

January 8, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

December 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 17,923 million yen, 121% of December 2019

TOKYO, January 8, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for December 2020.

Annualized premium*¹ of new business in the month of December 2020 was 309 million yen (118% of December 2019), and the number of new business was 7,440 (119% of December 2019).

Accordingly, annualized premium*¹ of policies-in-force was 17,923 million yen. The number of policies-in-force as of the end of December 2020 resulted in a total of 421,086, and sum insured of policies-in-force stands at 2,885,954 million yen.

In December 2020, insurance premiums and claims and benefits recorded 1,464 million yen (121% of December 2019) and 338 million yen (105% of December 2019), respectively.

Topics

Dec. 14 Policies-in-force of Term Life Insurance Exceeded 200,000
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20201214434412/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Dec. 2020	Dec. 2019
Number of new business	7,440	6,229
Sum insured of new business ^{*3} (million yen)	42,948	31,973
Annualized premium ^{*1} (million yen)	309	262
- excl. death coverage (million yen)	167	155

Number of new business (accumulated total)	Apr. 2020 – Dec. 2020	Apr. 2019 – Dec. 2019
Number of new business	73,669	57,597
Sum insured of new business ^{*3} (million yen)	422,587	288,516
Annualized premium ^{*1} (million yen)	3,093	2,435
- excl. death coverage (million yen)	1,696	1,455

Number of policies-in-force	End of Dec. 2020	End of Dec. 2019
Number of policies-in-force	421,086	348,429
- Term Life	203,476	168,076
- Whole-life Medical	115,504	95,798
- Term Medical Care	8,944	9,200
- Long-term Disability	58,521	53,239
- Cancer	34,641	22,116
Sum insured of policies-in-force ^{*3} (million yen)	2,885,954	2,478,919
Annualized premium ^{*1} (million yen)	17,923	14,783
- excl. death coverage (million yen)	9,193	7,561

Insurance premiums and claims (million yen)	Dec. 2020	Dec. 2019
Insurance premiums	1,464	1,213
Insurance claims and benefits	338	321

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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