

August 9, 2023  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Growth)

## July 2023: MONTHLY DISCLOSURE

**Started group credit life insurance business as first initiative since business commencement  
 Annualized premium of policies-in-force has strongly grown, 120% of July 2022**

TOKYO, August 9, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for July 2023. As part of the expansion of our business domain, we launched group credit life insurance business in July 2023. From this month, we will disclose annualized premium\*<sup>1</sup> of policies-in-force for group credit life insurance as follows.

Annualized premium of policies-in-force for individual insurance and group credit life insurance combined was 26,881 million yen as of the end of July 2023 (120% of July 2022).

Annualized premium of policies-in-force for individual insurance was 24,496 million yen (110% of July 2022) and annualized premium of policies-in-force for group credit life insurance was 2,384 million yen as of the end of July 2023.

### Performance of annualized premium of policies-in-force (preliminary report) \*<sup>2</sup>

	End of Jul. 2023	End of Jul. 2022
Annualized premium of policies-in-force (million yen)	26,881	22,333
- Individual insurance	24,496	22,333
- Group credit life insurance	2,384	—

### Performance of Individual insurance (preliminary report)

	Jul. 2023	Jul. 2022
Number of policies-in-force	578,815	527,428
Annualized premium of new business (million yen)	204	297
Number of new business	5,274	7,713
Insurance claims and benefits (million yen)	403	357
Surrender and lapse ratio* <sup>3</sup> (%)	6.5%	6.2%

\*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

\*2: This report is preliminary and may be different from the final settlement report.

\*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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