

April 15, 2016

Daisuke Iwase, President & COO
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2015 4Q: INSURANCE PAYMENTS REPORT **5,042 payments for FY2015**

TOKYO, April 15, 2016 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the fourth quarter of fiscal 2015, ended March 31, 2016.

The number of insurance payments made in the fourth quarter of fiscal 2015 resulted in 1,294 cases, 16 of which were insurance claims and the remaining 1,278 benefit claims. There were 54 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in fiscal 2015 (April 2015 through March 2016) resulted in 5,042 cases, 52 of which were insurance claims and 4,990 benefits, and there were 168 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In fiscal 2015, the average insurance payment was made in 2.56 business days.^{*1}

Number of insurance payments and those which assessed inapplicable^{*2}

FY2015 (April 2015 – March 2016)

	“Kazoku”				“Jibun”			
	Death benefit	Invalid care benefit	Waiver of premium	Total	Hospitalization benefit	Surgery benefit	Waiver of premium	Total
Insurance payments	50	2	—	52	2,364	769	1	3,134
Inapplicable cases	9	1	1	11	27	11	—	38
Fraud	—	—	—	—	1	—	—	1
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	2	—	—	2	3	—	—	3
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	7	—	—	7	—	—	—	—
Request not covered by policy	—	1	1	2	23	11	—	34

	New “Jibun” and New “Jibun” for Women						
	Hospitalization benefit	Hospitalization benefit for women	Surgery benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total
Insurance payments	506	165	298	14	1	—	984
Inapplicable cases	44	11	33	2	—	—	90
Fraud	—	—	—	—	—	—	—
Illegal acquisition	—	—	—	—	—	—	—
Breach of disclosure duty	23	6	19	—	—	—	48
Criminal intent	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—
Request not covered by policy	21	5	14	2	—	—	42

	“Jibun Plus”						“Hataraku Hito”	Total
	In-patient care benefit	Out-patient benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total	Disability benefit ^{*3}	
Insurance payments	431	346	17	1	—	795	77	5,042
Inapplicable cases	8	7	2	—	—	17	12	168
Fraud	—	—	—	—	—	—	—	1
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	1	—	—	—	—	1	2	56
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—	7
Request not covered by policy	7	7	2	—	—	16	10	104

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During fiscal 2015, the number of claimants who were paid disability benefits was 24.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2015	4Q (Jan.-Mar. 2016)	1,294	54
	3Q (Oct.-Dec. 2015)	1,286	33
	2Q (Jul.-Sep. 2015)	1,273	23
	1Q (Apr.-Jun. 2015)	1,189	58
FY2014	4Q (Jan.-Mar. 2015)	1,166	39
	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203	73
	1Q (Apr.-Jun. 2014)	1,240	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15
FY2010	4Q (Jan.-Mar. 2011)	193	10
	3Q (Oct.-Dec. 2010)	150	5
	2Q (Jul.-Sep. 2010)	95	4
	1Q (Apr.-Jun. 2010)	67	10

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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