

May 13, 2019  
Ryosuke Mori, President  
LIFENET INSURANCE COMPANY  
(Securities Code: 7157, TSE Mothers)

**Amendment to Financial Results  
for Fiscal 2017 Ended March 31, 2018**

TOKYO, May 13, 2019 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) hereby announces that amendment has been made to Financial Results for Fiscal 2017 Ended March 31, 2018 released on May 15, 2018. The amendment is as below.

**Financial Results for Fiscal 2017 Ended March 31, 2018** (Underlines denote amendment)

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**(4) Statements of Cash Flows**

Cash flows from investing activities

**(Before amendment)**

(In millions of yen)

	Year ended March 31	
	2017	2018
Purchase of securities	(5,217)	<u>(6,320)</u>

**(After amendment)**

(In millions of yen)

	Year ended March 31	
	2017	2018
Purchase of securities	(5,217)	<u>(6,302)</u>

Statements of Cash Flows after amendment is as shown on the page 2.

#### (4) Statements of Cash Flows

	(In millions of yen)	
	Year ended March 31	
	2017	2018
Cash flows from operating activities		
Income (loss) before income taxes .....	(2,038)	(209)
Depreciation and amortization .....	239	254
Increase (decrease) in reserves for outstanding claims .....	(45)	117
Increase (decrease) in policy reserves.....	3,638	3,567
Increase (decrease) in reserve for price fluctuations .....	6	11
Interest, dividends and other income .....	(215)	(232)
Loss (gain) related to securities.....	—	(47)
Interest expenses .....	1	1
Foreign exchange losses (gains) .....	—	26
Decrease (increase) in agency accounts receivable .....	(1)	(2)
Decrease (increase) in reinsurance accounts receivable.....	(3)	(15)
Decrease (increase) in other assets <excluding assets for investing and financing activities > ..	2,055	(80)
Increase (decrease) in agency accounts payable.....	31	19
Increase (decrease) in reinsurance accounts payable .....	12	39
Increase (decrease) in other liabilities <excluding assets for investing and financing activities > ..	8	99
Other, net.....	1	(35)
Subtotal .....	3,690	3,514
Interest and dividends income received .....	325	307
Interest expenses paid .....	(1)	(1)
Income taxes paid .....	(111)	(0)
Net cash provided by (used in) operating activities .....	3,904	3,820
Cash flows from investing activities		
Purchase of money held in trust .....	—	(1,600)
Purchase of securities.....	(5,217)	(6,302)
Proceeds from sales and redemption of securities .....	1,700	4,401
Total of net cash provided by (used in) investment transactions ...	(3,517)	(3,501)
Total of net cash provided by (used in) operating activities and investment transactions ...	386	318
Purchase of tangible fixed assets .....	(39)	(21)
Purchase of intangible fixed assets .....	(277)	(330)
Net cash provided by (used in) investing activities .....	(3,834)	(3,852)
Cash flows from financing activities		
Proceeds from issuance of stock resulting from exercise of subscription rights to shares ...	213	—
Repayments of lease liabilities .....	(13)	(19)
Net cash provided by (used in) financing activities .....	200	(19)
Effect of exchange rate changes on cash and cash equivalents.....	—	(26)
Net increase (decrease) in cash and cash equivalents .....	270	(78)
Cash and cash equivalents, beginning of the year .....	2,734	3,004
Cash and cash equivalents, end of the year .....	3,004	2,926