating profit	**¥6.8** billion	(PYTD -¥3.2 B)

- In the domestic market, sales of products for paddy rice containing herbicide EFFEEDA and products for nursery boxes of rice containing fungicide DISARTA remained strong
- In overseas markets, although shipments of herbicide AXEEV to Australia and Argentina declined, sales to the U.S. increased as a result of enhanced support for sales promotion
- Operating profit decreased due to the recording of a loss on valuation of inventories associated with a decline in the market price of AXEEV following the generic entry

Fine Chemicals

Net sales	**¥22.5** billion	(PYTD +¥3.7 B)
Operating profit	**¥1.9** billion	(PYTD +¥0.4 B)

- Shipments of bismaleimides increased significantly due to strong demand for semiconductor-related electronic materials
- Net sales increased in some chloroxylene derivatives

Other

Net sales	**¥7.0** billion	(PYTD -¥0.5 B)
Operating profit	**¥0.6** billion	(PYTD +¥0.1 B)

- Net sales decreased, influenced by factors including the completion of several large-scale construction projects in the construction business in PYTD

Revised Earnings Forecast for the FY2026 — *vs. Initial Forecast*

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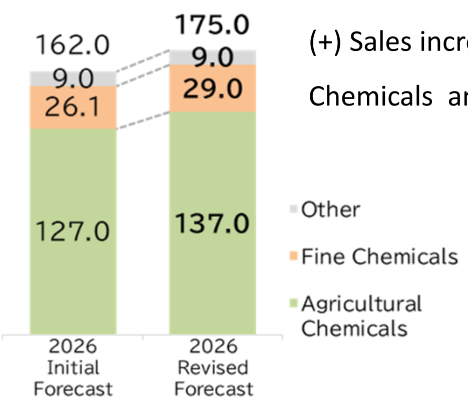
(unit: ¥ billion)

	2026 Initial Forecast (As of 12 Dec.)	**2026 Revised Forecast**	Change (Amount)	Change (%)
Net sales	162.0	**175.0**	+13.0	+8%
Agricultural Chemicals and Agriculture-Related	127.0	**137.0**	+10.0	+8%
Fine Chemicals	26.1	**29.0**	+2.9	+11%
Other	9.0	**9.0**	+0.0	+1%
Operating profit	7.2	**2.7**	-4.5	-63%
Ordinary profit	10.9	**8.5**	-2.4	-22%
Profit attributable to owners of parent	6.4	**4.0**	-2.4	-38%

Ref.) Average of exchange rates ￥/US$=150 ￥/US$=155

Net Sales

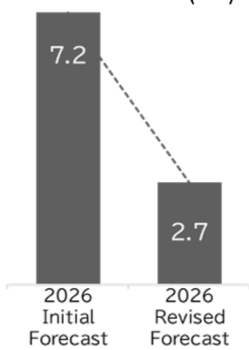
vs. Initial Forecast +¥13.0 billion



(+) Sales increased in Agricultural Chemicals and Fine Chemicals

Operating profit

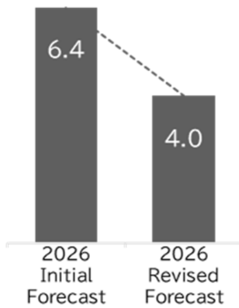
vs. Initial Forecast -¥4.5 billion



(－) Recorded a loss on valuation of inventories associated with a decline in the market price of AXEEV following the generic entry

Profit attributable to owners of parent

vs. Initial Forecast -¥2.4 billion



(－) Recorded impairment losses on non-current assets and restructuring costs in the Fine Chemical Business

Revised Earnings Forecast for the FY2026 — *PYTD*

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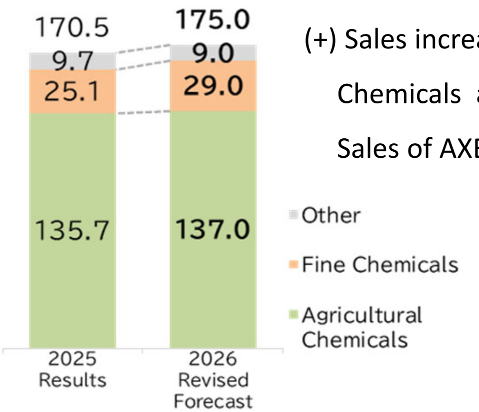
(unit: ¥ billion)

	2025 Results	**2026 Revised Forecast**	Change (Amount)	Change (%)
Net sales	170.5	**175.0**	＋4.5	+3%
Agricultural Chemicals and Agriculture-Related	135.7	**137.0**	＋1.3	+1%
Fine Chemicals	25.1	**29.0**	＋3.9	+16%
Other	9.7	**9.0**	-0.7	-7%
Operating profit	10.6	**2.7**	-7.9	-75%
Ordinary profit	13.4	**8.5**	-4.9	-37%
Profit attributable to owners of parent	4.4	**4.0**	-0.4	-9%

Ref.) Average of exchange rates ￥/US$=149 ￥/US$=155

Net Sales

PYTD ＋¥4.5 billion

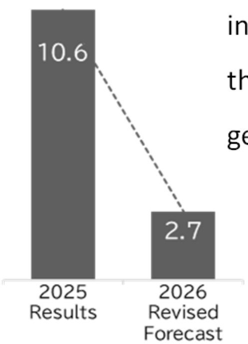


(+) Sales increased in Agricultural Chemicals and Fine Chemicals

Sales of AXEEV remains flat

Operating profit

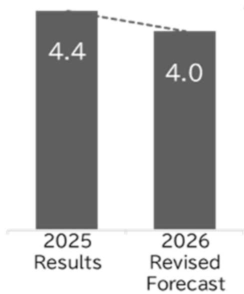
PYTD -¥7.9 billion



(－) Recorded a loss on valuation of inventories associated with a decline in the market price of AXEEV following the generic entry

Profit attributable to owners of parent

PYTD -¥0.4 billion



(＋) Equity in earnings of affiliates

(＋) Foreign exchange gains and losses

* PYTD：Prior Year-To-Date

Revised Earnings Forecast for the FY2026

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— R&D expenses, Capital investment and Depreciation

R&D expenses

FY2025 Results	**¥7.1** billion	FY2026 Forecast	**¥7.5** billion

(Factors) More focus on development of overseas markets
Promotion of research activities utilizing cutting-edge technology

Capital investment

FY2025 Results	**¥7.0** billion	FY2026 Forecast	**¥6.0** billion

(Factors) Renewal of manufacturing and research equipment

Depreciation

FY2025 Results	**¥5.7** billion	FY2026 Forecast	**¥5.3** billion

Revised Earnings Forecast for the FY2026 — *Measures for Shareholder Returns*

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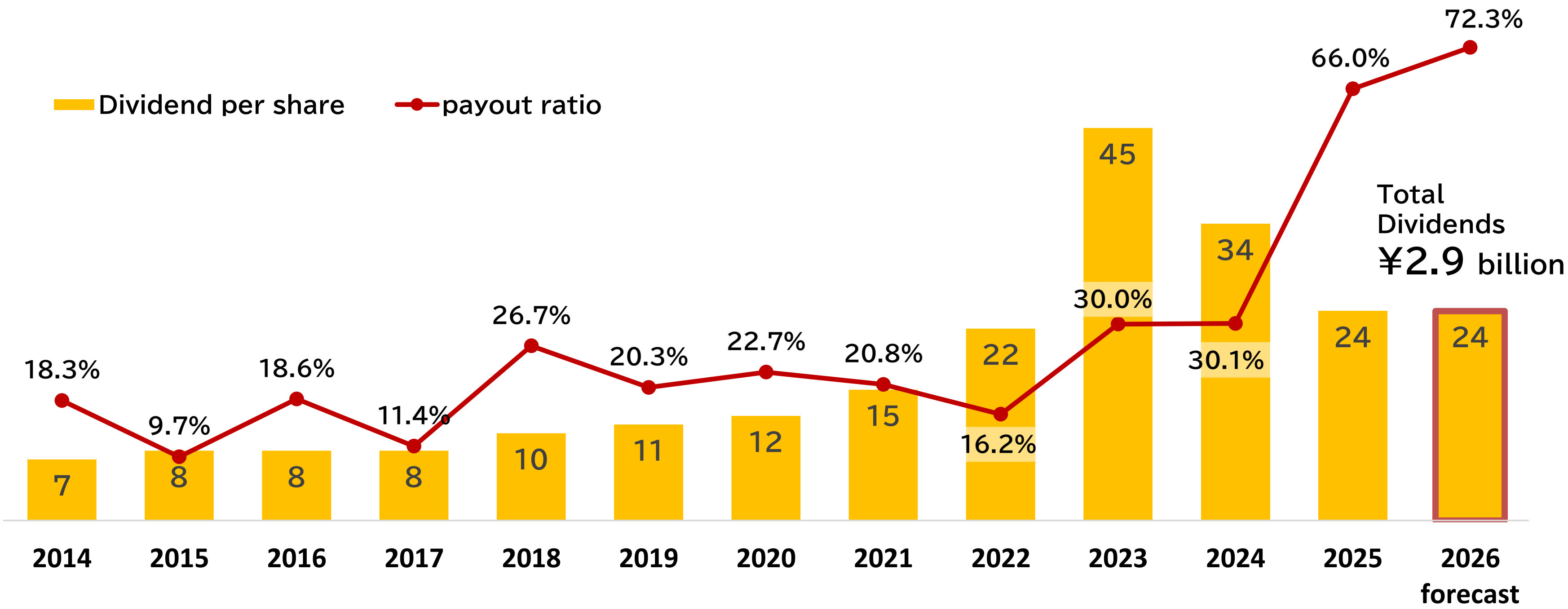
Target dividend payout ratio of 30% or more

FY2026 dividend :

Interim dividend ¥10 + Year-end dividend ¥14 = Annual dividend ¥24 per share (payout ratio: 72.3%)



Statements in this document regarding earnings forecasts and other forward-looking statements are expectations based on information available at the time the material was prepared and include potential risks and uncertainties. Actual results may differ from these earnings forecasts due to a variety of factors.

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Please also see the corporate website. https://ir.kumiai-chem.co.jp/en/index.html

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