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Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2021 (Fiscal Year 2020) [Japanese GAAP]



May 12, 2021

Company name: **Mizuho Leasing Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 8425

URL: <https://www.mizuho-ls.co.jp/en/>

Representative: Shusaku Tsuhara, President and CEO

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Phone: +81-3-5253-6511

Managing Executive Officer of Corporate Planning Department

Scheduled date of General meeting of shareholders:

June 24, 2021 (Planned)

Scheduled date of filing securities report:

June 24, 2021 (Planned)

Scheduled date of commencing dividend payments:

June 25, 2021 (Planned)

Preparation of Supplementary materials to financial results:

Yes

Fiscal year-end earnings presentation held:

Yes (for institutional investors and analysts)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	497,852	(7.7)	25,963	(1.2)	27,542	3.1	21,772	24.3
FY2019	539,241	40.1	26,275	14.7	26,714	10.3	17,512	5.5

Note: Comprehensive income: FY2020 ¥20,120 million [14.5%]; FY2019 ¥17,574 million [34.5%]

	Net Income per Share	Diluted Net Income per Share	Net Income / Equity* (ROE)	Ordinary Income / Total Assets	Operating Income / Revenues
	Yen	Yen	%	%	%
FY2020	450.14	—	11.3	1.1	5.2
FY2019	360.49	—	9.8	1.2	4.9

*Equity is the aggregate of capital stock, capital surplus, and retained earnings minus treasury stock.

Reference: Equity in earnings of affiliates: FY2020: ¥2,961 million; FY2019: ¥816 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2021	2,603,190	210,852	7.7	4,147.40
March 31, 2020	2,348,416	195,780	7.9	3,829.02

Reference: Equity: March 31, 2021: ¥200,614million; March 31, 2020: ¥185,186million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2020	(196,820)	(53,160)	248,210	20,406
FY2019	(69,130)	(98,336)	164,538	22,299

2. Dividends

	Dividend per Share					Total Dividends payout	Dividend payout ratio (consolidated)	Dividends on net assets (consolidated)
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2019	—	40.00	—	42.00	82.00	4,018	22.7	2.2
FY2020	—	40.00	—	52.00	92.00	4,508	20.4	2.3
Forecast for FY2021	—	55.00	—	55.00	110.00		23.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
FY2021	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	550,000	10.5	30,000	15.5	33,000	19.8	23,000	5.6	475.49

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Shares outstanding (ordinary shares)

	March 31, 2020	March 31, 2021
1) Number of shares outstanding (including treasury stock)	49,004,000	49,004,000
2) Number of shares held in treasury	640,003	632,727
	FY2019	FY2020
3) Average number of shares outstanding during the period	48,581,410	48,369,050

(Note) Number of shares held in treasury includes the number of the Company's shares held by the Company's Board Benefit Trust (BBT) (March 31, 2021: 631,900 shares, March 31, 2020: 639,200 shares). In addition, the number of treasury stock deducted in the calculation of Average number of shares outstanding during the period includes the number of the Company's shares held by Board Benefit Trust (BBT) (FY2020: 634,140 shares, FY2019: 421,875 shares).

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Performance for Fiscal Year 2020 (April 1, 2020 to March 31, 2021)

(1) Non-Consolidated Operating Results (percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	245,833	10.5	8,235	(19.5)	11,164	(12.5)	10,864	22.7
FY2019	222,413	(12.2)	10,224	(22.8)	12,759	(22.0)	8,856	(26.6)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2020	224.61	—
FY2019	182.31	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	yen
March 31, 2021	2,159,102	153,387	7.1	3,171.05
March 31, 2020	1,916,474	147,940	7.7	3,058.89

Reference: Equity: March 31, 2021: ¥153,387 million; March 31, 2020: ¥147,940 million

*** Presentation regarding the implementation status of review procedures**

These financial results are unaudited by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on financial results)

Supplementary briefing material on financial results will be presented on the Company's website (in Japanese) on May 12, 2021.