NEWS RELEASE



March 6, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

February 2020: MONTHLY DISCLOSURE

Annualized premium of new business was 321 million yen, 116% of February 2019

TOKYO, March 6, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for February 2020.

Annualized premium^{*1} of new business in the month of February 2020 was 321 million yen (116% of February 2019), and the number of new business was 7,539 (116% of February 2019).

Accordingly, annualized premium*1 of policies-in-force was 15,272 million yen. The number of policies-in-force as of the end of February 2020 resulted in a total of 359,653, and sum insured of policies-in-force stands at 2,536,563 million yen.

In February 2020, insurance premiums and claims and benefits recorded 1,234 million yen (118% of February 2019) and 162 million yen (136% of February 2019), respectively.

Topics

Feb. 12 Financial Results for 3Q of Fiscal 2019 Ending March 31, 2020 https://ir.lifenet-seimei.co.jp/en/library/earnings.html

Lifenet to Offer Warikan Cancer Insurance as an Agent https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20200212462259/pdfFile.pdf

Lifenet Concludes Business Alliance Agreement with SEVEN FINANCIL SERVICE C o.,Ltd., Seven & i Group

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20200212462286/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, polices-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Feb. 2020	Feb. 2019
Number of new business	7,539	6,504
Sum insured of new business*3(million yen)	40,465	34,546
Annualized premium*1(million yen)	321	277
- excl. death coverage (million yen)	186	160

Number of new business (accumulated total)		Apr. 2019 - Feb. 2020	Apr. 2018 - Feb. 2019
Number of new business		73,166	58,361
Sum insured of new business*3(million yen)		370,102	309,688
Annualized premium*1 (million yen)		3,095	2,505
	- excl. death coverage (million yen)	1,847	1,478

Number of policies-in-force		End of Feb. 2020	End of Feb. 2019
Number of policies-in-force		359,653	304,746
	- Term Life	173,187	148,920
	- Whole-life Medical	98,769	85,054
	- Term Medical Care	9,139	9,532
	- Long-term Disability	54,198	48,779
	- Cancer	24,360	12,461
Sı	um insured of policies-in-force*3 (million yen)	2,536,563	2,268,479
Ar	nnualized premium*1 (million yen)	15,272	12,899
	- excl. death coverage (million yen)	7,839	6,494

Insurance premiums and claims (million yen)	Feb. 2020	Feb. 2019
Insurance premiums	1,234	1,046
Insurance claims and benefits	162	120

^{*1:} Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

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Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

^{*2:} This report is preliminary and may be different from the final settlement report.

^{*3:} Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.