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Summary of Consolidated Financial Results
for the Fiscal Year ended March 31, 2022 (Fiscal Year 2021)
[Japanese GAAP]



May 12, 2022

Company name: **Mizuho Leasing Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 8425

Representative: Shusaku Tsuchida, President and CEO

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Scheduled date of General meeting of shareholders:

June 24, 2022 (Planned)

Scheduled date of filing securities report:

June 24, 2022 (Planned)

Scheduled date of commencing dividend payments:

June 27, 2022 (Planned)

Preparation of Supplementary materials to financial results:

Yes

Fiscal year-end earnings presentation held:

Yes (for institutional investors and analysts)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	554,809	11.4	17,893	(31.1)	20,064	(27.2)	14,902	(31.6)
FY2020	497,852	(7.7)	25,963	(1.2)	27,542	3.1	21,772	24.3

Note: Comprehensive income: FY2021 ¥25,107 million [24.8%]; FY2020 ¥20,120 million [14.5%]

	Net Income per Share	Diluted Net Income per Share	Net Income / Equity* (ROE)	Ordinary Income / Total Assets	Operating Income / Revenues
	Yen	Yen	%	%	%
FY2021	308.07	—	7.1	0.7	3.2
FY2020	450.14	—	11.3	1.1	5.2

*Equity is the aggregate of capital stock, capital surplus, and retained earnings minus treasury stock.

Reference: Equity in earnings of affiliates: FY2021: ¥2,035 million; FY2020: ¥2,961 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2022	2,748,810	230,803	8.0	4,536.14
March 31, 2021	2,603,190	210,852	7.7	4,147.40

Reference: Equity: March 31, 2022: ¥219,445 million; March 31, 2021: ¥200,614 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2021	(68,495)	(27,712)	99,810	24,502
FY2020	(196,820)	(53,160)	248,210	20,406

2. Dividends

	Dividend per Share					Total Dividends payout	Dividend payout ratio (consolidated)	Dividends on net assets (consolidated)
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2020	—	40.00	—	52.00	92.00	4,508	20.4	2.3
FY2021	—	55.00	—	55.00	110.00	5,390	35.7	2.5
Forecast for FY2022	—	65.00	—	65.00	130.00		24.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2022	570,000	2.7	28,000	56.5	35,000	74.4	26,000	74.5	537.44

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Shares outstanding (ordinary shares)

	March 31, 2021	March 31, 2022
1) Number of shares outstanding (including treasury stock)	49,004,000	49,004,000
2) Number of shares held in treasury	632,727	626,799
	FY2020	FY2021
3) Average number of shares outstanding during the period	48,369,050	48,375,396

(Note) Number of shares held in treasury includes the number of the Company's shares held by the Company's Board Benefit Trust (March 31, 2022: 625,900 shares, March 31, 2021: 631,900 shares). In addition, the number of treasury stock deducted in the calculation of Average number of shares outstanding during the period includes the number of the Company's shares held by Board Benefit Trust (FY2021: 627,725 shares, FY2020: 634,140 shares).

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Performance for Fiscal Year 2021 (April 1, 2021 to March 31, 2022)

(1) Non-Consolidated Operating Results (percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	259,747	5.7	1,213	(85.3)	7,919	(29.1)	(11,010)	—
FY2020	245,833	10.5	8,235	(19.5)	11,164	(12.5)	10,864	22.7

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2021	(227.60)	—
FY2020	224.61	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	yen
March 31, 2022	2,287,533	136,706	6.0	2,825.84
March 31, 2021	2,159,102	153,387	7.1	3,171.05

Reference: Equity: March 31, 2022: ¥136,706 million; March 31, 2021: ¥153,387 million

*** Presentation regarding the implementation status of review procedures**

These financial results are unaudited by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on financial results)

Supplementary briefing material on financial results will be presented on the Company's website (in Japanese) on May 12, 2022.