NEWS RELEASE



August 2, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

Notice of Completion of Payment Related to New Share Issue for Restricted Stock Compensation

TOKYO, August 2, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the completion of payment related to the issuance of new shares for restricted stock compensation disclosed as below on July 13, 2022.

Summary of Share Issue

(1)	Class and number of	Ordinary shares: 56,881 shares
	shares issued	
(2)	Issue price	770 yen per share
(3)	Total issue amount	43,798,370 yen
(4)	Directors eligible for	
	share allocation, number	Company directors (excluding directors who are audit and
	of eligible directors, and	supervisory committee members and outside directors), 4,
	number of shares to be	56,881 shares
	allocated	
(5)	Pay-in date	August 2, 2022

About LIFENET URL: https://ir.lifenet-seimei.co.jp/en/

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

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