

Consolidated Financial Report For the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company Name: Meitec Group Holdings Inc.
Listing: Tokyo Stock Exchange
Securities code.: 9744
URL: <https://www.meitecgroup-holdings.com/en/index.html>
Representative: Masato UEMURA, President, Group CEO
Inquiries: Toru YAMASHITA, Executive officer Group Accounting and Finance
Scheduled date to file semi-annual securities report: November 7, 2025
Scheduled date to commence dividend payments: November 28, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

[Yen amounts are rounded down to millions, unless otherwise noted.]

1. Consolidated Results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(% is comparison to the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended September 30, 2025	68,352	3.8	10,063	11.6	10,172	12.4	6,933	25.2
Six months ended September 30, 2024	65,837	5.3	9,020	4.6	9,048	4.9	5,538	(3.7)

(Note) Comprehensive Income; For the six months ended September 30, 2025: 6,887 million yen [24.2%]
For the six months ended September 30, 2024: 5,546 million yen [(4.6) %]

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Six months ended September 30, 2025	89.80	—
Six months ended September 30, 2024	71.73	—

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	Millions of Yen	Millions of Yen	%
As of September 30, 2025	87,012	47,170	54.2
As of March 31, 2025	93,605	48,776	52.1

Reference: Shareholders' Equity; As of September 30, 2025: 47,170 million yen
As of March 31, 2025: 48,776 million yen

2. Dividends

	Annual dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2025	—	88.00	—	110.00	198.00
FY ending March 31, 2026	—	90.00			
FY ending March 31, 2026 (Forecast)			—	91.00	181.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

(Note) Breakdown of dividends for FY ended March 31, 2025: ordinary dividend of ¥168.00 and commemorative dividend of ¥30.00(the 50th anniversary commemorative dividend)

Regarding the revision of the dividends, please refer to (4) Revision of Dividend Forecast (Year-end Dividends) of

1. Overview of Operating Results on page 3.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

3. Consolidated Forecasts for Fiscal Year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% is comparison to the same period of previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 31, 2026	137,000	3.0	20,200	7.3	20,400	7.9	13,900	9.1	180.04

(Note) Revision of performance forecast from recent forecast: Yes

Regarding the revision of the performance forecast, please refer to (3) Explanation of Consolidated Earnings Forecasts and other Forward-looking Statements of 1. Overview of Operating Results on page 3.

Notes to Financial Statements

(1) Significant changes in the scope of consolidation during the period: None

Newly consolidated: —

Excluded: —

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statement: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements

i. Changes in accounting policies due to revisions to accounting standards and other regulations : None

ii. Changes in accounting policies due to other reasons : None

iii. Changes in accounting estimates : None

iv. Restatement : None

(4) Number of issued shares (common shares)

i. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025: 78,000,000

As of March 31, 2025: 78,000,000

ii. Number of treasury shares at the end of the period

As of September 30, 2025: 793,218

As of March 31, 2025: 792,998

iii. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025: 77,206,921

Six months ended September 30, 2024: 77,207,467

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

*** Proper use of earnings forecasts, and other special matters**

Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. Some important factors that might have an effect on business performance pertain to Business Risks stated in the Company's annual securities report and other information already released, but factors influencing business performance are not limited to those released.

1. Overview of Operating Results

(1) Overview of Operating Results

During the first half of the current fiscal year (the six months from April 1, 2025 to September 30, 2025), the economic outlook remained uncertain due to the continued instability of the international situation and other factors.

MEITEC (MT) and MEITEC Fielders (MF), which are responsible for the Engineering Solutions Business that accounts for more than 90% of the Group's consolidated net sales, saw orders and utilization ratios remain strong as leading manufacturers that constitute the Group's major clients invested in technological development focused on the next generation of products. Due to challenges in recruitment, the number of engineers (total for MT and MF) as of September 30, 2025 decreased slightly year on year to 12,393 (down 119, or -1.0% compared to September 30, 2024). The utilization ratio remained at the same level year on year as a result of assignments of new employees and existing employees in response to orders. Furthermore, working hours decreased slightly year on year, mainly due to a decrease in overtime work.

As a result, consolidated net sales for the period under review increased ¥2,514 million, or 3.8%, from a year earlier to ¥68,352 million. Consolidated cost of sales increased ¥1,880 million, or 3.9%, from a year earlier to ¥50,091 million, due mainly to an increase in labor expenses, and consolidated selling, general and administrative expenses decreased ¥408 million, or 4.8%, from a year earlier to ¥8,197 million. As a result, consolidated operating profit increased ¥1,043 million, or 11.6%, from a year earlier to ¥10,063 million, and consolidated ordinary profit increased ¥1,124 million, or 12.4%, from a year earlier to ¥10,172 million. Profit attributable to owners of parent increased ¥1,395 million, or 25.2%, from a year earlier to ¥6,933 million, as a result of having recorded impairment losses of ¥620 million in the previous fiscal year associated with the suspension of use of a large training facility owned by the Company.

For details, please refer to the "Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2026" released today on the Tokyo Stock Exchange's Timely Disclosure network (TDnet Company Announcements Service) and the Company's website.

(2) Overview of Financial Position

Total consolidated assets at the end of the 1st half (September 30, 2025) decreased ¥6,593 million from March 31, 2025 to ¥87,012 million. This reflected a decrease of ¥6,837 million in current assets from the previous fiscal year-end as a result of a decrease in cash and deposits. Furthermore, the main factors for the decrease in cash and deposits were payment of bonuses, income taxes payable and year-end dividends of the previous fiscal year.

Total consolidated liabilities as of September 30, 2025 decreased ¥4,986 million from March 31, 2025 to ¥39,842 million. This reflected a decrease of ¥5,184 million in current liabilities from the previous fiscal year-end. The decrease in current liabilities was primarily due to a decrease in accrued consumption taxes included in other in current liabilities.

Total consolidated net assets as of September 30, 2025 decreased ¥1,606 million from March 31, 2025 to ¥47,170 million. This mainly reflected an increase in profit attributable to owners of parent due to business performance in the period under review, offset by the payment of dividends.

(3) Explanation of Consolidated Earnings Forecasts and other Forward-looking Statements

Having revised key indicators for the Engineering Solutions Business taking into account prevailing trends, the Company has accordingly revised its consolidated forecasts released on May 8, 2025.

For details of the forecasts for the fiscal year ending March 31, 2026, please refer to the "Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2026" released today on TDnet Company Announcements Service and the Company's website.

(4) Revision of Dividend Forecast (Year-end Dividends)

The Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2026 in alignment with its basic policy on profit distribution, taking into account revisions to the consolidated forecasts for the fiscal year ending March 31, 2026.

For details, please refer to the "Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2026" released today on TDnet Company Announcements Service and the Company's website

2. consolidated financial statements and principal notes
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	53,005	49,156
Notes and accounts receivable - trade	18,106	18,953
Work in process	196	220
Consumption taxes refund receivable	3,659	2
Other	2,088	1,885
Allowance for doubtful accounts	(5)	(5)
Total current assets	77,050	70,212
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,724	2,665
Other, net	1,525	1,511
Total property, plant and equipment	4,250	4,176
Intangible assets		
Other	312	261
Total intangible assets	312	261
Investments and other assets		
Deferred tax assets	9,686	9,707
Other	2,321	2,669
Allowance for doubtful accounts	(16)	(15)
Total investments and other assets	11,991	12,362
Total non-current assets	16,554	16,799
Total assets	93,605	87,012
Liabilities		
Current liabilities		
Income taxes payable	4,539	3,494
Provision for bonuses for directors (and other officers)	70	71
Provision for bonuses	11,384	11,574
Other	12,011	7,680
Total current liabilities	28,005	22,820
Non-current liabilities		
Retirement benefit liability	16,823	17,021
Total non-current liabilities	16,823	17,021
Total liabilities	44,828	39,842
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	1,259	1,259
Retained earnings	43,942	42,382
Treasury shares	(1,693)	(1,693)
Total shareholders' equity	48,508	46,948
Accumulated other comprehensive income		
Revaluation reserve for land	(508)	(508)
Remeasurements of defined benefit plans	776	730
Total accumulated other comprehensive income	267	221
Total net assets	48,776	47,170
Total liabilities and net assets	93,605	87,012

	(Millions of yen)	
	Six months ended 30-Sep-24	Six months ended 30-Sep-25
Net sales	65,837	68,352
Cost of sales	48,210	50,091
Gross profit	17,626	18,261
Selling, general and administrative expenses	8,606	8,197
Operating profit	9,020	10,063
Non-operating income		
Interest income	5	52
Subsidy income	15	32
Interest on tax refund	7	20
Other	8	6
Total non-operating income	36	112
Non-operating expenses		
Commitment fees	1	—
Loss on cancellation of rental contracts	—	1
Other	7	1
Total non-operating expenses	9	3
Ordinary profit	9,048	10,172
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Impairment losses	620	10
Total extraordinary losses	621	11
Profit before income taxes	8,426	10,160
Income taxes	2,888	3,227
Profit	5,538	6,933
Profit attributable to owners of parent	5,538	6,933

(Quarterly Consolidated Statements of Comprehensive Income)

	(Millions of yen)	
	Six months ended 30-Sep-24	Six months ended 30-Sep-25
Profit	5,538	6,933
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	8	(46)
Total other comprehensive income	8	(46)
Comprehensive income	5,546	6,887
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,546	6,887

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(3) Notes to Consolidated Financial Statements

(Notes to Financial Statements Regarding Going Concern)

None

(Significant Changes in Shareholders' Equity)

None

(Application of special accounting for preparing quarterly consolidated financial statements)

Tax expenses

Tax expenses are calculated by multiplying the profit before income taxes by the reasonably estimated effective tax rates after the application of tax effect accounting to the profit before income taxes for the fiscal year including the six months ended September 30, 2025.