

June 7, 2019

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

May 2019: MONTHLY DISCLOSURE

New business performance is a record high result

TOKYO, June 7, 2019 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2019.

New business performance in the month of May 2019 recorded the historical high. Annualized premium*1 of new business was 289 million yen (138% of May 2018), and the number of new business was 6,718 (139% of May 2018).

Accordingly, annualized premium*1 of policies-in-force was 13,453 million yen. The number of policies-in-force as of the end of May 2019 resulted in a total of 317,228, and sum insured of policies-in-force stands at 2,330,170 million yen.

In May 2019, insurance premiums and claims and benefits recorded 1,088 million yen (117% of May 2018) and 231 million yen (159% of May 2018), respectively.

Topics

- May 13 Financial Results for Fiscal 2018 Ended March 31, 2019
<http://ir.lifenet-seimei.co.jp/en/library/earnings.html>
- Notice of Introduction of a Restricted Stock Compensation System
https://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20190513423037/pdfFile.pdf
- Changes in Management Team and Organization
https://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20190513423076/pdfFile.pdf
- May 18 11th Anniversary Since Commencement of Business

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	May 2019	May 2018
Number of new business	6,718	4,827
Sum insured of new business ^{*3} (million yen)	33,639	26,054
Annualized premium ^{*1} (million yen)	289	209
- excl. death coverage (million yen)	173	123

Number of new business (accumulated total)	Apr. 2019 - May 2019	Apr. 2018 - May 2018
Number of new business	12,323	8,712
Sum insured of new business ^{*3} (million yen)	63,403	47,849
Annualized premium ^{*1} (million yen)	533	376
- excl. death coverage (million yen)	314	223

Number of policies-in-force	End of May 2019	End of May 2018
Number of policies-in-force	317,228	269,626
- Term Life ^{*4}	154,487	133,656
- Whole-life Medical ^{*4}	87,905	77,704
- Term Medical Care ^{*4}	9,407	9,857
- Long-term Disability ^{*4}	50,105	43,736
- Cancer ^{*4}	15,324	4,673
Sum insured of policies-in-force ^{*3} (million yen)	2,330,170	2,088,986
Annualized premium ^{*1} (million yen)	13,453	11,393
- excl. death coverage (million yen)	6,803	5,629

Insurance premiums and claims (million yen)	May 2019	May 2018
Insurance premiums	1,088	927
Insurance claims and benefits	231	145

- *1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.
- *2: This report is preliminary and may be different from the final settlement report.
- *3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.
- *4: Term Life insurance: *Kazoku* and *au Term Insurance*, Whole-life Medical insurance: *Jibun*, *New Jibun*, *New Jibun for Women*, *au Medical Insurance* and *au Medical Insurance for Women*, Term Medical Care insurance: *Jibun Plus*, Long-term Disability insurance: *Hataraku-Hito*, *Hataraku-Hito 2* and *au Long-term Disability Insurance*, Cancer insurance: *Double Yell* and *au Cancer insurance*.

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