

November 24, 2016
 Daisuke Iwase, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Mothers)

Lifenet Starts Sales of “au Life Insurance” with Refunds
Offers four types of insurance products including new product of
“au Long-term Disability Insurance”

TOKYO, November 24, 2016 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces that it will renew “au Life Insurance,” currently sold through KDDI CORPORATION and start sales of “au Life Insurance” with Refunds on December 1, 2016 (planned). Furthermore, by adding new product of “au Long-term Disability Insurance,” Lifenet will offer four products of “au Life Insurance” with Refunds.

The coverage of “au Life Insurance” with Refunds is the same as current “au Life Insurance” and the policyholders of “au Life Insurance” with Refunds who are users of au mobile phones will be eligible for monthly refunds of 200 yen for up to 60 months as refunds of insurance premiums. It will be the first initiative in the life insurance industry¹ to provide monthly refunds of insurance premiums for customers who have both contracts of telecommunication and life insurance.

■ **Comparison of “au Life Insurance” with Refunds and Financial Services Set Discount of current “au Life Insurance”**

	“au Life Insurance” with Refunds	Financial Services Set Discount of current “au Life Insurance”
Details	Refunds of insurance premiums	Discount on telecommunication charge
Provider	Lifenet Insurance Company	KDDI CORPORATION
Application method	Application will be accepted as insurance contract; no additional application required (simultaneous application)	An application separate from the insurance contract is required for the set discount (optional application)
Amount and period	Monthly premium refunds of 200 yen (after tax) for up to 60 months	Monthly telecommunication charge discount of 200 yen(before tax) for up to 60 months

In connection with the launch of “au Life Insurance” with Refunds, Financial Services Set Discount of “au Life insurance” will terminate on November 30, 2016. Consequently, the existing contracts of “au Life Insurance” will be transferred to the contracts of “au Life Insurance” with Refunds from January 1, 2017.

■ “au Long-term Disability Insurance”

Reflecting the sluggish economic growth and lowered income levels, and as seen in the social advancement of women and the increase in households where both spouses work, the working environment in Japan has changed significantly from that of the high-growth period and is diversifying. In this environment, Lifenet considers that, in addition to conventional death benefits, the importance of preparing for a long-term inability to work due to disease or injury will be even greater. If an individual is unable to work for a long period of time, their income decreases, however, medical expenses and other expenses such as for a mortgage, education, and general living expenses persist, leading to the possibility of the individual and their family having financial difficulties in living. The “au Long-term Disability Insurance” is a product that prepares for such disability risk.

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*1 Research by Lifenet (November 2016)

About Lifenet URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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