NEWS RELEASE



September 7, 2022 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Growth)

August 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 22,655 million yen, 113% of August 2021

TOKYO, September 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for August 2022.

Annualized premium*¹ of policies-in-force was 22,655 million yen as of the end of August 2022 (113% of August 2021). The number of policies-in-force resulted in a total of 536,062 (114% of August 2021), and sum insured of policies-in-force stands at 3,481,237 million yen. Annualized premium*¹ of new business in the month of August 2022 was 427 million yen (121% of August 2021), and the number of new business was 11,437 (126% of August 2021).

In August 2022, insurance premiums and claims and benefits recorded 1,833 million yen (113% of August 2021) and 349 million yen (90% of August 2021), respectively.

Topics

Aug. 9 Eisai and Lifenet Enter into Capital and Business Alliance Agreement Aimed at Building Ecosystem to Reduce Burden of Medical and Nursing Care https://ir.lifenet-seimei.co.jp/en/news/index/COPY-auto-20220809515889/main/0/link/20220809_newsrelease_rev_en.pdf

Aug. 10 Financial Results for 1Q of Fiscal 2022 Ending March 31, 2023 https://ir.lifenet-seimei.co.jp/en/library/earnings.html

Lifenet Announces Business Alliance Agreement in the Group Credit Life Insurance with au Jibun Bank Corporation

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20220810517474/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of Aug. 2022	End of Aug. 2021
Number of policies-in-force	536,062	470,502
- Term Life	260,617	229,040
- Whole-life Medical	147,853	128,608
- Term Medical Care	8,338	8,691
- Long-term Disability	66,044	61,455
- Cancer	53,210	42,708
Sum insured of policies-in-force*3 (million yen)	3,481,237	3,160,782
Annualized premium*1 (million yen)	22,655	19,962
- excl. death coverage (million yen)	11,603	10,203

Number of new business (month)	Aug. 2022	Aug. 2021
Number of new business	11,437	9,093
Sum insured of new business*3(million yen)	49,205	51,420
Annualized premium*1(million yen)	427	354
- excl. death coverage (million yen)	268	195

Number of new business (accumulated total)	Apr. 2022 – Aug. 2022	Apr. 2021 – Aug. 2021
Number of new business	43,078	44,679
Sum insured of new business*3(million yen)	207,337	242,011
Annualized premium*1 (million yen)	1,694	1,807
- excl. death coverage (million yen)	1,007	1,020

Insurance premiums and claims (million yen)	Aug. 2022	Aug. 2021
Insurance premiums	1,833	1,628
Insurance claims and benefits	349	389

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival expresses.

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and survival coverage.