

Company name: Mizuho Leasing Company, Limited

Representative: President and CEO Akira Nakamura

(Code number: 8425 Tokyo Stock Exchange Prime Market)

Contact: Executive Officer Ryuji Fujiwara

General Manager of Corporate Planning

Department

Phone: +81-3-5253-6511

Announcement Regarding Dividends from Surplus (Dividend Increase)

Mizuho Leasing Company, Limited ("the Company") hereby announces that its board of Directors resolved today to distribute year-end dividends from surplus with a record date of March 31, 2025, as set forth below.

The matter will be submitted to the 56th Ordinary General Meeting of Shareholders scheduled for June 25, 2025.

1. Details of year-end dividends from surplus

	Determined Items	Most recent forecast announced on February 5, 2025	Actual results for the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥27.00	¥23.00	¥109.00
(After taking share split into account)	_	_	(¥21.80)
Total amount of dividends	¥7,631million	_	¥5,341 million
Effective date	June 26, 2025	_	June 26, 2024
Source of dividends	Retained earnings	_	Retained earnings

Note: The Company conducted a 5-for-1 share split of its common shares as of April 1, 2024, and represented the actual amount of dividend per share before the share split in "Actual results for the fiscal year ended March 31, 2024". In addition, the amount of dividend after taking the share split into account is shown in parentheses.

2. Reasons

Our basic policy for returning profits to shareholders is to pay dividends commensurate with earnings while improving profitability. At the same time, we believe that the depth of shareholders' equity is a crucial factor in increasing corporate value, therefore we take these measures with due consideration for balancing the return of profits to shareholders and the enhancement of shareholders' equity.

Within this framework, in the current Medium-term Management Plan 2025, we set a policy of "gradually increasing the dividend payout ratio to 30% while effectively using retained earnings to strengthen our business foundations and invest for growth, thereby increasing shareholder returns through profit growth".

The year-end dividend for the fiscal year ended March 31, 2025, will be ¥27 per share, an increase of ¥4 from the most recent forecast. Having achieved the financial targets of Medium-term Management Plan 2025, one year ahead of

schedule, we also raised the level of dividend payout ratio to 30%, one year ahead of schedule. Together with the interim dividend of \$20, the annual dividend will be \$47 per share.

(Reference) Details of the annual dividends

	Dividend per share		
	Interim	Year-end	Annual
The fiscal year ended March 31, 2025	¥20.00 (Actual figure)	¥27.00	¥47.00
Actual results for the fiscal year ended March 31, 2024	¥83.00	¥109.00	¥192.00

End of document