

June 7, 2023

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

May 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 24,296 million yen, 111% of May 2022

TOKYO, June 7, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2023.

Annualized premium*¹ of policies-in-force was 24,296 million yen as of the end of May 2023 (111% of May 2022). The number of policies-in-force resulted in a total of 574,507 (111% of May 2022), and sum insured of policies-in-force stands at 3,662,523 million yen. Annualized premium*¹ of new business in the month of May 2023 was 259 million yen (76% of May 2022), and the number of new business was 6,390 (75% of May 2022).

In May 2023, insurance premiums and claims and benefits recorded 1,969 million yen (110% of May 2022) and 368 million yen (82% of May 2022), respectively.

Topics

May 11

Financial Results for Fiscal 2022 Ended March 31, 2023

<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>

Announcement of IFRS-based Consolidated Business Forecasts for Fiscal 2023 Ending March 31, 2024

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230511565463/pdfFile.pdf

Notice Regarding the Partial Amendment to Articles of Incorporation

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230511565399/pdfFile.pdf

Changes in Management Team

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230511565425/pdfFile.pdf

Notice Regarding Recording of Extraordinary Loss

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230511565433/pdfFile.pdf

Lifenet to Offer Group Credit Life Insurance for au Jibun Bank's Mortgage Loan Borrowers

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230511565923/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of May 2023	End of May 2022
Number of policies-in-force	574,507	517,374
- Term Life	279,535	252,562
- Whole-life Medical	157,825	141,626
- Term Medical Care	7,712	8,422
- Long-term Disability	68,427	64,511
- Cancer	61,008	50,253
Sum insured of policies-in-force ^{*3} (million yen)	3,662,523	3,397,427
Annualized premium ^{*1} (million yen)	24,296	21,919
- excl. death coverage (million yen)	12,460	11,194

Number of new business (month)	May 2023	May 2022
Number of new business	6,390	8,475
Sum insured of new business ^{*3} (million yen)	32,241	42,363
Annualized premium ^{*1} (million yen)	259	339
- excl. death coverage (million yen)	146	197

Number of new business (accumulated total)	Apr. 2023 – May 2023	Apr. 2022 – May 2022
Number of new business	12,699	15,617
Sum insured of new business ^{*3} (million yen)	62,067	78,191
Annualized premium ^{*1} (million yen)	510	631
- excl. death coverage (million yen)	294	366

Insurance premiums and claims (million yen)	May 2023	May 2022
Insurance premiums	1,969	1,785
Insurance claims and benefits	368	450

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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