# **NEWS RELEASE**



September 7, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

## August 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 16,984 million yen, 121% of August 2019

TOKYO, September 7, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <u>https://ir.lifenet-seimei.co.jp/en/</u>) announces the monthly business performance for August 2020.

Annualized premium<sup>\*1</sup> of new business in the month of August 2020 was 323 million yen (127% of August 2019), and the number of new business was 7,653 (125% of August 2019).

Accordingly, annualized premium<sup>\*1</sup> of policies-in-force was 16,984 million yen. The number of policies-in-force as of the end of August 2020 resulted in a total of 399,707, and sum insured of policies-in-force stands at 2,768,433 million yen.

In August 2020, insurance premiums and claims and benefits recorded 1,373 million yen (121% of August 2019) and 271 million yen (104% of August 2019), respectively.

### Topics

 Aug. 11
 Financial Results for 1Q of Fiscal 2020 Ending March 31, 2021

 https://ir.lifenet-seimei.co.jp/en/library/earnings.html

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)



### Number of new business, policies-in-force and premiums and claims (preliminary report)\*2

Number of new business (month)	Aug. 2020	Aug. 2019
Number of new business	7,653	6,105
Sum insured of new business*3(million yen)	42,311	30,007
Annualized premium <sup>*1</sup> (million yen)	323	255
- excl. death coverage (million yen)	182	152
Number of new business (accumulated total)	Apr. 2020 – Aug. 2020	Apr. 2019 – Aug. 2019
Number of new business	43,984	31,322
Sum insured of new business <sup>*3</sup> (million yen)	257,111	157,114
Annualized premium <sup>*1</sup> (million yen)	1,836	1,338
- excl. death coverage (million yen)	1,005	800
Number of policies-in-force	End of Aug. 2020	End of Aug. 2019
Number of policies-in-force	399,707	330,006
- Term Life	192,785	159,934
- Whole-life Medical	109,844	91,156
	105,044	91,130
- Term Medical Care	9,019	9,300
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- Term Medical Care	9,019	9,300
- Term Medical Care - Long-term Disability	9,019 57,193	9,300 51,366
- Term Medical Care - Long-term Disability - Cancer	9,019 57,193 30,866	9,300 51,366 18,250
- Term Medical Care     - Long-term Disability     - Cancer Sum insured of policies-in-force <sup>*3</sup> (million yen)	9,019 57,193 30,866 2,768,433	9,300 51,366 18,250 2,389,007

Insurance premiums and claims (million yer	) Aug. 2020	Aug. 2019
Insurance premiums	1,373	1,139
Insurance claims and benefits	271	261

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months. This report is preliminary and may be different from the final settlement report. Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical \*1:

\*2: \*3: and survival coverage.

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Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.