

April 7, 2023
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

March 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 24,033 million yen, 112% of March 2022

TOKYO, April 7, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for March 2023.

Annualized premium*¹ of policies-in-force was 24,033 million yen as of the end of March 2023 (112% of March 2022). The number of policies-in-force resulted in a total of 568,691 (112% of March 2022), and sum insured of policies-in-force stands at 3,633,798 million yen. Annualized premium*¹ of new business in the month of March 2023 was 301 million yen (89% of March 2022), and the number of new business was 7,377 (89% of March 2022).

In March 2023, insurance premiums and claims and benefits recorded 1,947 million yen (111% of March 2022) and 731 million yen (205% of March 2022), respectively.

Topics

- Mar. 1 Lifenet and Lifenet MIRAI Started Offering Products and Services on the SMBC Group Membership Website
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230301521257/pdfFile.pdf
- Mar. 15 Lifenet Ranked “1st Place of Direct Life Insurance” for 3rd Consecutive Year in J.D. Power 2023 Japan Life Insurance Contract Customer Satisfaction StudySM
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- Lifenet Received the 2023 Certified Health & Productivity Management Outstanding Organizations Recognition Program
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Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of Mar. 2023	End of Mar. 2022
Number of policies-in-force	568,691	507,428
- Term Life	276,574	247,754
- Whole-life Medical	156,407	138,749
- Term Medical Care	7,871	8,485
- Long-term Disability	68,143	63,847
- Cancer	59,696	48,593
Sum insured of policies-in-force ^{*3} (million yen)	3,633,798	3,351,278
Annualized premium ^{*1} (million yen)	24,033	21,511
- excl. death coverage (million yen)	12,328	10,978

Number of new business (month)	Mar. 2023	Mar. 2022
Number of new business	7,377	8,327
Sum insured of new business ^{*3} (million yen)	37,169	43,465
Annualized premium ^{*1} (million yen)	301	338
- excl. death coverage (million yen)	173	193

Number of new business (accumulated total)	Apr. 2022 – Mar. 2023	Apr. 2021 – Mar. 2022
Number of new business	98,532	100,636
Sum insured of new business ^{*3} (million yen)	472,256	539,497
Annualized premium ^{*1} (million yen)	3,919	4,089
- excl. death coverage (million yen)	2,306	2,302

Insurance premiums and claims (million yen)	Mar. 2023	Mar. 2022
Insurance premiums	1,947	1,748
Insurance claims and benefits	731	357

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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