

November 17, 2017
Daisuke Iwase, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

Notice of Change in Shareholdings of Largest Shareholder

TOKYO, November 17, 2017 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en>) announces that it has received notification from its largest shareholder KDDI CORPORATION (KDDI) of the decision to purchase 4.8 million shares of common stock of Lifenet (9.38% of issued shares).

KDDI plans to purchase 4.8 million shares of common stock of Lifenet held by MITSUI & CO., LTD. (9.38% of issued shares) during November 2017. When KDDI acquires the full amount of the number of shares it intends to acquire, the number of shares of common stock of Lifenet held by KDDI will change from 8 million shares (15.64% of issued shares) to 12.8 million shares (25.02% of issued shares).¹ Lifenet aims for further growth while maintaining and securing the management independence continuously.

Lifenet and KDDI entered into a capital and business alliance in April 2015 with the aim of providing new financial services by combining life insurance with communications. Since December 2016, Lifenet, with KDDI as its exclusive agent, has been selling *au Life Insurance*, which allows au mobile phones users to be eligible for monthly refunds of 200 yen for up to 60 months as refunds of insurance premiums.

Looking forward, Lifenet and KDDI will integrate their respective customer bases, brands and business expertise, and jointly provide products and services that take advantage of both companies' strengths.

1. The percentage of issued shares is calculated based on the total number of issued shares of Lifenet as of September 30, 2017.

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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