

October 15, 2018
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2018 2Q: INSURANCE PAYMENTS REPORT **1,751 payments for 2Q of FY2018**

TOKYO, October 15, 2018 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces a report on the number of insurance payments for the second quarter of fiscal 2018, ending March 31, 2019.

The number of insurance payments made in the second quarter of fiscal 2018 resulted in 1,751 cases, 26 of which were insurance claims and the remaining 1,725 benefit claims. There were 76 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first six months of fiscal 2018 (April through September) resulted in 3,379 cases, 48 of which were insurance claims and 3,331 benefits, and there were 138 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In the first six months of fiscal 2018, the average insurance payment was made in 2.53 business days.^{*1}

Number of insurance payments and those which assessed inapplicable*2

FY2018 (April – September)

		Insurance payments	Inapplicable cases	Fraud	Illegal acquisition	Breach of disclosure duty	Criminal intent	Exemption from responsibility	Request not covered by policy
Total		3,379	138	-	-	35	1	-	102
Term life *4	Death benefit	45	1	-	-	1	-	-	-
	Invalid care benefit	3	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Whole-life medical *4	Hospitalization benefit	950	14	-	-	-	1	-	13
	Surgery benefit	326	1	-	-	-	-	-	1
	Waiver of premium	1	1	-	-	-	-	-	1
Whole-life medical (2014) *4	Hospitalization benefit	774	40	-	-	19	-	-	21
	Hospitalization benefit for women	263	12	-	-	5	-	-	7
	Surgery benefit	499	26	-	-	9	-	-	17
	Cancer treatment benefit	37	2	-	-	-	-	-	2
	Advanced medical care benefit	2	-	-	-	-	-	-	-
	Waiver of premium	3	-	-	-	-	-	-	-
Term-medical care *4	In-patient care benefit	194	9	-	-	-	-	-	9
	Out-patient benefit	161	12	-	-	-	-	-	12
	Cancer treatment benefit	8	-	-	-	-	-	-	-
	Advanced medical care benefit	1	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Long-term disability *4	Disability benefit*3	58	5	-	-	-	-	-	5
Long-term disability (2016) *4	Disability benefit*3	35	14	-	-	1	-	-	13
	Invalid care benefit	-	-	-	-	-	-	-	-
Cancer *4	Lump-sum payment upon cancer diagnosis	10	1	-	-	-	-	-	1
	Lump-sum payment upon Intraepithelial neoplasm diagnosis	-	-	-	-	-	-	-	-
	Income support benefit	-	-	-	-	-	-	-	-
	Treatment support benefit	9	-	-	-	-	-	-	-
	Advanced medical care benefit for cancer treatment	-	-	-	-	-	-	-	-

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first six months of fiscal 2018, the number of claimants who were paid disability benefits was 42.

*4 Term life insurance: *Kazoku* and *au Term Insurance*, Whole-life medical insurance: *Jibun*, Whole-life medical insurance (2014): *New Jibun*, *New Jibun for Women*, *au Medical Insurance* and *au Medical Insurance for Women*, Term-medical care insurance: *Jibun Plus*, Long-term disability insurance: *Hataraku-Hito*, Long-term disability insurance (2016): *Hataraku-Hito 2* and *au Long-term Disability Insurance*, Cancer Insurance: *Double Yell* and *au Cancer Insurance*.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2018	2Q (Jul.-Sep. 2018)	1,751	76
	1Q (Apr.-Jun. 2018)	1,628	62
FY2017	4Q (Jan.-Mar. 2018)	1,581	68
	3Q (Oct.-Dec. 2017)	1,585	45
	2Q (Jul.-Sep. 2017)	1,609	64
	1Q (Apr.-Jun. 2017)	1,465	61
FY2016	4Q (Jan.-Mar. 2017)	1,482	44
	3Q (Oct.-Dec. 2016)	1,453	69
	2Q (Jul.-Sep. 2016)	1,483	65
	1Q (Apr.-Jun. 2016)	1,406	43

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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