

May 12, 2016

Daisuke Iwase, President & COO

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

Changes in Directors

TOKYO, May 12, 2016 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the change in Directors. These are subject to the approval of the proposals at the 10th Annual General Meeting of Shareholders and the resolution of the Board of Directors. The details are as follows:

1. Newly elected Directors (effective on June 26, 2016)

Name	New Position	Previous Position
Hitoshi Hatta	Executive Managing Director Executive Officer	Former Manager of Supervisory Coordination Division, Supervisory Bureau, Financial Services Agency of Japan
Eiko Shinotsuka	Outside Director	Professor Emeritus, Ochanomizu University
Masanobu Takatani	Outside Director	Former Senior Managing Director, The Norinchukin Bank
Yutaka Mizukoshi	Outside Director	Senior Partner and Managing Director, the Boston Consulting Group

2. Resignation of Directors (effective on June 26, 2016)

Name	Position
Shunichiro Higuchi	Executive Managing Director Executive Officer
Sakuya Fujiwara	Outside Director Former Deputy Governor of the Bank of Japan
Yoko Ishikura	Outside Director Emeritus Professor, Hitotsubashi University
Kazunari Uchida	Outside Director Professor, Graduate School of Business and Finance, Waseda University

*1. Shunichiro Higuchi to be resigned on June 15, 2016

3. Changes in the Position of Directors (effective on June 26, 2016)

Name	New Position	Previous Position
Haruaki Deguchi	Representative Director and Chairman	Representative Director, Chairman & CEO Executive Officer
Daisuke Iwase	Representative Director and President	Representative Director, President & COO Executive Officer

(Reference) Brief Career History of Newly Elected Directors

Name (Date of Birth)	Brief career history	
<p>Hitoshi Hatta (March 21, 1955)</p>	<p>Apr. 1980 May 1995 Jul. 2007 Jul. 2008 Aug. 2010 Jul. 2013 Oct. 2014</p>	<p>Joined Ministry of Finance Japan Director of General, JETRO Zurich Supervisory Coordination Division, Supervisory Bureau, Financial Services Agency of Japan Director-General, Fukuoka Focal Finance Branch Bureau, Ministry of Finance Director-General, Ministry of Health, Labour and Welfare Director-General, Yokohama Customs, Ministry of Finance Director-General, The Financial Futures Association of Japan</p>
<p>Eiko Shinotsuka (May 1, 1942)</p>	<p>Apr. 1965 Apr. 1993 Apr. 2001 Jul. 2005 Mar. 2008 Apr. 2010 May 2013 Jun. 2015 Apr. 2016</p>	<p>Joined Japan Center for Economic Research Professor, Faculty of Human Life and Environmental Sciences, Ochanomizu University Japan Center for Economic Research (incumbent) Auditor, SUMITOMO LIFE INSURANCE COMPANY. Professor Emeritus, Ochanomizu University (incumbent) Commissioner, National Personnel Authority Executive Advisor (incumbent) Director, Japan Securities Finance Co., Ltd. (incumbent) Outside Audit & Supervisory Board Member, Komatsu Ltd. (incumbent) Auditor, Shimane University (incumbent)</p>
<p>Masanobu Takatani (May 2, 1951)</p>	<p>Apr. 1976 Jul. 2001 Jul. 2003 Jun. 2004 Jun. 2007 Jun. 2010</p>	<p>Joined The Norinchukin Bank General Manager, Fixed Income Investment Division General Manager, Financial Planning & Control Division Managing Director Senior Managing Director President, Norinchukin Zenkyoren Asset Management Co., Ltd.</p>
<p>Yutaka Mizukoshi (August 29, 1956)</p>	<p>Apr. 1980 Sep. 1990 May 2004 Jan. 2005 Jan. 2016</p>	<p>Joined NIPPON STEEL CORPORATION Joined the Boston Consulting Group Senior Vice President Japan Co-chair Senior Partner and Managing Director (incumbent)</p>

About LIFENET (URL: <http://ir.lifenet-seimei.co.jp/en/>)

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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