

November 8, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

October 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 20,462 million yen, 117% of October 2020

TOKYO, November 8, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for October 2021.

Annualized premium*¹ of new business in the month of October 2021 was 329 million yen (105% of October 2020), and the number of new business was 7,993 (109% of October 2020). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 19 policies out of the extended policies were recorded as lapsed policies in a lump sum in October 2021. Accordingly, annualized premium*¹ of policies-in-force was 20,462 million yen. The number of policies-in-force as of the end of October 2021 resulted in a total of 482,335, and sum insured of policies-in-force stands at 3,227,284 million yen.

In October 2021, insurance premiums and claims and benefits recorded 1,660 million yen (117% of October 2020) and 167 million yen (59% of October 2020), respectively.

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Oct. 2021	Oct. 2020
Number of new business	7,993	7,342
Sum insured of new business ^{*3} (million yen)	43,635	40,634
Annualized premium ^{*1} (million yen)	329	314
- excl. death coverage (million yen)	179	174

Number of new business (accumulated total)	Apr. 2021 – Oct. 2021	Apr. 2020 – Oct. 2020
Number of new business	61,713	58,847
Sum insured of new business ^{*3} (million yen)	338,429	340,270
Annualized premium ^{*1} (million yen)	2,503	2,473
- excl. death coverage (million yen)	1,396	1,353

Number of policies-in-force	End of Oct. 2021	End of Oct. 2020
Number of policies-in-force	482,335	410,662
- Term Life	235,330	198,287
- Whole-life Medical	131,690	112,806
- Term Medical Care	8,647	8,984
- Long-term Disability	62,249	57,833
- Cancer	44,419	32,752
Sum insured of policies-in-force ^{*3} (million yen)	3,227,284	2,828,531
Annualized premium ^{*1} (million yen)	20,462	17,471
- excl. death coverage (million yen)	10,439	8,970

Insurance premiums and claims (million yen)	Oct. 2021	Oct. 2020
Insurance premiums	1,660	1,420
Insurance claims and benefits	167	284

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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