NEWS RELEASE



February 7, 2018

Daisuke Iwase, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

January 2018: MONTHLY DISCLOSURE

Annualized premium of new business was 162 million yen, 137% of January 2017

TOKYO, February 7, 2018 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: http://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for January 2018.

Annualized premium^{*1} of new business in the month of January 2018 was 162 million yen (137% of January 2017). The number of applications was 5,730 (141% of January 2017), with the number of new business at 3,813 (145% of January 2017). The number of new business for the first ten months of fiscal 2017 was 30,810 and exceeded that for fiscal 2016.

Accordingly, annualized premium^{*1} of policies-in-force was 10,904 million yen. The number of policies-in-force as of the end of January 2018 resulted in a total of 258,202, and sum insured of policies-in-force stands at 2,037,010 million yen.

In January 2018, insurance premiums and claims and benefits recorded 889 million yen (109% of January 2017) and 101 million yen (127% of January 2017), respectively.

Topics

Jan. 11 Notice of Change in the Major Shareholder http://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20180111449049/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website. (Manifesto of Lifenet http://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

NEWS RELEASE



Number of new business, polices-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Jan. 2018	Jan. 2017
Number of applications	5,730	4,052
Number of new business	3,813	2,622
Sum insured of new business*3(million yen)	16,665	12,915
Annualized premium*1(million yen)	162	118
- excl. death coverage (million yen)	110	77

Number of new business (accumulated total)	Apr. 2017 – Jan. 2018	Apr. 2016 – Jan. 2017
Number of applications	41,655	31,783
Number of new business	30,810	23,221
Sum insured of new business*3(million yen)	147,225	127,284
Annualized premium*1 (million yen)	1,353	1,074
- excl. death coverage (million yen)	882	678

N	umber of policies-in-force	End of Jan. 2018	End of Jan. 2017
Number of policies-in-force		258,202	236,023
	- Term Life*4	129,267	121,606
	- Whole-life Medical*4	75,312	70,295
	- Term Medical Care*4	10,020	10,580
	- Long-term Disability*4	41,162	33,542
	- Cancer*4	2,441	-
Sum insured of policies-in-force*3 (million yen)		2,037,010	1,952,509
Α	nnualized premium*1 (million yen)	10,904	9,915
	- excl. death coverage (million yen)	5,320	4,638

Insurance premiums and claims (million yen)	Jan. 2018	Jan. 2017
Insurance premiums	889	815
Insurance claims and benefits	101	80

^{*1:} Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900 e-mail: <u>ir@lifenet-seimei.co.jp</u>

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

^{*2:} This report is preliminary and may be different from the final settlement report.

^{*3:} Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.

^{*4:} Term Life insurance: Kazoku and au Term Insurance, Whole-life Medical insurance: Jibun, New Jibun, New Jibun for Women, au Medical Insurance and au Medical Insurance for Women, Term Medical Care insurance: Jibun Plus, Long-term Disability insurance: Hataraku-Hito, Hataraku-Hito 2 and au Long-term Disability Insurance, Cancer insurance: Double Yell.