NEWS RELEASE



April 7, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

March 2020: MONTHLY DISCLOSURE

Annualized premium of new business was 330 million yen, 123% of March 2019

TOKYO, April 7, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <u>https://ir.lifenet-seimei.co.jp/en/</u>) announces the monthly business performance for March 2020.

Annualized premium^{*1} of new business in the month of March 2020 was 330 million yen (123% of March 2019), and the number of new business was 7,745 (128% of March 2019).

Accordingly, annualized premium^{*1} of policies-in-force was 15,515 million yen. The number of policies-in-force as of the end of March 2020 resulted in a total of 365,194, and sum insured of policies-in-force stands at 2,565,426 million yen.

In March 2020, insurance premiums and claims and benefits recorded 1,257 million yen (118% of March 2019) and 241 million yen (128% of March 2019), respectively.

Topics

Mar. 30

Notice of Selection as a Loan Margin Trading Issue https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20200330486714/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)



Number of new business, polices-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Mar. 2020	Mar. 2019
Number of new business	7,745	6,074
Sum insured of new business*3(million yen)	41,523	32,243
Annualized premium ^{*1} (million yen)	330	268
- excl. death coverage (million yen)	192	155
Number of new business (accumulated total)	Apr. 2019 - Mar. 2020	Apr. 2018 - Mar. 2019
Number of new business	80,911	. 64,435
Sum insured of new business*3(million yen)	411,625	341,931
Annualized premium ^{*1} (million yen)	3,425	2,773
- excl. death coverage (million yen)	2,040	1,633
Number of policies-in-force	End of Mar. 2020	End of Mar. 2019
Number of policies-in-force	365,194	308,854
- Term Life	175,724	150,808
- Whole-life Medical	100,289	85,968
- Term Medical Care	9,105	9,493
- Long-term Disability	54,666	49,214
- Cancer	25,410	13,371
Sum insured of policies-in-force ^{*3} (million yen)	2,565,426	2,289,567
Annualized premium ^{*1} (million yen)	15,515	13,085
- excl. death coverage (million yen)	7,974	6,596

Insurance premiums and claims (million yen)	Mar. 2020	Mar. 2019
Insurance premiums	1,257	1,063
Insurance claims and benefits	241	188

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.

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