

September 8, 2021

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

## Notice of Determination of Issue Price and Other Matters

TOKYO, September 8, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori; URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) announces that, it has determined the issue price and other matters as set forth below in relation to the issuance of new shares of the Company in an international offering (hereinafter, the “Issuance of New Shares by way of Offering”), which was resolved at the meeting of the Board of Directors of the Company held on August 31, 2021.

### 1. Issuance of New Shares by way of Offering

(1)	Class and Number of Shares to be Offered	9,000,000 new shares of common stock of the Company which are the sum of (i) and (ii) below. (i) 8,200,000 new shares of common stock of the Company to be purchased by the Managers (ii) A maximum of 800,000 additionally-issued shares of common stock of the Company which may be purchased pursuant to the option to purchase granted to the Managers	
(2)	Issue Price (Offer Price) (Note 1)		1,133 yen per share
(3)	Aggregate Issue Price (Note 2)		10,197,000,000 yen
(4)	Amount to be Paid (Note 1)		1,085.76 yen per share
(5)	Total Amount to be Paid (Note 2)		9,771,840,000 yen
(6)	Payment Date	September 15, 2021 (Wednesday)	
(7)	Delivery Date	September 16, 2021 (Thursday)	

Notes 1. The Managers will underwrite and purchase the shares relating to the Issuance of New Shares by way of Offering at the amount to be paid per share will offer them at the issue price (the offer price).

2. These figures are based on the assumption that the option to purchase the additionally-issued shares of common stock of the Company as set forth in (1)(ii) above will be exercised in full by the Managers.

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the issuance of new shares of the Company in an international offering, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. In addition, this press release does not constitute an offer or sale of securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States. It is prohibited to distribute this press release in the United States

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