

March 11, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

February 2024: MONTHLY DISCLOSURE
Annualized premium of policies-in-force was 28,366 million yen, 119% of February 2023

TOKYO, March 11, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for February 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 28,366 million yen as of the end of February 2024 (119% of February 2023). Annualized premium of policies-in-force for individual insurance was 25,287 million yen (106% of February 2023) and annualized premium of policies-in-force for group credit life insurance was 3,078 million yen as of the end of February 2024.

Performance of annualized premium of policies-in-force (preliminary report)²

	End of Feb. 2024	End of Feb. 2023
Annualized premium of policies-in-force (million yen)	28,366	23,859
- Individual insurance	25,287	23,859
- Group credit life insurance	3,078	—

Performance of Individual insurance (preliminary report)

	Feb. 2024	Feb. 2023
Number of policies-in-force	597,710	564,747
Annualized premium of new business (million yen)	266	267
Number of new business	6,808	6,640
Insurance claims and benefits (million yen)	425	498
Surrender and lapse ratio ³	6.0%	6.9%

- *1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.
- *2: This report is preliminary and may be different from the final settlement report.
- *3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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