NEWS RELEASE



July 3, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

June 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 16,462 million yen, 121% of June 2019

TOKYO, July 3, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <u>https://ir.lifenet-seimei.co.jp/en/</u>) announces the monthly business performance for June 2020.

Annualized premium^{*1} of new business in the month of June 2020 was 338 million yen (117% of June 2019), and the number of new business was 8,041 (118% of June 2019).

Accordingly, annualized premium^{*1} of policies-in-force was 16,462 million yen. The number of policies-in-force as of the end of June 2020 resulted in a total of 387,786, and sum insured of policies-in-force stands at 2,701,597 million yen.

In June 2020, insurance premiums and claims and benefits recorded 1,340 million yen (121% of June 2019) and 228 million yen (126% of June 2019), respectively.

Topics

Jun. 21	Held 14th Annual General Meeting of Shareholders https://ir.lifenet-seimei.co.jp/en/stock/meeting.html
Jun. 22	Notice of New Share Issue for Restricted Stock Compensation https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20200622448739/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)



Number of new business, policies-in-force and premiums and claims (preliminary report)*2

Jun. 2020	Jun. 2019
8,041	6,794
44,043	33,407
338	289
187	176
Apr. 2020 – Jun. 2020	Apr. 2019 – Jun. 2019
28,136	19,117
167,735	96,810
1,166	822
632	490
End of Jun. 2020	End of Jun. 2019
387,786	321,829
186,990	156,428
106,511	89,084
9,042	9,367
56,417	50,521
28,826	16,429
2,701,597	2,351,117
16,462	13,652
8,454	6,922
	8,041 44,043 338 187 Apr. 2020 – Jun. 2020 28,136 167,735 1,166 632 End of Jun. 2020 56,417 9,042 56,417 28,826 2,701,597 16,462

Insurance premiums and claims (million yen)		Jun. 2020	Jun. 2019
Insurance premiums		1,340	1,112
Insurance claims and benefits		228	180

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months. This report is preliminary and may be different from the final settlement report. Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical *1:

*2: *3: and survival coverage.

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