

April 15, 2019

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

FY2018 4Q: INSURANCE PAYMENTS REPORT

1,869 payments for 4Q of FY2018

TOKYO, April 15, 2019 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the fourth quarter of fiscal 2018, ended March 31, 2019.

The number of insurance payments made in the fourth quarter of fiscal 2018 resulted in 1,869 cases, 18 of which were insurance claims and the remaining 1,851 benefit claims. There were 82 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in fiscal 2018 (April 2018 through March 2019) resulted in 7,076 cases, 89 of which were insurance claims and 6,987 benefits, and there were 324 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days*¹ of receiving all necessary documents. In fiscal 2018, the average insurance payment was made in 2.52 business days. *¹

Number of insurance payments and those which assessed inapplicable*2

FY2018 (April 2018 – March 2019)

		Insurance payments	Inapplicable cases	Fraud	Illegal acquisition	Breach of disclosure duty	Criminal intent	Exemption from responsibility	Request not covered by policy
Total		7,076	324	-	-	125	1	4	194
Term life ^{*4}	Death benefit	83	5	-	-	3	-	2	-
	Invalid care benefit	6	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Whole-life medical ^{*4}	Hospitalization benefit	1,902	28	-	-	-	1	-	27
	Surgery benefit	619	4	-	-	-	-	-	4
	Waiver of premium	5	2	-	-	-	-	-	2
Whole-life medical (2014) ^{*4}	Hospitalization benefit	1,725	102	-	-	58	-	-	44
	Hospitalization benefit for women	550	31	-	-	17	-	-	14
	Surgery benefit	1,099	76	-	-	40	-	-	36
	Cancer treatment benefit	72	5	-	-	-	-	-	5
	Advanced medical care benefit	6	-	-	-	-	-	-	-
	Waiver of premium	3	-	-	-	-	-	-	-
Term-medical care ^{*4}	In-patient care benefit	378	12	-	-	-	-	-	12
	Out-patient benefit	315	15	-	-	-	-	-	15
	Cancer treatment benefit	23	-	-	-	-	-	-	-
	Advanced medical care benefit	3	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Long-term disability ^{*4}	Disability benefit*3	114	10	-	-	-	-	-	10
Long-term disability (2016) ^{*4}	Disability benefit*3	92	29	-	-	6	-	2	21
	Invalid care benefit	-	-	-	-	-	-	-	-
Cancer	Lump-sum payment upon cancer diagnosis	38	4	-	-	1	-	-	3
	Lump-sum payment upon Intraepithelial neoplasm diagnosis	3	-	-	-	-	-	-	-
	Income support benefit	-	-	-	-	-	-	-	-
	Treatment support benefit	40	1	-	-	-	-	-	1
	Advanced medical care benefit for cancer treatment	-	-	-	-	-	-	-	-

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During fiscal 2018, the number of claimants who were paid disability benefits was 72.

*4 Term life insurance: *Kazoku* and *au Term Insurance*, Whole-life medical insurance: *Jibun*, Whole-life medical insurance (2014): *New Jibun*, *New Jibun for Women*, *au Medical Insurance* and *au Medical Insurance for Women*, Term-medical care insurance: *Jibun Plus*, Long-term disability insurance: *Hataraku-Hito*, Long-term disability insurance (2016): *Hataraku-Hito 2* and *au Long-term Disability Insurance*, Cancer Insurance: *Double Yell* and *au Cancer Insurance*.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2018	4Q (Jan.-Mar. 2019)	1,869	82
	3Q (Oct.-Dec. 2018)	1,828	104
	2Q (Jul.-Sep. 2018)	1,751	76
	1Q (Apr.-Jun. 2018)	1,628	62
FY2017	4Q (Jan.-Mar. 2018)	1,581	68
	3Q (Oct.-Dec. 2017)	1,585	45
	2Q (Jul.-Sep. 2017)	1,609	64
	1Q (Apr.-Jun. 2017)	1,465	61
FY2016	4Q (Jan.-Mar. 2017)	1,482	44
	3Q (Oct.-Dec. 2016)	1,453	69
	2Q (Jul.-Sep. 2016)	1,483	65
	1Q (Apr.-Jun. 2016)	1,406	43

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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