

March 7, 2023
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

February 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 23,860 million yen, 112% of February 2022

TOKYO, March 7, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for February 2023.

Annualized premium*¹ of policies-in-force was 23,860 million yen as of the end of February 2023 (112% of February 2022). The number of policies-in-force resulted in a total of 564,764 (113% of February 2022), and sum insured of policies-in-force stands at 3,613,504 million yen. Annualized premium*¹ of new business in the month of February 2023 was 267 million yen (84% of February 2022), and the number of new business was 6,640 (82% of February 2022).

In February 2023, insurance premiums and claims and benefits recorded 1,947 million yen (112% of February 2022) and 499 million yen (148% of February 2022), respectively.

Topics

- Feb. 9 Financial Results for 3Q of Fiscal 2022 Ending March 31, 2023
<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>
- Feb. 24 Lifenet's Two Products Ranked 1st for 2nd Consecutive Year in the Most Chosen Insurance Ranking 2023 of HOKEN ICHIBA
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230224517399/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of Feb. 2023	End of Feb. 2022
Number of policies-in-force	564,764	501,956
- Term Life	274,537	245,035
- Whole-life Medical	155,460	137,181
- Term Medical Care	7,961	8,523
- Long-term Disability	67,954	63,485
- Cancer	58,852	47,732
Sum insured of policies-in-force ^{*3} (million yen)	3,613,504	3,322,766
Annualized premium ^{*1} (million yen)	23,860	21,282
- excl. death coverage (million yen)	12,242	10,862

Number of new business (month)	Feb. 2023	Feb. 2022
Number of new business	6,640	8,056
Sum insured of new business ^{*3} (million yen)	32,248	40,896
Annualized premium ^{*1} (million yen)	267	317
- excl. death coverage (million yen)	152	184

Number of new business (accumulated total)	Apr. 2022 – Feb. 2023	Apr. 2021 – Feb. 2022
Number of new business	91,155	92,309
Sum insured of new business ^{*3} (million yen)	435,087	496,032
Annualized premium ^{*1} (million yen)	3,617	3,750
- excl. death coverage (million yen)	2,133	2,108

Insurance premiums and claims (million yen)	Feb. 2023	Feb. 2022
Insurance premiums	1,947	1,743
Insurance claims and benefits	499	337

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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