

July 8, 2020

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

Notice of Completion of Payment Related to New Share Issue for Restricted Stock Compensation

TOKYO, July 8, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori; URL: <https://www.lifenet-seimei.co.jp/en/>) announces the completion of payment related to the issuance of new shares for restricted stock compensation disclosed as below on June 22, 2020.

Summary of Share Issue

(1) Class and number of shares issued	Ordinary shares: 34,898 shares
(2) Issue price	1,192 yen per share
(3) Total issue amount	41,598,416 yen
(4) Directors eligible for share allocation, number of eligible directors, and number of shares to be allocated	Company directors (excluding outside directors), 4 34,898 shares
(5) Pay-in date	July 8, 2020

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

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