

September 26, 2023  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Growth)

## Notice of Determination of Number of New Shares to be Issued by way of Third-Party Allotment

TOKYO, September 26, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori; URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) announces that, in connection with the issuance of new shares by way of third-party allotment that sets the lead manager as an allottee, which was resolved simultaneously with the issuance of new shares by way of public offering, the issuance of new shares by way of third-party allotment that sets au Financial Holdings Corporation and Sumitomo Mitsui Card Company, Limited as allottees, the secondary offering of shares by way of purchase and underwriting by the underwriters and the secondary offering of shares by way of overallotment, which were resolved by the Board of Directors of the Company on August 30, 2023, it has been notified by the allottee that it has elected to subscribe for all of the shares to be issued thereby as set forth below:

(1) Number of New Shares	657,000 shares (Number of shares scheduled to be issued: 657,000 shares)
(2) Total Amount to be Paid	¥600,918,480 (¥914.64 per share)
(3) Payment Date	September 27, 2023 (Wednesday)

### <For Reference>

- The issuance of new shares by way of third-party allotment was resolved by the Board of Directors of the Company on August 30, 2023, simultaneously with the issuance of new shares by way of public offering, the issuance of new shares by way of third-party allotment that sets au Financial Holdings Corporation and Sumitomo Mitsui Card Company, Limited as allottees, the secondary offering by way of purchase and underwriting by the underwriters and secondary offering by way of overallotment. For the details of the third-party allotment, please see “Notice of Issuance of New Shares by way of Public Offering and Third-Party Allotment and Secondary Offering of Shares” announced on August 30, 2023 and “Notice of Determination of Issue Price and Selling Price and Other Matters” announced on September 6, 2023.

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the issuance of new shares by way of third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors bear full responsibility for their investment decisions and should review the prospectus, including any amendments thereto, prepared by the Company in relation to the investment in shares in the Company. In addition, this press release does not constitute an offer or sale of securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States. It is prohibited to distribute this press release in the United States.

## 2. Change in the Total Number of Shares Issued as a Result of Third-Party Allotment

Total number of shares issued:	79,622,827 shares
Increase in number of shares issued as a result of the issuance of new shares by way of third-party allotment:	657,000 shares
Total number of shares issued after the issuance of new shares by way of third-party allotment:	80,279,827 shares

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*Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.*

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