

January 11, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

December 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 20,863 million yen, 116% of December 2020

TOKYO, January 11, 2022 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for December 2021.

Annualized premium*¹ of new business in the month of December 2021 was 314 million yen (102% of December 2020), and the number of new business was 7,487 (101% of December 2020). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 21 policies out of the extended policies were recorded as lapsed policies in a lump sum in December 2021. Accordingly, annualized premium*¹ of policies-in-force was 20,863 million yen. The number of policies-in-force as of the end of December 2021 resulted in a total of 491,614, and sum insured of policies-in-force stands at 3,271,097 million yen.

In December 2021, insurance premiums and claims and benefits recorded 1,711 million yen (116% of December 2020) and 345 million yen (102% of December 2020), respectively.

Topics

- Dec. 1 Changes in Position of Executive Officers
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20211201444805/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Dec. 2021	Dec. 2020
Number of new business	7,487	7,440
Sum insured of new business ^{*3} (million yen)	38,713	42,948
Annualized premium ^{*1} (million yen)	314	309
- excl. death coverage (million yen)	177	167

Number of new business (accumulated total)	Apr. 2021 – Dec. 2021	Apr. 2020 – Dec. 2020
Number of new business	76,226	73,669
Sum insured of new business ^{*3} (million yen)	412,081	422,587
Annualized premium ^{*1} (million yen)	3,107	3,093
- excl. death coverage (million yen)	1,740	1,696

Number of policies-in-force	End of Dec. 2021	End of Dec. 2020
Number of policies-in-force	491,614	421,073
- Term Life	239,839	203,466
- Whole-life Medical	134,305	115,501
- Term Medical Care	8,598	8,944
- Long-term Disability	62,876	58,521
- Cancer	45,996	34,641
Sum insured of policies-in-force ^{*3} (million yen)	3,271,097	2,885,844
Annualized premium ^{*1} (million yen)	20,863	17,922
- excl. death coverage (million yen)	10,647	9,193

Insurance premiums and claims (million yen)	Dec. 2021	Dec. 2020
Insurance premiums	1,711	1,470
Insurance claims and benefits	345	338

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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