

July 15, 2016

Daisuke Iwase, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

FY2016 1Q: INSURANCE PAYMENTS REPORT

1,406 payments for 1Q of FY2016

TOKYO, July 15, 2016 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the first quarter of fiscal 2016, ending March 31, 2017.

The number of insurance payments made in the first quarter of fiscal 2016 resulted in 1,406 cases, 23 of which were insurance claims and the remaining 1,383 benefit claims. There were 43 incidents which were assessed to be inapplicable during the same quarter.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In the first quarter of fiscal 2016, the average insurance payment was made in 2.63 business days.^{*1}

Number of insurance payments and those which assessed inapplicable^{*2}

First quarter of FY2016 (April – June)

	Term life				Whole-life medical			
	Death benefit	Invalid care benefit	Waiver of premium	Total	Hospitalization benefit	Surgery benefit	Waiver of premium	Total
Insurance payments	23	—	—	23	588	187	—	775
Inapplicable cases	3	—	—	3	8	4	—	12
Fraud	—	—	—	—	—	—	—	—
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	2	—	—	2	1	—	—	1
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	1	—	—	1	—	—	—	—
Request not covered by policy	—	—	—	—	7	4	—	11

	Whole-life medical (2014)						
	Hospitalization benefit	Hospitalization benefit for women	Surgery benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total
Insurance payments	187	67	121	6	1	—	382
Inapplicable cases	13	3	6	1	—	—	23
Fraud	—	—	—	—	—	—	—
Illegal acquisition	—	—	—	—	—	—	—
Breach of disclosure duty	6	1	1	—	—	—	8
Criminal intent	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—
Request not covered by policy	7	2	5	1	—	—	15

	Term-medical care						Long-term disability	Total
	In-patient care benefit	Out-patient benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total	Disability benefit ^{*3}	
Insurance payments	115	76	5	—	—	196	30	1,406
Inapplicable cases	—	1	—	—	—	1	4	43
Fraud	—	—	—	—	—	—	—	—
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	—	—	—	—	—	—	—	11
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—	1
Request not covered by policy	—	1	—	—	—	1	4	31

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first quarter of fiscal 2016, the number of claimants who were paid disability benefits was 17.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2016	1Q (Apr.-Jun. 2016)	1,406	43
FY2015	4Q (Jan.-Mar. 2016)	1,294	54
	3Q (Oct.-Dec. 2015)	1,286	33
	2Q (Jul.-Sep. 2015)	1,273	23
	1Q (Apr.-Jun. 2015)	1,189	58
FY2014	4Q (Jan.-Mar. 2015)	1,166	39
	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203	73
	1Q (Apr.-Jun. 2014)	1,240	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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