

May 13, 2021
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Mothers)

Changes in Directors

TOKYO, May 13, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the change in the Directors. Election of newly Director is subject to the approval of the proposals at the 15th Annual General Meeting of Shareholders scheduled to be held on June 20, 2021.

1. Newly elected Director (effective on June 20, 2021)

Name	New Position	Current Position
Takeshi Saito	Outside Director	General Manager of Corporate Strategy Planning Department, Managing Executive Officer, au Financial Holdings Corporation

2. Resignation of Director (effective on June 20, 2021)

Name	Current Position
Yasuhiro Morita	Outside Director Managing Executive Officer, au Financial Holdings Corporation Executive Officer, au Kabucom Securities Co., Ltd.

New management team after June 20, 2021 will be as follows:

Position	Name	Areas of Responsibility and Concurrent External Positions
Representative Director and President	Ryosuke Mori	Internal Auditing Department
Director, Executive Vice President Executive Officer	Yasuhiro Koba	Sales & Marketing Division
Director (Newly elected) Executive Officer	Ryosuke Kondo	Corporate Planning Department, Product Development Department, Investment Department
Director (Newly elected) Executive Officer	Junpei Yokozawa	Customer Services Division, Information Systems Strategy Division
Outside Director	Yutaka Mizukoshi	Senior Advisor, The Boston Consulting Group
Outside Director (Newly elected)	Takeshi Saito	General Manager of Corporate Strategy Planning Department, Managing Executive Officer, au Financial Holdings Corporation

Director (Full-Time Audit and Supervisory Committee Member) (Newly elected)	Takahiro Yamasaki	—
Outside Director (Audit and Supervisory Committee Member) (Newly elected)	Keiko Hayashi	Executive Board Member, The Japanese Institute of Certified Public Accountants
Outside Director (Audit and Supervisory Committee Member) (Newly elected)	Tomoyuki Yamashita	Representative Director and President, Aon Solutions Japan Ltd.
Executive Officer CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Kaoru Katada	Human Resources & General Affairs Department, Legal Department, Risk Management Department
Executive Officer	Iwao Kishimoto	Accounting Department, Actuarial Department, Data Science Promotion Office

(Appendix) Brief career histories of newly elected Director

Name (Date of Birth)	Brief Career History	
Takeshi Saito (September 19, 1966)	Mar. 1989	Joined DDI Corporation (currently KDDI CORPORATION)
	Apr. 2014	General Manager, Consumer Business Management Department Consumer Business Strategy Division
	Apr. 2019	General Manager, Finance Analysis & Planning Department Corporate Management Division
	Apr. 2021	General Manager of Corporate Strategy Planning Department, Managing Executive Officer, au Financial Holdings Corporation (incumbent)
	Apr. 2021	Director, au Financial Service Corporation (incumbent)
	Apr. 2021	Director, au Payment Corporation (incumbent)

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering to the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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