

June 5, 2020

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

May 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 16,192 million yen, 120% of May 2019

TOKYO, June 5, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2020.

Annualized premium*¹ of new business in the month of May 2020 was 372 million yen (129% of May 2019), and the number of new business was 9,017 (134% of May 2019). New business performance in May 2020 was second only to that in April 2020.

Accordingly, annualized premium*¹ of policies-in-force was 16,192 million yen. The number of policies-in-force as of the end of May 2020 resulted in a total of 381,515, and sum insured of policies-in-force stands at 2,668,319 million yen.

In May 2020, insurance premiums and claims and benefits recorded 1,306 million yen (119% of May 2019) and 203 million yen (88% of May 2019), respectively.

Topics

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|--------|---|
| May 14 | Financial Results for Fiscal 2019 Ended March 31, 2020
https://ir.lifenet-seimei.co.jp/en/library/earnings.html |
| | Changes in Directors
https://ir.lifenet-seimei.co.jp/en/news/index/index-4809841335345793293/main/0/link/20200514_Changes%20in%20Directors_Final_revised.pdf |
| May 18 | 12th Anniversary Since Business Commencement |

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	May 2020	May 2019
Number of new business	9,017	6,718
Sum insured of new business ^{*3} (million yen)	54,366	33,639
Annualized premium ^{*1} (million yen)	372	289
- excl. death coverage (million yen)	202	173

Number of new business (accumulated total)	Apr. 2020 - May 2020	Apr. 2019 - May 2019
Number of new business	20,095	12,323
Sum insured of new business ^{*3} (million yen)	123,692	63,403
Annualized premium ^{*1} (million yen)	828	533
- excl. death coverage (million yen)	445	314

Number of policies-in-force	End of May 2020	End of May 2019
Number of policies-in-force	381,515	317,217
- Term Life	183,978	154,479
- Whole-life Medical	104,791	87,901
- Term Medical Care	9,064	9,407
- Long-term Disability	55,925	50,105
- Cancer	27,757	15,325
Sum insured of policies-in-force ^{*3} (million yen)	2,668,319	2,330,038
Annualized premium ^{*1} (million yen)	16,192	13,452
- excl. death coverage (million yen)	8,314	6,803

Insurance premiums and claims (million yen)	May 2020	May 2019
Insurance premiums	1,306	1,093
Insurance claims and benefits	203	231

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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