NEWS RELEASE



April 1, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

Lifenet to Start Sales of Seven Financial Service Life Insurance

Lifenet's second white label business initiative: Providing Seven & i Group customers with life insurance

TOKYO, April 1, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: http://ir.lifenet-seimei.co.jp/en/) announces that it starts the sales of Seven Financial Service Life Insurance for customers of the Seven & i Group through SEVEN FINANCIAL SERVICE Co.,Ltd. ("Seven Financial Service") from April 1, 2020.

Lifenet offers life insurance products and services over the Internet based on our manifesto: Comprehensible, Cost-Competitive and Convenient. We provide customers with products at reasonable prices and convenient procedures, such as insurance consultation, application and claims by utilizing the Internet. Aiming to add value to our products and services, we designated "enhancement of promotion capabilities" as one of the priority areas in company's management policy, and are focusing on the expansion of our white label business. As a part of this objective, we will start offering a new white label product – Seven Financial Service Life Insurance – through Seven Financial Service.



■ Seven Financial Service Life Insurance

Lifenet offers five products of *Seven Financial Service Life Insurance* as follows. Customers can apply for these products 24 hours a day through the website by smartphones or computers.

Products	Coverage
Seven Financial Service	Coverage with reasonable premiums in case of death
Term Insurance	
Seven Financial Service	Coverage for cancer and access to advanced medical care
Medical Insurance	in addition to hospitalization and surgery coverage
Seven Financial Service	Exclusive coverage for women for women's health related
Medical Insurance for Women	illnesses
Seven Financial Service	Coverage for prolonged cancer treatment allowing
Cancer Insurance	customers to choose coverage based on their needs
Seven Financial Service	Coverage for living expenses when one is not able to work
Disability Insurance	due to disease or injury for an extended period of time

NEWS RELEASE



About LIFENET URL: http://ir.lifenet-seimei.co.jp/en/

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900 e-mail: <u>ir@lifenet-seimei.co.jp</u>

Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.